SC328613

LOCAL TECHNOLOGY LTD



ANNUAL FINANCIAL REPORT

For the year ended Montag, August 31, 2009

1 Lonmay Road
Queenslie
Glasgow
G33 4EL
Tel No. +44 141 5307521

Company registration number SC328613

LOCAL TECHNOLOGY LTD

CLIENT CERTIFICATE

I/We certify that to the best of my/our knowledge and belief, the accounts produced together with explanations given to my/our accountant consititute a true and correct record of all the transactions of my/our business for the year ended Montag, August 31, 2009 and confirm that the attached accounts have my/our approval

Signature

DIRECTOR Michael Rehnelt

LOCAL TECHNOLOGY LTD
Directors' Report for the 12 months to Montag, August 31, 2009

The directors submit their annual report and the financial accounts of the company for the 12 months ended

The principal activity of the company is purchases and sales products

Business Review

Sales turnover in the year under review was £3.450 compared with £3.750 last year.
Sales turnover reflected the continued demand for the company's products and services
Trading margins were 3,2% compared with the previous year 6,6%
reflecting market conditions experienced during the financial year.

Dividends Declared

Based upon retained earnings and the current years' financial result the board of directors declared a dividend
payment of EUR 0,0 ensuring sufficient funds being retained for next year
The total number of EUR 1 ordinary shares issued at the end of the financial year was 1.000
Shareholders entitled to dividend payment in proportion to number of ordinary shares issued were

510	Number of shares held	Michael Rehnelt	as at	Montag, August 31, 2009
490	Number of shares held	Rehnelt Ltd.	as at	Montag, August 31, 2009

Financial Control

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerization of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the directors intention to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the

accounts.

It is the view of the directors that the accounts presented represent a true and fair view
of the state of affairs of the company and result for the 12 months to Montag, August 31, 2009
Suitable accounting policies have been established and applied consistently and disclose
with reasonable accuracy the financial position of the company.

Michael Rehnelt Signed by Director  Date: 14. May 2010

Company Name (including Limited)	LOCAL TECHNOLOGY LTD
Compnay registration number	SC328613
Telephone number (including STD Code)	+44 141 5307521
First Director's Name	Michael Rehnelt
Second Director's Name	none

Registered Office Address

1 Lonmay Road
Queenslie
Glasgow | Postcode | G33 4EL

Tax Reference per CT603 Notice		
808	25279	22609

Loss brought forward 0,00

The principal activity of the company is: purchases and sales products

If bank interest received Gross e.g. Co-op Enter X

PREVIOUS YEAR BALANCE SHEET

AUDIT CHECK		OPENING BALANCE SHEET	Fixed Aset Original Cost: Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Technology	Motor Vehicles	Fixed Asset Accumulated Depreciation: Land & Buildings	Plant & Machinery	Fixtures & Fittings	Computer Technology	Motor Vehicles
	Fixed Assets											
0,00	Tangible assets (note 1)	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	Current Assets											
	Stock at cost	0,00										
	Trade Debtors	0,00										
			Current Account	Savings Account	Credit Card Account	Cash Account						
0,00	Cash and Bank Balances	3.239,00	0,00	0,00	0,00	3.239,00						
	Current Liabilities											
	Trade Creditors	0,00										
	Net wages due	0,00										
	Wage deductions due	0,00										
	Dividends due	0,00										
	Corporation Tax	0,00										
			HMCE Paye	HMCE Vat	HMCE CIS							
0,00	Taxation and Social Security	0,00	0,00	0,00	0,00							
	Long Term Debtors (3-5 years)	0,00										
	Other Creditors											
	Directors Loan Account	0,00										
	Long Term Creditors (over 1 year)	0,00										
	Capital and Reserves											
	Called up share capital	0,00										
	Retained Profit and Loss account	0,00										
	Capital Reserves	0,00										
	ACCURACY CHECK	3.239,00										

Enter all bank balances on this row including accounts overdrawn as negative amounts

PREVIOUS YEAR PROFIT & LOSS ACCOUNT

Sales Turnover	3.449,53	
Investment Grants received	0,00	
Sales Turnover		3.449,53
Stock at 1 August 2006	0,00	
Purchases	3.239,00	
Less Stock at 31 July 2007	0,00	
Sub contractors	0,00	
Cost of Sales		3.239,00
Gross Profit		210,53
Administrative Expenses		
Wages and Salaries	0,00	
Directors Wages	0,00	
National Insurance	0,00	
Premises Rent & Rates	0,00	
Premises Light & Heating	0,00	
Distribution Transport Costs	0,00	
Equipment Tools & Plant Hire	0,00	
Repairs & Maintenance	0,00	
Consumable Materials	0,00	
Advertising & Promotion	0,00	
Telephone Postage & Stationery	0,00	
Travel & Hotel Expenses	80,00	
Motor Vehicle Expenses	0,00	
Insurance Costs	0,00	
Leasing Charges	0,00	
Legal & Professional Fees	0,00	
Bad Debts written off	0,00	
Bank Interest Paid	0,00	
Bank Charges	0,00	
Charitable Donations	0,00	
Goodwill written off	0,00	
Loss on disposal of assets	0,00	
Depreciation	0,00	
Administrative Expenses		80,00
Operating Profit		130,53
Other Income	0,00	
Profit (Loss) before Tax		130,53
Corporation tax	26,11	
Profit (Loss) after Tax		104,42
Dividends	0,00	

