

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
CASTLEWOOD LEISURE CLUB LTD**

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for the Year Ended 31 August 2012**

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CASTLEWOOD LEISURE CLUB LTD

COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTORS:

W A Smith
Mrs A Smith
G F Coutts
Mrs M Coutts

SECRETARY:

LC Secretaries Limited

REGISTERED OFFICE:

Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

REGISTERED NUMBER:

SC329739 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

CASTLEWOOD LEISURE CLUB LTD (REGISTERED NUMBER: SC329739)

ABBREVIATED BALANCE SHEET

31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		623,779		487,428
CURRENT ASSETS					
Debtors		12,192		3,705	
Cash at bank		<u>79,977</u>		<u>6,079</u>	
		92,169		9,784	
CREDITORS					
Amounts falling due within one year	3	<u>377,625</u>		<u>317,913</u>	
NET CURRENT LIABILITIES			<u>(285,456)</u>		<u>(308,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			338,323		179,299
CREDITORS					
Amounts falling due after more than one year			<u>109,009</u>		<u>-</u>
NET ASSETS			<u>229,314</u>		<u>179,299</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			200,000		-
Profit and loss account			<u>29,214</u>		<u>179,199</u>
SHAREHOLDERS' FUNDS			<u>229,314</u>		<u>179,299</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 May 2013 and were signed on its behalf by:

W A Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have prepared the accounts on the going concern basis. In coming to this decision they have taken into account all relevant matters of which they are aware and have considered period of twelve months from the date of signing the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - not provided
- Plant and machinery etc - 33% on cost, 25% reducing balance and 5% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	540,192
Additions	264,228
Disposals	(98,184)
At 31 August 2012	<u>706,236</u>
DEPRECIATION	
At 1 September 2011	52,764
Charge for year	29,693
At 31 August 2012	<u>82,457</u>
NET BOOK VALUE	
At 31 August 2012	<u>623,779</u>
At 31 August 2011	<u>487,428</u>

3. CREDITORS

Creditors include an amount of £ 212,273 (2011 - £ 245,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 August 2012

5. TRANSACTIONS WITH DIRECTORS

Mr & Mrs W Smith are directors and shareholders of the company. At 31 August 2012 there was an outstanding loan of £33,324.57 due to them by the company (2011 - £37,142.19).

Mr and Mrs G Coutts are also directors and shareholders of the company from October 2009. At 31 August 2012 there was an outstanding loan of £200,000 (2011: £200,000) due to them by the company. This has been treated as Investment Capital as the money was fed into the company for a return of shares.

This loan is interest free and there are no repayment terms.

6. RELATED PARTY DISCLOSURES

Soft Bear Play Centre Limited

A company in which Mr & Mrs Smith are directors and shareholders.

	2012	2011
	£	£
Amount due to related party at the balance sheet date	<u>11,258</u>	<u>11,643</u>

The loan is interest free and there are no repayment terms.

7. ULTIMATE CONTROLLING PARTY

Mr & Mrs Smith along with Mr & Mrs Coutts, are considered to be the ultimate controlling parties.

CASTLEWOOD LEISURE CLUB LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CASTLEWOOD LEISURE CLUB LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages one to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

3 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.