Registered Number SC329409

COVET IT LIMITED

Abbreviated Accounts

31 August 2012

COVET IT LIMITED **Registered Number SC329409**

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	10,032	8,948
		10,032	8,948
Current assets			
Stocks		15,000	14,795
Cash at bank and in hand		100	100
		15,100	14,895
Creditors: amounts falling due within one year		(65,889)	(52,734)
Net current assets (liabilities)		(50,789)	(37,839)
Total assets less current liabilities		(40,757)	(28,891)
Total net assets (liabilities)		(40,757)	(28,891)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(40,857)	(28,991)
Shareholders' funds		(40,757)	(28,891)

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2013

And signed on their behalf by:
Anna Somerville, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	11,583
Additions	1,554
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	13,137
Depreciation	
At 1 September 2011	2,635
Charge for the year	470
On disposals	-
At 31 August 2012	3,105
Net book values	
At 31 August 2012	10,032
At 31 August 2011	8,948

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