REGISTERED NUMBER: SC329021 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2021

for

Fair Isle Properties Limited

Accountants Plus
Chartered Certified Accountants
Unit 1 Cadzow Park
82 Muir Street
Hamilton
ML3 6BJ

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Balance Sheet	1

Balance Sheet
30 April 2021

	30.4.21		30.4.20	
	£	£	£	£
FIXED ASSETS		145,670		145,670
CURRENT ASSETS	95		4,748	
CREDITORS				
Amounts falling due within one year	(45,794)		(45,376)	
NET CURRENT LIABILITIES		(45,699)		(40,628)
TOTAL ASSETS LESS CURRENT LIABILITIES		99,971		105,042
CAPITAL AND RESERVES		99,971		105,042

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Fair Isle Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC329021

Registered office: Eilbank Cottage
Manse Brae
Dalserf
Lanarkshire
ML9 3BN

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 1 (2020 - 1) .

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2021 and 30 April 2020:

	30.4.21	30.4.20
	£	£
D Barr		
Balance outstanding at start of year	(44,938)	(48,912)
Amounts repaid	(418)	3,974
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(45,356)	(44,938)

continued...

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

Interest free loan from the director. No particular terms of repayment.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 19 January 2022 and were signed by:

D Barr - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.