REGISTERED NUMBER: SC329549 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Haaco Ltd

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for the Year Ended 31 December 2012

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Haaco Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR:	P Hazel
SECRETARY:	LC Secretaries Ltd
REGISTERED OFFICE:	7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ
REGISTERED NUMBER:	SC329549 (Scotland)
ACCOUNTANTS:	J M TAYLOR 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		322,536		328,456
CURRENT ASSETS					
Stocks		1,500		1,200	
Debtors		23		3,653	
Cash at bank		11,454		10,919	
		12,977		15,772	
CREDITORS					
Amounts falling due within one year		419,880		402,813	
NET CURRENT LIABILITIES			(406,903)		(387,041)
TOTAL ASSETS LESS CURRENT LIABILITIES			(84,367)		(58,585)
PROVISIONS FOR LIABILITIES			729		-
NET LIABILITIES			(85,096)		(58,585)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(85,196)		(58,685)
SHAREHOLDERS' FUNDS			(85,096)		(58,585)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 September 2013 and were signed by:

P Hazel - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	358,606
Additions	6,279
At 31 December 2012	364,885
DEPRECIATION	
At 1 January 2012	30,150
Charge for year	12,199
At 31 December 2012	42,349
NET BOOK VALUE	
At 31 December 2012	322,536
At 31 December 2011	328,456

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1.00	100	100

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. RELATED PARTY DISCLOSURES

During the year the director Mr Paul Hazel advanced the company net amounts totalling £417,180
This amount remained outstanding at 31st December 2012 and is included within Other creditors in the notes to the accounts.

5. ULTIMATE CONTROLLING PARTY

During the year the company was controlled by the director Mr Paul Hazel by virtue of his majority 70% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.