REGISTERED NUMBER: SC328815 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

FOR

KHANNA HOMES LTD.

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for the Year Ended 31 August 2012

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KHANNA HOMES LTD.

COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTORS:	A K Khanna M Khanna
SECRETARY:	Mrs V K Khanna
REGISTERED OFFICE:	22 Backbrae Street Kilsyth Glasgow G65 0NH
REGISTERED NUMBER:	SC328815 (Scotland)
ACCOUNTANTS:	Curle & Co Chartered Accountants 22 Backbrae Street Kilsyth G65 0NH
BANKERS:	Lloyds TSB Business & Commercial Branch Falkirk FK1 1EA
BANKERS:	Clydesdale Bank 23 South Methven Street Perth PH1 5PQ

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		**1,324,672**		1,200,628
CURRENT ASSETS					
Debtors		**6,415**		5,242	
Cash at bank		**3,598**		2,350	
		10,013		7,592	
CREDITORS					
Amounts falling due within one year		**244,365**		200,931	
NET CURRENT LIABILITIES			**(234,352)**		(193,339)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,090,320**		1,007,289
CREDITORS					
Amounts falling due after more than one year	3		**1,063,365**		995,804
NET ASSETS			**26,955**		11,485
CAPITAL AND RESERVES					
Called up share capital	4		**1,100**		100
Profit and loss account			**25,855**		11,385
SHAREHOLDERS' FUNDS			**26,955**		11,485

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

M Khanna - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	**1,221,411**
Additions	**124,044**
At 31 August 2012	**1,345,455**
DEPRECIATION	
At 1 September 2011 and 31 August 2012	**20,783**
NET BOOK VALUE	
At 31 August 2012	**1,324,672**
At 31 August 2011	1,200,628

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.12 **£**	31.8.11 £
Repayable by instalments	**927,766**	873,769

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.12** **£**	31.8.11 £
1,100	Ordinary	£1.00	**1,100**	100

continued...

5. RELATED PARTY DISCLOSURES

The company is related to the following parties by means of common control:
Khanna Properties Limited

The balances due by Khanna Properties Limited at 31st August 2012 is £6,415 (2011 - £5,242). This is disclosed in note 5 of the financial statements as other debtors.

6. ULTIMATE CONTROLLING PARTY

The Directors own and control the company.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF KHANNA HOMES LTD.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Khanna Homes Ltd. for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Khanna Homes Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Khanna Homes Ltd. and state those matters that we have agreed to state to the Board of Directors of Khanna Homes Ltd., as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Khanna Homes Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Khanna Homes Ltd.. You consider that Khanna Homes Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Khanna Homes Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curle & Co
Chartered Accountants
22 Backbrae Street
Kilsyth
G65 0NH

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.