Registration number SC329921

ID58 Ltd

Abbreviated accounts

for the year ended 31 August 2013

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ID58 Ltd

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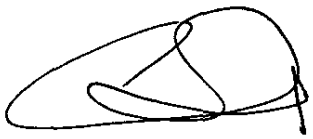
ID58 Ltd

Accountants' report to the Board of Directors of
ID58 Ltd

You consider that the company is exempt from an audit for the year ended 31 August 2013. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies , and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Cohen Accountants
Accountants

19 May 2014

113a Orchard Park Avenue
Giffnock
Glasgow
G46 7BW

ID58 Ltd

Abbreviated balance sheet
as at 31 August 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		42,077		5,029
Current assets					
Debtors		(3,718)		6,247	
Cash at bank and in hand		20,334		5,686	
		16,616		11,933	
Creditors: amounts falling due within one year		(51,625)		(16,890)	
Net current liabilities			(35,009)		(4,957)
Total assets less current liabilities			7,068		72
Net assets			7,068		72
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,066		70
Shareholders' funds			7,068		72

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 August 2013

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19 May 2014, and are signed on their behalf by:

Iain David Gibb
Director

Registration number SC329921

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	no depreciation charged
Fixtures, fittings and equipment	-	33% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2012	5,566
Additions	49,825
At 31 August 2013	55,391
Depreciation	
At 1 September 2012	537
Charge for year	12,777
At 31 August 2013	13,314
Net book values	
At 31 August 2013	42,077
At 31 August 2012	5,029

3. Share capital

	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2