Registration number: SC330144

Ali Paterson Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

C Banks Bookkeeping Services Ltd
23 Hedge Road
Garmouth
Moray
IV32 7NU

Ali Paterson Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Ali Paterson Limited for the Year Ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ali Paterson Limited for the year ended 31 August 2011 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ali Paterson Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ali Paterson Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ali Paterson Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ali Paterson Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ali Paterson Limited. You consider that Ali Paterson Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ali Paterson Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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C Banks Bookkeeping Services Ltd
23 Hedge Road
IV32 7NU

25 May 2012

Ali Paterson Limited
(Registration number: SC330144)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		13,949	11,221
Current assets			
Stocks		500	500
Debtors		42,909	24,964
Cash at bank and in hand		34,852	43,300
		78,261	68,764
Creditors: Amounts falling due within one year		(62,610)	(46,169)
Net current assets		15,651	22,595
Total assets less current liabilities		29,600	33,816
Provisions for liabilities		(2,109)	-
Net assets		27,491	33,816
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		27,481	33,806
Shareholders' funds		27,491	33,816

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 25 May 2012

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Mr Alistair Paterson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Office equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	21,242	21,242
Additions	7,078	7,078
At 31 August 2011	28,320	28,320
Depreciation		
At 1 September 2010	10,021	10,021
Charge for the year	4,350	4,350
At 31 August 2011	14,371	14,371
Net book value		
At 31 August 2011	13,949	13,949
At 31 August 2010	11,221	11,221

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£

Ordinary of £1 each	10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.