REGISTERED NUMBER: SC329739 (Scotland)

Abbreviated Accounts for the Year Ended 31 August 2016

for

Castlewood Leisure Club Limited

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for the Year Ended 31 August 2016

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Company Information
for the Year Ended 31 August 2016

DIRECTORS:	Ms M Coutts G F Coutts W A Smith Mrs A Smith
SECRETARY:	LC Secretaries Ltd
REGISTERED OFFICE:	Johnstone House 52-54 Rose Street Aberdeen AB10 1HA
REGISTERED NUMBER:	SC329739 (Scotland)
ACCOUNTANTS:	J M Taylor 5 Rubislaw Terrace ABERDEEN AB10 1XE

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		2,352,132		2,440,737
CURRENT ASSETS					
Debtors		189,612		139,069	
Cash at bank		-		21,722	
		189,612		160,791	
CREDITORS					
Amounts falling due within one year		569,634		296,375	
NET CURRENT LIABILITIES			(380,022)		(135,584)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,972,110		2,305,153
CREDITORS					
Amounts falling due after more than one year	3		(303,638)		(440,118)
PROVISIONS FOR LIABILITIES			(97,798)		(97,798)
NET ASSETS			1,570,674		1,767,237
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			1,459,413		1,467,209
Profit and loss account			111,161		299,928
SHAREHOLDERS' FUNDS			1,570,674		1,767,237

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

W A Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Lodges and site improvements	- 5% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

No depreciation has been charged on the freehold land.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 September 2015	2,733,960
Additions	157,189
Disposals	(138,000)
At 31 August 2016	2,753,149
DEPRECIATION	
At 1 September 2015	293,223
Charge for year	112,300
Eliminated on disposal	(4,506)
At 31 August 2016	401,017
NET BOOK VALUE	
At 31 August 2016	2,352,132
At 31 August 2015	2,440,737

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.8.16	31.8.15
	£	£
Repayable otherwise than by instalments	200,000	200,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.