Registered Number SC328083

Cowie Plumbing & Heating Limited

Abbreviated Accounts

31 July 2012

Cowie Plumbing & Heating Limited **Registered Number SC328083**

Company Information

Registered Office:
Newbiggin,
Bridge Terrace
New Byth
Turriff
Aberdeenshire
AB53 5PB

Reporting Accountants:
Add Accountancy Limited

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Cowie Plumbing & Heating Limited **Registered Number SC328083**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		28,127		19,759
			28,127		19,759
Current assets					
Stocks		11,600		25,743	
Debtors		93,312		113,728	
Cash at bank and in hand		40,774		34,654	
Total current assets		145,686		174,125	
Creditors: amounts falling due within one year		(104,267)		(147,019)	
Net current assets (liabilities)			41,419		27,106
Total assets less current liabilities			69,546		46,865
Total net assets (liabilities)			69,546		46,865
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			69,446		46,765
Shareholders funds			69,546		46,865

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:
G J Cowie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2011	44,642
Additions	26,026
Disposals	(20,550)
At 31 July 2012	50,118
Depreciation	
At 01 August 2011	24,883
Charge for year	10,224
On disposals	(13,116)

At 31 July 2012	21,991
Net Book Value	
At 31 July 2012	28,127
At 31 July 2011	19,759

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100