

COMPANY REGISTRATION NUMBER SC328513

ALI G MACLEOD LTD
FINANCIAL STATEMENTS
31 JULY 2008

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

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ALI G MACLEOD LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2008

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ALI G MACLEOD LTD
THE DIRECTOR'S REPORT
YEAR ENDED 31 JULY 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 July 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of welding and fabrication services.

DIRECTOR

The director who served the company during the year was as follows:

Mr A G Macleod

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by



Mr A G Macleod

Director

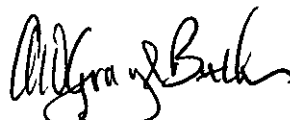
Approved by the director on 31 October 2008

ALI G MACLEOD LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF ALI G MACLEOD
LTD
YEAR ENDED 31 JULY 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2008, set out on pages 3 to 6 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

31 October 2008

ALI G MACLEOD LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2008

	Note	2008 £
TURNOVER		105,248
Administrative expenses		23,435
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		81,813
Tax on profit on ordinary activities		16,635
PROFIT FOR THE FINANCIAL YEAR		<u>65,178</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the
year as set out above.

The notes on pages 5 to 6 form part of these financial statements.

ALI G MACLEOD LTD

BALANCE SHEET

31 JULY 2008

	Note	£	2008 £
CURRENT ASSETS			
Cash at bank		26,679	
CREDITORS: Amounts falling due within one year	4	<u>18,499</u>	
NET CURRENT ASSETS			<u>8,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,180</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6		2
Profit and loss account	7		<u>8,178</u>
SHAREHOLDERS' FUNDS	8		<u>8,180</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director and authorised for issue on 31 October 2008.

MR A G MACLEOD
Director



The notes on pages 5 to 6 form part of these financial statements.

ALI G MACLEOD LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2008
	£
Director's emoluments	<u>6,550</u>

3. DIVIDENDS

Equity dividends

	2008
	£
Paid during the year:	
Ordinary Share Dividends	<u>57,000</u>

4. CREDITORS: Amounts falling due within one year

	2008
	£
Trade creditors	1,763
Corporation tax	16,635
Other creditors	<u>101</u>
	<u>18,499</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

ALI G MACLEOD LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2008

6. SHARE CAPITAL

Authorised share capital:

	2008
	£
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. PROFIT AND LOSS ACCOUNT

	2008
	£
Profit for the financial year	65,178
Equity dividends	<u>(57,000)</u>
Balance carried forward	<u>8,178</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008
	£
Profit for the financial year	65,178
New ordinary share capital subscribed	2
Equity dividends	<u>(57,000)</u>
Net addition to shareholders' funds	<u>8,180</u>
Closing shareholders' funds	<u>8,180</u>