REGISTERED NUMBER: SC329533 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Griffin Offshore Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:	S Shahyarfar
SECRETARY:	Mrs M Hamedi
REGISTERED OFFICE:	R & A House Woodburn Road Blackburn Aberdeenshire AB21 0PS
REGISTERED NUMBER:	SC329533 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited R & A House Blackburn Business Park Woodburn Road Blackburn Aberdeenshire AB21 0PS

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		48,058		31,397
CURRENT ASSETS					
Debtors		3,360		1,560	
Cash at bank		10,942		21,717	
		14,302		23,277	
CREDITORS					
Amounts falling due within one year		48,921		38,579	
NET CURRENT LIABILITIES			(34,619)		(15,302)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,439		16,095
CREDITORS					
Amounts falling due after more than one year			1,665		-
NET ASSETS			11,774		16,095
CAPITAL AND RESERVES					
Called up share capital	3		125		125
Profit and loss account			11,649		15,970
SHAREHOLDERS' FUNDS			11,774		16,095

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 March 2013 and were signed by:

S Shahyarfar - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 40% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	32,395
Additions	20,990
At 30 June 2012	53,385
DEPRECIATION	
At 1 July 2011	998
Charge for year	4,329
At 30 June 2012	5,327
NET BOOK VALUE	
At 30 June 2012	48,058
At 30 June 2011	31,397

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
125	Ordinary	£1	125	125

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.