Registered Number SC328271

POLAR FLAME MUSIC LIMITED

Abbreviated Accounts

31 July 2011

POLAR FLAME MUSIC LIMITED **Registered Number SC328271**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		12,392		16,145
Total fixed assets			12,392		16,145
Current assets					
Debtors		529		335	
Cash at bank and in hand		3,981		4,625	
Total current assets		4,510		4,960	
Creditors: amounts falling due within one year		(6,808)		(8,008)	
Net current assets			(2,298)		(3,048)
Total assets less current liabilities			10,094		13,097
Total net Assets (liabilities)			10,094		13,097
Capital and reserves					
Called up share capital			100		100
Profit and loss account			9,994		12,997
Shareholders funds			10,094		13,097

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
Paul Boyd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The principal activity of the company in the year under review was the teaching of music.

Turnover

Turnover includes Flat Rate VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Computer & Electronic equipment	33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	27,071
additions	3,036
disposals	
revaluations	
transfers	
At 31 July 2011	30,107
Depreciation	
At 31 July 2010	10,926
Charge for year	6,789
on disposals	
At 31 July 2011	17,715
Net Book Value	
At 31 July 2010	16,145
At 31 July 2011	12,392

3 Transactions with directors

None

4 Related party disclosures

None