Registered number
SC329469

PRIMITIVE STATE LIMITED

Abbreviated Accounts

31 August 2012

TUESDAY



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SCT 30/04/2013 #67
COMPANIES HOUSE

PRIMITIVE STATE LIMITED
Registered number: SC329469
Abbreviated Balance Sheet
as at 31 August 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		6,635		8,667
Current assets					
Stocks		1,854		1,800	
Debtors		15,373		6,036	
Cash at bank and in hand		985		497	
		18,212		8,333	
Creditors: amounts falling due within one year		(12,920)		(12,189)	
Net current assets/(liabilities)			5,292		(3,856)
Total assets less current liabilities			11,927		4,811
Creditors: amounts falling due after more than one year			(9,577)		(4,785)
Net assets			2,350		26
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,348		24
Shareholders' funds			2,350		26

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Benjamin Dawson
Director
Approved by the board on 30 April 2013

PRIMITIVE STATE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	15,622
Additions	1,285
At 31 August 2012	16,907
Depreciation	
At 1 September 2011	6,955
Charge for the year	3,317
At 31 August 2012	10,272
Net book value	
At 31 August 2012	6,635
At 31 August 2011	8,667

PRIMITIVE STATE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

3 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2