

Registered Number SC328821

SUSTAINABLE OPPORTUNITY SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2011

SUSTAINABLE OPPORTUNITY SOLUTIONS LIMITED

Registered Number SC328821

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2				1,407
Tangible	3		<u>1,065</u>		<u>1,216</u>
Total fixed assets			1,065		2,623
Current assets					
Debtors		1,032		4,579	
Cash at bank and in hand		691		1,802	
Total current assets		<u>1,723</u>		<u>6,381</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		217		399	
Creditors: amounts falling due within one year		(2,340)		(1,380)	
Net current assets			(400)		5,400
Total assets less current liabilities			<u>665</u>		<u>8,023</u>
Accruals and deferred income			(300)		(600)
Total net Assets (liabilities)			365		7,423
Capital and reserves					
Called up share capital			100		100
Other reserves			17,474		22,128
Profit and loss account			<u>(17,209)</u>		<u>(14,805)</u>
Shareholders funds			<u>365</u>		<u>7,423</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

P R Adderley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Intangible fixed assets relate to the costs of applying and registering trademarks. Intangible assets are amortised using the straight line method over 20 years. Impairment of intangible assets is reviewed annually.

Turnover

Turnover consists of consultancy services, excluding Value Added Tax, and grants for development projects.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	33.00% Straight Line
Display Equipment	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2010	1,655
Revaluations	(1,407)
At 31 December 2011	<u>248</u>

Depreciation	
At 31 December 2010	248
At 31 December 2011	<u>248</u>

Net Book Value	
At 31 December 2010	1,407

During the year the company rebranded one of its product, which has a registered trademark. Although the company still owns the trademark, it is unlikely to be used in the foreseeable future and therefore the trademark has been revalued to zero.

3 Tangible fixed assets

Cost	£
At 31 December 2010	1,820
additions	985
disposals	
revaluations	

revaluations	
transfers	
At 31 December 2011	<u>2,805</u>
Depreciation	
At 31 December 2010	604
Charge for year	1,136
on disposals	
At 31 December 2011	<u>1,740</u>
Net Book Value	
At 31 December 2010	1,216
At 31 December 2011	<u>1,065</u>

4 **Transactions with directors**

The Managing Director's loan account, amounting to £17,474 as at 31 December 2011 is represented in other reserves, and reflects loans provided to the company from his personal funds.

5 **Related party disclosures**

The company's Managing Director is the company secretary of Severndene Services Limited, and a minority shareholder. No fees were received during the year (2010 £500), and there were no amounts due as at 31 December 2011.