

Fair Isle Properties Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

Accountants Plus
Chartered Certified Accountants
Upper Floor, Unit 1
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ML3 6BJ

Fair Isle Properties Limited

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Fair Isle Properties Limited

Company Information

Director	Mr Douglas Barr
Registered office	Eilbank Cottage Manse Brae Dalserf Lanarkshire ML9 3BN
Accountants	Accountants Plus Chartered Certified Accountants Upper Floor, Unit 1 82 Muir Street Hamilton Lanarkshire ML3 6BJ

Fair Isle Properties Limited

Director's Report for the Year Ended 30 April 2018

The director presents his report and the financial statements for the year ended 30 April 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Mr Douglas Barr

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 17 January 2019 and signed on its behalf by:

.....
Mr Douglas Barr
Director

Fair Isle Properties Limited

Statement of Director's Responsibilities

The director acknowledges his responsibilities for preparing the report and financial statements in accordance with the Companies Act 2006, and all applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 and are in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Fair Isle Properties Limited

(Registration number: SC329021)

Statement of Financial Position as at 30 April 2018

	2018 £	2017 £
Fixed assets	186,402	186,402
Current assets	755	3,964
Creditors: Amounts falling due within one year	(34,677)	(198,717)
Net current liabilities	(33,922)	(194,753)
Total assets less current liabilities	152,480	(8,351)
Provisions for liabilities	-	(2,374)
Accruals and deferred income	(1,196)	(1,190)
	151,284	(11,915)
Capital and reserves	151,284	(11,915)

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 17 January 2019

.....
Mr Douglas Barr
Director

Fair Isle Properties Limited
(Registration number: SC329021)
Statement of Financial Position as at 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

Eilbank Cottage

Manse Brae

Dalserf

Lanarkshire

ML9 3BN

These financial statements were authorised for issue by the director on 17 January 2019.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2 Related party transactions

Transactions with directors

	At 1 May 2017 £	Advances to directors £	At 30 April 2018 £
2018			
Mr Douglas Barr			
Interest free loan from director, no particular terms of repayment	35,198	(520)	34,678

	At 1 May 2016 £	Advances to directors £	At 30 April 2017 £
2017			
Mr Douglas Barr			
Interest free loan from director, no particular terms of repayment	34,803	395	35,198

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.