COMPANY REGISTRATION NUMBER SC328513

ALI G MACLEOD LTD

FINANCIAL STATEMENTS

31 JULY 2009



A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

ALI G MACLEOD LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2009

CONTENTS	PAGE
The director's report	1
Accountants' report to the director	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed profit and loss account	9
Notes to the detailed profit and loss account	10

ALI G MACLEOD LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 JULY 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2009.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was the provision of welding and fabrication services.

DIRECTOR
The director who served the company during the year was as follows:

Mr A Macleod

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by



Mr A G Macleod

Director

Approved by the director on 9 February 2010

ALI G MACLEOD LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ALI G MACLEOD LTD

YEAR ENDED 31 JULY 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2009, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

9 February 2010

ALI G MACLEOD LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2009

	Note	2009 £	2008 £
TURNOVER		**102,498**	105,248
Administrative expenses		**17,849**	23,435
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**84,649**	81,813
Tax on profit on ordinary activities		**17,776**	16,635
PROFIT FOR THE FINANCIAL YEAR		**66,873**	65,178

The notes on pages 6 to 7 form part of these financial statements.

ALI G MACLEOD LTD

BALANCE SHEET

31 JULY 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Debtors	4	26,914		–
Cash at bank		2,030		26,679
		28,944		26,679
CREDITORS: Amounts falling due within one year	5	19,891		18,499
NET CURRENT ASSETS			9,053	8,180
TOTAL ASSETS LESS CURRENT LIABILITIES			9,053	8,180
CAPITAL AND RESERVES				
Called-up equity share capital	7		2	2
Profit and loss account	8		9,051	8,178
SHAREHOLDERS' FUNDS			9,053	8,180

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The Balance sheet continues on the following page.

The notes on pages 6 to 7 form part of these financial statements.

BALANCE SHEET *(continued)*

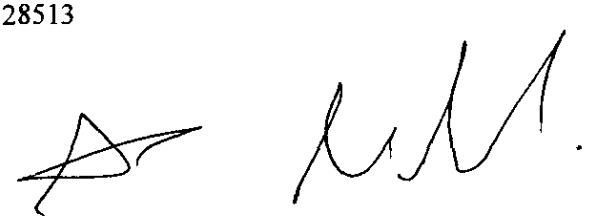
31 JULY 2009

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 9 February 2010.

MR A MACLEOD
Director

Company Registration Number: SC328513



The notes on pages 6 to 7 form part of these financial statements.

ALI G MACLEOD LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's remuneration	**6,175**	6,550

3. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid during the year:		
Ordinary Share Dividends	**66,000**	57,000

4. DEBTORS

	2009	2008
	£	£
Directors current accounts	**26,914**	–

5. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	**2,115**	1,763
Corporation tax	**17,776**	16,635
Other creditors	**–**	101
	19,891	18,499

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2

8. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	**8,178**	–
Profit for the financial year	**66,873**	65,178
Equity dividends	**(66,000)**	(57,000)
Balance carried forward	**9,051**	8,178