

Fair Isle Properties Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2019

Accountants Plus
Chartered Certified Accountants
Upper Floor, Unit 1
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Hamilton
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ML3 6BJ

Fair Isle Properties Limited

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Fair Isle Properties Limited

Company Information

Director	Mr Douglas Barr
Registered office	Eilbank Cottage Manse Brae Dalserf Lanarkshire ML9 3BN
Accountants	Accountants Plus Chartered Certified Accountants Upper Floor, Unit 1 82 Muir Street Hamilton Lanarkshire ML3 6BJ

Fair Isle Properties Limited

(Registration number: SC329021)

Balance Sheet as at 30 April 2019

	2019 £	2018 £
Fixed assets	<u>186,402</u>	<u>186,402</u>
Current assets	55	755
Creditors: Amounts falling due within one year	<u>(48,912)</u>	<u>(34,677)</u>
Net current liabilities	<u>(48,857)</u>	<u>(33,922)</u>
Total assets less current liabilities	137,545	152,480
Accruals and deferred income	<u>(420)</u>	<u>(1,196)</u>
	<u>137,125</u>	<u>151,284</u>
Capital and reserves	<u>137,125</u>	<u>151,284</u>

Fair Isle Properties Limited
(Registration number: SC329021)
Balance Sheet as at 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

Eilbank Cottage

Manse Brae

Dalserf

Lanarkshire

ML9 3BN

These financial statements were authorised for issue by the director on 20 January 2020.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

3 Related party transactions

Transactions with directors

	At 1 May 2018 £	Repayments by director £	At 30 April 2019 £
2019			
Mr Douglas Barr			
Interest free loan from director, no particular terms of repayment	34,678	14,234	48,912

	At 1 May 2017 £	Advances to directors £	At 30 April 2018 £
2018			
Mr Douglas Barr			
Interest free loan from director, no particular terms of repayment	35,198	(520)	34,678

Fair Isle Properties Limited
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Balance Sheet as at 30 April 2019

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 20 January 2020

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Mr Douglas Barr
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.