

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Fair Isle Properties Limited

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

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for the Year Ended 30 April 2023

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Balance Sheet
30 April 2023

	30.4.23		30.4.22	
	£	£	£	£
FIXED ASSETS		145,670		145,670
CURRENT ASSETS	66		126	
CREDITORS				
Amounts falling due within one year	<u>(48,174)</u>		<u>(47,351)</u>	
NET CURRENT LIABILITIES		<u>(48,108)</u>		<u>(47,225)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,562</u>		<u>98,445</u>
CAPITAL AND RESERVES		<u>97,562</u>		<u>98,445</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Fair Isle Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC329021

Registered office: Eilbank Cottage
Manse Brae
Dalserf
Lanarkshire
ML9 3BN

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2022 - 1) .

Balance Sheet - continued
30 April 2023

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	30.4.23 £	30.4.22 £
D Barr		
Balance outstanding at start of year	(46,877)	(45,356)
Amounts advanced	(823)	(1,521)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(47,700)</u>	<u>(46,877)</u>

Interest free loan from the director. No particular terms of repayment.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 10 January 2024 and were signed by:

D Barr - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.