REGISTERED NUMBER: SC328532 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

Wok Inn Glenrothes Limited

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Wok Inn Glenrothes Limited

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	Mr K L Li
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC328532 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	The Royal Bank of Scotland Kirkcaldy Branch 23/25 Rosslyn Street Kirkcaldy KY1 3HA

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		-		-
Investment property	4		83,747		83,747
			83,747		89,747
CURRENT ASSETS					
Debtors		3,651		3,651	
Cash at bank		1,579		3,097	
		5,230		6,748	
CREDITORS					
Amounts falling due within one year	5	89,458		92,211	
NET CURRENT LIABILITIES			(84,228)		(85,463)
TOTAL ASSETS LESS CURRENT LIABILITIES			(481)		4,284
CREDITORS					
Amounts falling due after more than one year	5		32,370		37,109
NET LIABILITIES			(32,851)		(32,825)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			(32,951)		(32,925)
SHAREHOLDERS' FUNDS			(32,851)		(32,825)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 May 2013 and were signed by:

Mr K L Li - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
Rental income shown in the profit and loss account represents amounts receivable during the year.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and fittings - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	30,000
AMORTISATION	
At 1 November 2011	24,000
Amortisation for year	6,000
At 31 October 2012	30,000
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	6,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2011 and 31 October 2012	20,000
DEPRECIATION	
At 1 November 2011 and 31 October 2012	20,000
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	-

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 November 2011 and 31 October 2012	83,747
NET BOOK VALUE	
At 31 October 2012	83,747
At 31 October 2011	83,747

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5. CREDITORS

Creditors include an amount of £ 37,027 (2011 - £ 41,520) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	11,052	16,917

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

7. GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes the company will continue to trade for the foreseeable future. In order to do so, the company will require the continued support of its director, bankers and creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.