Retained Profit (Loss) for the year	104,42

Monthly Management Accounts Profit and Loss Account	Total Year to 31 Aug 09	Aug 08	Sep 08	Okt 08	Nov 08	Dez 08	Jan 09	Feb 09	Mrz 09	Apr 09	Mai 09	Jun 09	Jul 09	Aug 09
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Sales Product A	3.450	0	3.450	0	0	0	0	0	0	0	0	0	0	0
Sales Product B	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Product C	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment Grants received	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sales Turnover	3.450	0	3.450	0	0	0	0	0	0	0	0	0	0	0
Cost of Sales														
Purchases	3.239	0	3.239	0	0	0	0	0	0	0	0	0	0	0
Sub contractors	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Direct Cost of Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of Sales	3.239	0	3.239	0	0	0	0	0	0	0	0	0	0	0
Gross Profit	211	0	211	0	0	0	0	0	0	0	0	0	0	0
Administrative Expenses														
Wages and Salaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors Wages	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Employers National Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premises Rent & Rates	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Premises Light & Heating	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Distribution Transport Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment Tools & Plant Hire	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumable Materials	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising & Promotion	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Telephone Postage & Stationery	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Travel & Hotel Expenses	80	0	0	0	0	0	0	0	0	0	0	0	80	0
Motor Vehicle Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Leasing Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal & Professional Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bad Debts written off	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Interest Paid	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank Charges	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Charitable Donations	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Goodwill written off	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loss on disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Administrative Expenses	80	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Profit	131	0	211	0	0	0	0	0	0	0	0	0	0	0
Interest received	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (Loss) before Tax	131	0	0	0	0	0	0	0	0	0	0	0	0	0

Profit and Loss Account

for the year ended 31st August 2009

31. Aug 08 £	£			31. Aug 09 £	£
	3.730	Sales Turnover			3.449
	0	Investment Grants received			0
	3.730		**Sales Turnover**		**3.449**
		Cost of Sales			
0		Stock at 1 Sep 2008		0	
3.500		Purchases		3.239	
0	3.500	Less Stock at 31 August 2009		3.239	0
	0	Sub contractors			0
	3.500		**Cost of Sales**		**3.239**
	230		**Gross Profit**		**210**
		Administrative Expenses			
0		Wages and Salaries		0	
0		Directors Wages		0	
0		National Insurance		0	
0		Premises Rent & Rates		0	
0		Premises Light & Heating		0	
0		Distribution Transport Costs		0	
0		Equipment Tools & Plant Hire		0	
0		Repairs & Maintenance		0	
0		Consumable Materials		0	
0		Advertising & Promotion		0	
0		Telephone Postage & Stationery		0	
0		Travel & Hotel Expenses		80	
0		Motor Vehicle Expenses		0	
0		Insurance Costs		0	
0		Leasing Charges		0	
0		Legal & Professional Fees		0	
0		Bad Debts written off		0	
0		Bank Interest Paid		0	
0		Bank Charges		0	
0		Charitable Donations		0	
0		Goodwill written off		0	
0		Loss on disposal of assets		0	
0		Depreciation		0	
	0		**Administrative Expenses**		**80**
	230		**Operating Profit**		**130**
	0	Other Income			0
	230	**Profit (Loss) before Tax**			**130**
		Corporation tax			26
	230	**Profit (Loss) after Tax**			**104**
	0	Dividends			0
£	**230**	**Retained Profit (Loss) for the year**		£	**104**

Balance Sheet
as at 31st August 2009

31. Aug 2008 £	£		31. Aug 2009 £	£
	0	**Fixed Assets**		0
		Tangible assets (note 1)		
		Current Assets		
0		Stock at cost	0	
0		Trade Debtors	0	
0	3.750	Cash at bank and in hand	3.449	
0		**Current Assets**	0	
		Current Liabilities (due within one year)		
0		Trade Creditors	0	
0		Corporation Tax	0	
0		Taxation and Social Security	0	
0		Bank Overdraft	0	
0		**Current Liabilities**	0	
	0	**Net Current Assets**		0
	0	**Long Term Debtor (repayable within 3 - 5 years)**		0
	3.750	**Total assets less current liabilities**		3.449
		Other Creditors		
0		Directors Loan Account	0	
0		**Creditors (falling due after more than one year)**	0	
	0			0
£	3.750	**Net Assets**	£	3.449
		Capital and Reserves		
	0	Called up share capital 2 ordinary shares of £1.00 each		0
	230	Retained Profit and Loss account		104
	0	Capital Reserves		0
£	230	**Shareholders' Funds**	£	104

For the year ending 31/08/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Director's Signature 
Name of Director Michael Rehnelt
Date Signed 14. May 2010

Company Number SC328613
Registered Office 1 Lonmay Road
GlasgowScotland
G33 4EL