Company Registered No. SC329203 (Scotland)

PLACEDEORO Ltd.

Abbreviated Financial Statements for the Year Ended

31 October 2012



PLACEDEORO LTD.

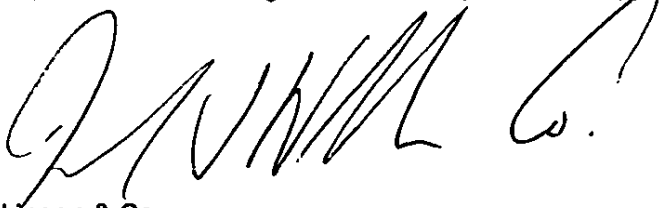
OFFICERS & PROFESSIONAL ADVISORS

DIRECTORS:	Mr. G. Andrews Ms. J. Sinclair
REGISTERED OFFICE:	Monaltrie House 12 Seafield Road Aberdeen Aberdeenshire AB15 7YT
ACCOUNTANTS:	David J.Wilkinson & Co. The Polygon 2 Stamford Road Bowdon Altrincham Cheshire WA14 2JU
BANKERS:	The Royal Bank Of Scotland Aberdeen Central Branch 12 Golden Square Aberdeen AB10 1DU
REGISTERED NUMBER:	SC329293

ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF

PLACEDEORO LTD.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2012, and you consider that the company is exempt from an audit in accordance with section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and explanations supplied to us.



David J Wilkinson & Co.
The Polygon,
2 Stamford Road,
Bowdon,
Cheshire,
WA14 2JU

24 May 2013

PLACEDEORO LTD.

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2012

	Notes		2012		2011
CURRENT ASSETS					
Cash at bank		15661		31991	
Debtors		0		0	
		15661		31991	
CREDITORS: Amounts Falling due within one year		15227		31789	
NET CURRENT ASSETS			434		202
			434		202
CAPITAL AND RESERVES					
Called Up Share Capital	2		2		2
Profit and Loss Account			432		200
Shareholders Funds			434		202

For the Year Ended 31 October 2012 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities

a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

b) The Directors acknowledge their responsibilities for complying with the requirements of section 386 of the Companies Act with respect to accounting records and the preparation of the accounts.

c) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

d) The financial statements give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit in accordance with sections 394 and 395 of the Companies Act, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

Signed on behalf of the Board of Directors



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Mr. G. Andrews

Approved by the Board
24 May 2013

PLACEDEORO LTD.

NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2012

1 **Accounting Policies**

a) Basis of Accounting
The accounts have been prepared under the historical cost convention.

b) Cash Flow
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

c) Turnover
Turnover represents net income, excluding value added tax.

d) Financial Instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all its liabilities.

2 **Called up Share Capital**	**2012**	**2011**
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary Shares of £1 each	2	2