REGISTERED NUMBER: SC329751 (Scotland)

Financial Statements for the Year Ended 31 August 2017

for

A J McLeod Ltd.

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for the Year Ended 31 August 2017

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A J McLeod Ltd.

Company Information
for the Year Ended 31 August 2017

DIRECTOR:	A J McLeod
SECRETARY:	Mrs J McLeod
REGISTERED OFFICE:	Suite 1A, Willow House Stoneyfield Business Park Inverness Highland IV2 7PA
REGISTERED NUMBER:	SC329751 (Scotland)
ACCOUNTANTS:	Highland Accountancy Practice Chartered Accountants Suite 1A, Willow House Stoneyfield Business Park Inverness Highland IV2 7PA

Abridged Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		11,293		15,128
CURRENT ASSETS					
Stocks		400		800	
Debtors		14,911		10,314	
		15,311		11,114	
CREDITORS					
Amounts falling due within one year		20,281		21,566	
NET CURRENT LIABILITIES			(4,970)		(10,452)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,323		4,676
CREDITORS					
Amounts falling due after more than one year			-		(1,960)
PROVISIONS FOR LIABILITIES			(1,883)		(2,688)
NET ASSETS			4,440		28
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			4,438		26
SHAREHOLDERS' FUNDS			4,440		28

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 April 2018 and were signed by:

A J McLeod - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A J McLeod Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation, impairment losses, and reversals of impairment losses (where applicable).

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2016 and 31 August 2017	44,273
DEPRECIATION	
At 1 September 2016	29,145
Charge for year	3,835
At 31 August 2017	32,980
NET BOOK VALUE	
At 31 August 2017	11,293
At 31 August 2016	15,128

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 September 2016	34,099
Transfer to ownership	(19,074)
At 31 August 2017	15,025
DEPRECIATION	
At 1 September 2016	21,725
Charge for year	1,585
Transfer to ownership	(13,039)
At 31 August 2017	10,271
NET BOOK VALUE	
At 31 August 2017	4,754
At 31 August 2016	12,374

5. ULTIMATE CONTROLLING PARTY

The controlling party is A J McLeod.

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6. FIRST YEAR ADOPTION

The reported financial position and financial performance of the company are not affected by the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.