Registered Number SC328569

Steven Oakes Electrical Ltd

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
33 Kylintra Crescent
Grantown on Spey
Moray
PH26 3ES

Reporting Accountants:
Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

Bankers:
Lloyds TSB
39 Union Street
Inverness
IV1 1QA

Steven Oakes Electrical Ltd **Registered Number SC328569**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,722		1,024
			6,722		1,024
Current assets					
Stocks		4,700		5,272	
Debtors		3,373		2,866	
Cash at bank and in hand		2,056		2,522	
Total current assets		10,129		10,660	
Creditors: amounts falling due within one year		(9,132)		(8,228)	
Net current assets (liabilities)			997		2,432
Total assets less current liabilities			7,719		3,456
Total net assets (liabilities)			7,719		3,456
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,619		3,356
Shareholders funds			7,719		3,456

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:
Mr S J Oakes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	2,043
Additions	8,519
Disposals	(1,500)
At 31 July 2011	9,062
Depreciation	
At 01 August 2010	1,019
Charge for year	2,188
On disposals	(867)
At 31 July 2011	2,340
Net Book Value	
At 31 July 2011	6,722
At 31 July 2010	1,024

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Ultimate controlling party**

The ultimate controlling party is the director, Mr S J Oakes, by virtue of his 100% ownership of the issued Ordinary Share Capital.