Company Registration No. SC328017

CPC GRANDE & LATERAL GP LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

TUESDAY

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COMPANIES HOUSE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2012

The directors submit their report and the financial statements of the company for the year ended 30 June 2012.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 JUNE 2012 (CONTINUED)

PRINCIPAL ACTIVITIES

The principal activity of the company is that of a holding company.

RESULTS AND DIVIDENDS

The results of the company for the year are set out in detail on page 3.
The directors do not recommend the payment of a dividend for the year.

DIRECTORS

The directors of the company who served during the year are:-

CPC Group Limited
Simon Graham (resigned 30th September 2012)
Richard Williams

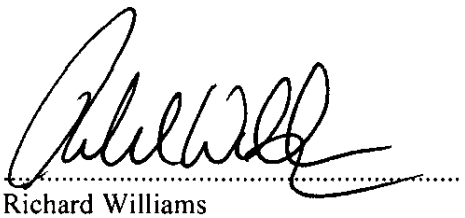
Paul Shreibke was appointed on 14th October 2012

REGISTERED ADDRESS

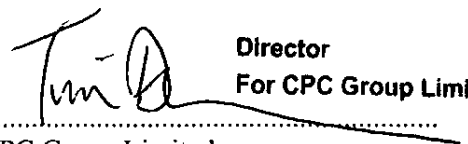
The registered address during the year was:-

15 Atholl Crescent
Edinburgh
Midlothian
Scotland
EH3 8HA

Approved by the Directors on .....



.....
Richard Williams



Director
For CPC Group Limited - Corporate Director
.....
CPC Group Limited

PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 30 JUNE 2012

	Note	2012	2011
TURNOVER		-	-
Administrative expenses		(788)	(147,654)
RESULT FOR THE FINANCIAL YEAR BEFORE AND AFTER TAXATION		£ (788)	(147,654)

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than the result for the financial year.
A reconciliation of movements in shareholders' funds is set out in note 7 to the financial statements.

The notes on pages 5 and 6 form an integral part of these financial statements.

BALANCE SHEET

30 JUNE 2012

	Note	2012	2011
FIXED ASSETS			
Investment in subsidiary undertaking	3	1	1
CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(151,139)	(150,351)
NET LIABILITIES		£ (151,138)	£ (150,350)
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	5	1	1
PROFIT AND LOSS ACCOUNT	6	(151,139)	(150,351)
SHAREHOLDERS' FUNDS	7	£ (151,138)	£ (150,350)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities, and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008.
For the year ended 30 June 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Directors on ..... and signed by

.....
Richard Williams

.....
CPC Group Limited

Director
For CPC Group Limited - Corporate Director

The notes on pages 5 and 6 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2012

1. ACCOUNTING POLICIES

Convention
These financial statements have been prepared in accordance with the historical cost convention. The principal accounting policy which the directors have adopted within that convention is set out below.

Investment in subsidiary undertaking
Investment in subsidiaries are carried at cost less any impairment in value.

2. TAXATION

No liability for taxation arises on the results for the year.

3. INVESTMENT IN SUBSIDIARY UNDERTAKING

	2012	2011
COST		
As at 30 June 2011 and 30 June 2012	£ 1	£ 1

The investment comprises The CPC Grande and Lateral Limited Partnership, a partnership incorporated in Scotland.

In the opinion of the directors the aggregate value of the investment in the subsidiary undertaking is not less than the amount at which it is included in the financial statements.

4. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
Amounts due to parent company	(150,351)	(150,351)
Accruals	-	-
At 30 June 2012	£ (150,351)	£ (150,351)

The amount due to the parent company is interest free, unsecured and has no fixed repayment date.

NOTES TO THE FINANCIAL STATEMENTS

30 JUNE 2012

5. CALLED UP SHARE CAPITAL

	2012	2011
Authorised:		
1,000 ordinary shares of £1 each	£1,000	£1,000
Allotted and called up:		
1 ordinary share of £1 each	£1	£1

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
Result for the year	(788)	(147,654)
Net reduction in shareholders' funds	(788)	(147,654)
Opening shareholders' funds	(150.351)	(2,697)
Closing shareholders' funds	£ (151,139)	£ (150,351)

7. CONTROLLING PARTIES AND ULTIMATE CONTROLLING PARTY

Throughout the year the company was under control of CPC No. 3 Limited, a company incorporated in Guernsey. CPC No. 3 Limited is under the control of CPC Group Limited. CPC Group Limited is registered in Guernsey.

Throughout the year the ultimate parent company was under the control of Mr C P Candy the majority shareholder. Therefore Mr C P Candy is considered by the directors to be the ultimate controlling party of the company.

In the preparation of these financial statements the directors have taken advantage of the exemption under Financial Reporting Standard No. 8 – Related Party Disclosures and have not disclosed the details of related party transactions with entities that are part of the CPC Group Limited or investees of that group.

8. CASH FLOW STATEMENT

The company has taken advantage of the exemption under Financial Reporting Standard 1, "Cash Flow Statements", not to prepare a cash flow statement as the directors believe the company is "small" under the Companies Act 2006.