

COMPANY REGISTRATION NUMBER SC329413

Central Metals & Fixings UK Ltd
Unaudited Abbreviated Accounts
For the Year Ended
30 June 2014

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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Central Metals & Fixings UK Ltd

Abbreviated Accounts

Year Ended 30 June 2014

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Central Metals & Fixings UK Ltd

Abbreviated Balance Sheet

30 June 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets			<u>13,611</u>
CURRENT ASSETS			
Debtors		17,352	23,978
Cash at bank and in hand		<u>1,151</u>	<u>375</u>
		18,503	24,353
CREDITORS: Amounts falling due within one year		<u>27,960</u>	<u>25,678</u>
NET CURRENT LIABILITIES		(9,457)	(1,325)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,292	12,286
CREDITORS: Amounts falling due after more than one year		9,658	12,120
PROVISIONS FOR LIABILITIES		<u>2,150</u>	-
		<u>(10,516)</u>	<u>166</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(10,616)</u>	<u>66</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(10,516)</u>	<u>166</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2014.

x 

MR. K. TODD
Director

Company Registration Number: SC329413

The notes on pages 2 to 3 form part of these abbreviated accounts.

Central Metals & Fixings UK Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a net deficiency of £10,516 at the balance sheet date. The company is dependant on the financial support of the director, Mr Ken Todd. The director has provided assurances of this support and it is therefore appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Central Metals & Fixings UK Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2013	18,254
Additions	579
At 30 June 2014	<u>18,833</u>
DEPRECIATION	
At 1 July 2013	4,643
Charge for year	3,441
At 30 June 2014	<u>8,084</u>
NET BOOK VALUE	
At 30 June 2014	<u>10,749</u>
At 30 June 2013	<u>13,611</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES DIRECTOR

At 01/07/13, the company owed Mr Todd £808. During the year the company made advances of £37,009 to Mr Todd and he made repayments of £23,818. No interest was charged. As a result of these transactions, at 30/06/14 Mr Todd owed the company £12,383.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>