

Registered Number SC329621

**Clochkeil Limited
Financial Statements
Yaer Ended 31 August 2010**

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Clochkeil Limited

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Clochkeil Limited

Company Information

Director

Ian Barr

Registered Office

Unit 2A
David Dale Business Centre
159 Broad Street
Glasgow
G40 2QR

Registered Number

SC329621

Bankers

Royal Bank of Scotland
Edinburgh West End Office
Edinburgh
EH3 5QS

Clochkeil Limited

Directors' report for the year ended 31 August 2010

The director presents the report and financial statements of the company for the year ended 31 August 2010.

Principal activity

The principal activity of the company in the year under review was other special trades in construction.

Review of the Business

The financial position of the company is as shown in the annexed financial statements.

The director considers the result achieved on ordinary activities, before taxation, to be satisfactory.

Dividends

The total distribution of dividends for the year ended 31 August 2010 will be £3,738.90.

Director

The director during the year under review was:

Ian Barr

The beneficial interest of the director holding office on 31 August 2010 in the share capital of the company is as follows:

		Authorised	Called Up & Paid
Ian Barr	Ordinary £1 shares	1	1

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss for the year. The directors are required to prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 August 2010 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies Provisions

This report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed by



Date

25/10/10

Ian Barr
(Director)

Clochkeil Limited

Statement of Directors' Responsibilities

Year Ended 31 August 2010

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Clochkeil Limited

Balance Sheet as at 31 August 2010

		2010 £	2010 £	2009 £	2009 £
	Notes				
Current Assets					
Debtors	2	2,341		1	
Cash at Bank		<u>4,985</u>		<u>1,001</u>	
		<u>7,326</u>		<u>1,002</u>	
Creditors: amounts falling due within one year	3	<u>(3,556)</u>		<u>(3,003)</u>	
Net Current Assets			<u>3,770</u>		<u>(2,001)</u>
Total Assets less Current Liabilities			<u>3,770</u>		<u>(2,001)</u>
Net Assets			<u>3,770</u>		<u>(2,001)</u>
Capital and Reserves					
Share Capital	4		1		1
Profit & Loss Account	5		3,769		(2,002)
Total Shareholders' Funds			<u>3,770</u>		<u>(2,001)</u>

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies.

Directors Responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 478;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and signed by the board of directors on 25/10/10

and were signed on its behalf by Ian Barr

Ian Barr
Director

The accompanying notes form an integral part of these financial statements.

Clochkeil Limited

Notes to the financial statements Year Ended 31 August 2010

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Debtors: Amounts falling due within one year

	2010 £	2009 £
Debtors	0	0
Other Debtors	2,341	1
	<u>2,341</u>	<u>1</u>

3. Creditors: Amounts falling due within one year

	2010 £	2009 £
Corporation Tax	2,686	2,338
PAYE	545	339
Other Creditors	325	326
	<u>3,556</u>	<u>3,003</u>

4. Called up Share Capital

			2010 £	2009 £
Authorised	Class	Nominal Value		
1	Ordinary	£1	1	1
Allotted, called up and paid				
1	Ordinary	£1	1	1

5. Reserves

	Profit & Loss Account £	Total £
At 1 September 2009	(2,002)	(2,002)
Profit for the year	9,509	9,509
Dividends repaid	-	-
Dividends paid	3,738	3,739
At 31 August 2010	<u>3,769</u>	<u>3,768</u>

6. Paid Dividends

The directors paid a dividend of £3,768.64 per share.

7. Controlling Party

In the opinion of the directors the ultimate controlling party of the company is Mr I Barr by virtue of his majority shareholding.

CLOCHKEIL LTD
Profit & Loss Account
For the Year Ended 31 August 2010

	£	£
Turnover		35,617.40
Expenditure:		
Gross Wages	11,056.00	
Employer's National Insurance	420.48	
Expenses	9,415.04	
Cash Paid expenses	-	
Bank charges	59.99	
Management Fee	2,628.75	<u>23,580.26</u>
Profit before Tax		12,037.14
Corporation Tax		<u>2,527.77</u>
Profit after Tax		9,509.37