Registered Number SC329610

Caledonia Services Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
Unit 7 & 8 Murcar Commercial Park
Denmore Road
Bridge of Don
Aberdeen
Aberdeenshire
AB23 8JW

Reporting Accountants:
The Grant Considine Partnership

Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Caledonia Services Limited **Registered Number SC329610**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		244,456		250,057
			244,456		250,057
Current assets					
Stocks		101,096		86,881	
Debtors		382,565		264,917	
Cash at bank and in hand		27		17	
Total current assets		483,688		351,815	
Creditors: amounts falling due within one year	3	(429,833)		(387,552)	
Net current assets (liabilities)			53,855		(35,737)
Total assets less current liabilities			298,311		214,320
Creditors: amounts falling due after more than one year	3		(123,878)		(131,036)
Provisions for liabilities			(16,463)		(19,401)
Total net assets (liabilities)			157,970		63,883
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			157,870		63,783
Shareholders funds			157,970		63,883

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2012

And signed on their behalf by:
Craig Arthur Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance

Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	379,435
Additions	75,615
Disposals	(3,220)
At 31 January 2012	451,830
Depreciation	
At 01 February 2011	129,378
Charge for year	77,996
At 31 January 2012	207,374
Net Book Value	
At 31 January 2012	244,456
At 31 January 2011	250,057

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years		9,598
Secured Debts	221,724	278,646

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **RELATED PARTY DISCLOSURES**

Mr A Stewart, father of the director Mr C Stewart and an 11% shareholder of Caledonia Services

Limited is owed £5,318 at 31 January 2012 as disclosed in note 6 of the accounts. Energy Oil Products Ltd, a company in which Mr A Stewart is a 100% shareholder and director, made sales amounting to £26,165 to Energy Oil Products Ltd during the year to 31 January 2012. The balance due to Energy Oil Products Ltd at the year end is £20. This amount is included within trade creditors as stated in note 7 of the accounts.