REGISTERED NUMBER: SC329040 (Scotland)

Abbreviated Unaudited Accounts

For The Year Ended 31 August 2012

for

Dornoch Stores Limited



Dornoch Stores Limited

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For The Year Ended 31 August 2012

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Company Information
For The Year Ended 31 August 2012

DIRECTORS:	F Hirst Miss S E Darwen-Bradbury
SECRETARY:	F Hirst
REGISTERED OFFICE:	5 Longman Road INVERNESS IV1 1RY
REGISTERED NUMBER:	SC329040 (Scotland)
ACCOUNTANTS:	Anthony Williams & Co Limited 14 North Parade PENZANCE Cornwall TR18 4SL
SOLICITORS:	Torquil Macloed & Co Solicitors and Notaries Public 5 Longman Road Inverness Scotland IV1 1RY

Dornoch Stores Limited

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		22,113		22,740
CURRENT ASSETS					
Stocks		47,869		46,161	
Debtors		4,658		4,626	
Cash at bank and in hand		94,091		93,300	
		146,618		144,087	
CREDITORS					
Amounts falling due within one year		84,987		74,424	
NET CURRENT ASSETS			61,631		69,663
TOTAL ASSETS LESS CURRENT LIABILITIES			83,744		92,403
PROVISIONS FOR LIABILITIES			3,936		3,945
NET ASSETS			79,808		88,458
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			79,806		88,456
SHAREHOLDERS' FUNDS			79,808		88,458

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/10/2012 and were signed on its behalf by:

.....
E Hirst - Director

S Darwen-Bradbury
.....
Miss S E Darwen-Bradbury - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	33,929
Additions	3,312
At 31 August 2012	37,241
DEPRECIATION	
At 1 September 2011	11,189
Charge for year	3,939
At 31 August 2012	15,128
NET BOOK VALUE	
At 31 August 2012	22,113
At 31 August 2011	22,740

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	2	2

4. TRANSACTIONS WITH DIRECTORS

The company rents the property from the directors and amounted to £31,020 in the year. At the year end the company owed the directors £55,377. The loan is unsecured, interest free and carries no fixed repayment date.

Dividends of £50,000 were voted in the year.

As equal shareholders, no person has overall control of the company.