

Registered Number SC329113

POWER DATA SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	3,980	4,856
		<u>3,980</u>	<u>4,856</u>
Current assets			
Stocks		2,759	2,550
Debtors		16,216	17,823
Cash at bank and in hand		-	234
		<u>18,975</u>	<u>20,607</u>
Creditors: amounts falling due within one year		<u>(17,474)</u>	<u>(19,514)</u>
Net current assets (liabilities)		<u>1,501</u>	<u>1,093</u>
Total assets less current liabilities		<u>5,481</u>	<u>5,949</u>
Provisions for liabilities		<u>(796)</u>	<u>(1,056)</u>
Total net assets (liabilities)		<u>4,685</u>	<u>4,893</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		4,665	4,873
Shareholders' funds		<u>4,685</u>	<u>4,893</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:
Wallace Grieve, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of services supplied by the company , net of Value added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation and any provision for impairment .

Depreciation is provided at rates calculated to write off the cost over their expected useful lives as follows:

Plant, fixtures and equipment 33% straight line.

Other accounting policies

Assets on finance lease and hire purchase.

Assets where substantially all the risks and rewards of ownership have passed to the company are included in the appropriate category of tangible fixed assets and depreciated over their expected useful lives.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	16,477
Additions	275
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>16,752</u>
Depreciation	
At 1 September 2011	11,621
Charge for the year	1,151
On disposals	-
At 31 August 2012	<u>12,772</u>
Net book values	
At 31 August 2012	<u>3,980</u>
At 31 August 2011	<u>4,856</u>

3 Transactions with directors

Name of director receiving advance or credit:	Wallace Grieve
Description of the transaction:	Loan account
Balance at 1 September 2011:	£ 4,470
Advances or credits made:	£ 6,407
Advances or credits repaid:	£ 4,470
Balance at 31 August 2012:	<u>£ 6,407</u>

There are no fixed terms for repayment of this loan. No interest is chargeable.

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