Registered Number SC330071

S. P. TRADING (SCOTLAND) LIMITED

Abbreviated Accounts

31 July 2011

S. P. TRADING (SCOTLAND) LIMITED **Registered Number SC330071**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		18,135		17,162
Total fixed assets			18,135		17,162
Current assets					
Stocks				15,000	
Debtors		1,361		7,083	
Investments		7,786		7,786	
Cash at bank and in hand		6,819		(245)	
Total current assets		15,966		29,624	
Creditors: amounts falling due within one year		(25,989)		(37,470)	
Net current assets			(10,023)		(7,846)
Total assets less current liabilities			8,112		9,316
Creditors: amounts falling due after one year			28		28
Total net Assets (liabilities)			8,140		9,344
Capital and reserves					
Called up share capital			1		1
Profit and loss account			8,139		9,343
Shareholders funds			8,140		9,344

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2012

And signed on their behalf by:
S Petersen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	37,423
additions	7,017
disposals	
revaluations	
transfers	
At 31 July 2011	44,440
Depreciation	
At 31 July 2010	20,261
Charge for year	6,044
on disposals	
At 31 July 2011	26,305
Net Book Value	
At 31 July 2010	17,162
At 31 July 2011	18,135