Registered Number SC329739

Castlewood Leisure Club Ltd

Abbreviated Accounts

31 August 2011

Company Information

Registered Office:
Johnstone House
52-54 Rose Street
Aberdeen
AB10 1HA

Reporting Accountants:
Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Castlewood Leisure Club Ltd **Registered Number SC329739**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		487,428		503,576
			487,428		503,576
Current assets					
Debtors		3,705		5,022	
Cash at bank and in hand		6,079		17,164	
Total current assets		9,784		22,186	
Creditors: amounts falling due within one year	3	(317,913)		(536,795)	
Net current assets (liabilities)			(308,129)		(514,609)
Total assets less current liabilities			179,299		(11,033)
Total net assets (liabilities)			179,299		(11,033)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			179,199		(11,133)
Shareholders funds			179,299		(11,033)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:
W A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Basis of preparing the financial statements

The directors have prepared the accounts on the going concern basis. In coming to this decision they have taken into account all relevant matters of which they are aware and have considered period of twelve months from the date of signing the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, base on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0%	not provided
Improvements to property	5%	on cost
Plant and machinery	25%	reducing balance
Computer equipment	33%	Building improvements

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	531,979
Additions	8,213
At 31 August 2011	540,192

Depreciation		
At 01 September 2010		28,403
Charge for year		24,361
At 31 August 2011		52,764
Net Book Value		
At 31 August 2011		487,428
At 31 August 2010		503,576

3 **Creditors**

	2011	2010
	£	£
Secured Debts	245,000	261,025

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

Mr & Mrs W Smith are directors and shareholders of the company. At 31 August 2011 there was an outstanding loan of £37,142.19 due to them by the company (2010 - £57,129.39). Mr and Mrs G Coutts are also directors and shareholders of the company from October 2009. At 31 August 2011 there was an outstanding loan of £200,000 (2010: £200,000) due to them by the company.This has been treated as Investment Capital as the money was fed into the company for a return of shares. This loan is interest free and there are no repayment terms.

6 **RELATED PARTY DISCLOSURES**

Soft Bear Play Centre Limited, A company in which Mr & Mrs Smith are directors and shareholders. As at 31 August 2011 an amount of £(11,643) (2010 £-) was due from the related party. The loan is interest free and there are no repayment terms.

ULTIMATE CONTROLLING

7 ULTIMATE CONTROLLING PARTY

Mr & Mrs Smith along with Mr & Mrs Coutts, are considered to be the ultimate controlling parties.