REGISTERED NUMBER: SC330071 (Scotland)

Abbreviated Accounts

for the Year Ended 31 July 2012

for

S P Trading (Scotland) Limited

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S P Trading (Scotland) Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:	S Petersen
SECRETARY:	
REGISTERED OFFICE:	Woodend Cottage Milton of Mathers St Cyrus DD10 0DL
REGISTERED NUMBER:	SC330071 (Scotland)

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of S P Trading (Scotland) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S P Trading (Scotland) Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of S P Trading (Scotland) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S P Trading (Scotland) Limited and state those matters that we have agreed to state to the director of S P Trading (Scotland) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that S P Trading (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S P Trading (Scotland) Limited. You consider that S P Trading (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S P Trading (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

19 April 2013

Abbreviated Balance Sheet
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		15,705		18,134
CURRENT ASSETS					
Debtors		8,467		1,361	
Investments		7,786		7,786	
Cash at bank and in hand		(245)		6,819	
		16,008		15,966	
CREDITORS					
Amounts falling due within one year		22,407		25,989	
NET CURRENT LIABILITIES			(6,399)		(10,023)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,306		8,111
CREDITORS					
Amounts falling due after more than one year			(28)		(28)
NET ASSETS			9,334		8,139
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			9,333		8,138
SHAREHOLDERS' FUNDS			9,334		8,139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2013 and were signed by:

S Petersen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover and profit on ordinary activities before taxation are attributable to forestry and Christmas tree production and management.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Contracts for services
Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	44,440
Additions	2,807
At 31 July 2012	47,247
DEPRECIATION	
At 1 August 2011	26,306
Charge for year	5,236
At 31 July 2012	31,542
NET BOOK VALUE	
At 31 July 2012	15,705
At 31 July 2011	18,134

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	2012 £	2011 £
S Petersen		
Balance outstanding at start of year	(11,156)	6,589
Amounts advanced	68,772	48,063
Amounts repaid	(56,341)	(65,808)
Balance outstanding at end of year	1,275	(11,156)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.