REGISTERED NUMBER: SC329751 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2016

for

A J McLeod Ltd.

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for the Year Ended 31 August 2016

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A J McLeod Ltd.

Company Information
for the Year Ended 31 August 2016

DIRECTOR:	A J McLeod
SECRETARY:	Mrs J McLeod
REGISTERED OFFICE:	Suite 1A, Willow House Stoneyfield Business Park Inverness Highland IV2 7PA
REGISTERED NUMBER:	SC329751 (Scotland)
ACCOUNTANTS:	Highland Accountancy Practice Chartered Accountants Suite 1A, Willow House Stoneyfield Business Park Inverness Highland IV2 7PA

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		15,128		19,869
CURRENT ASSETS					
Stocks		800		3,500	
Debtors		10,314		16,655	
		11,114		20,155	
CREDITORS					
Amounts falling due within one year		21,566		27,961	
NET CURRENT LIABILITIES			(10,452)		(7,806)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,676		12,063
CREDITORS					
Amounts falling due after more than one year			(1,960)		(8,476)
PROVISIONS FOR LIABILITIES			(2,688)		(3,563)
NET ASSETS			28		24
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			26		22
SHAREHOLDERS' FUNDS			28		24

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2017 and were signed by:

A J McLeod - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	44,090
Additions	183
At 31 August 2016	44,273
DEPRECIATION	
At 1 September 2015	24,221
Charge for year	4,924
At 31 August 2016	29,145
NET BOOK VALUE	
At 31 August 2016	15,128
At 31 August 2015	19,869

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.