

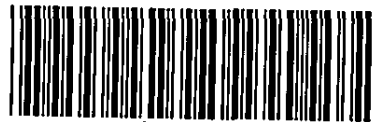
Registration number SC330145

D & S Smith Ltd

Abbreviated accounts

for the year ended 31 August 2012

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D & S Smith Ltd

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D & S Smith Ltd

**Report to the Board of Directors on the preparation of the unaudited
statutory accounts of D & S Smith Ltd for the year ended 31 August 2012.**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D & S Smith Ltd for the year ended 31 August 2012 as set out on pages 3 to 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the board of directors of D & S Smith Ltd, as a body, in accordance with the terms of our engagement letter dated 1 November 2010.

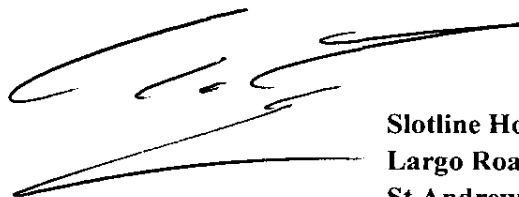
Our work has been undertaken solely to enable us to prepare the accounts on behalf of D & S Smith Ltd and state those matters that we have agreed to state to the board of directors and of D & S Smith Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D & S Smith Ltd and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that D & S Smith Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D & S Smith Ltd. You consider that D & S Smith Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D & S Smith Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Barrie Scott Ltd
Chartered Accountants**

3/12/12.



**Slotline House
Largo Road
St Andrews
Fife
KY16 8NJ**

D & S Smith Ltd

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		14,000
Tangible assets	2		5,729		8,219
			<u>5,729</u>		<u>22,219</u>
Current assets					
Stocks		1,350		1,900	
Debtors		3,261		2,633	
Cash at bank and in hand		37,906		50,597	
		<u>42,517</u>		<u>55,130</u>	
Creditors: amounts falling due within one year		<u>(46,959)</u>		<u>(74,852)</u>	
Net current liabilities			<u>(4,442)</u>		<u>(19,722)</u>
Total assets less current liabilities			<u>1,287</u>		<u>2,497</u>
Net assets			<u><u>1,287</u></u>		<u><u>2,497</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,187		2,397
Shareholders' funds			<u><u>1,287</u></u>		<u><u>2,497</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

D & S Smith Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on

and signed on its behalf by

 29/11/12
Stephen Smith
Director

Registration number SC330145

The notes on pages 4 to 5 form an integral part of these financial statements.

D & S Smith Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 3 year straight line

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

D & S Smith Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2012**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2011	70,000	14,464	84,464
Disposals	-	(720)	(720)
At 31 August 2012	<u>70,000</u>	<u>13,744</u>	<u>83,744</u>
Depreciation and Provision for diminution in value			
At 1 September 2011	56,000	6,245	62,245
On disposals	-	(315)	(315)
Charge for year	14,000	2,085	16,085
At 31 August 2012	<u>70,000</u>	<u>8,015</u>	<u>78,015</u>
Net book values			
At 31 August 2012	<u>-</u>	<u>5,729</u>	<u>5,729</u>
At 31 August 2011	<u>14,000</u>	<u>8,219</u>	<u>22,219</u>
 3. Share capital		2012 £	2011 £
Authorised			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
 Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>