Registered Number SC327872

GK2 DEVELOPMENTS LTD.

Abbreviated Accounts

31 July 2009

GK2 DEVELOPMENTS LTD. **Registered Number SC327872**

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		189,123		161,857	
Debtors				170	
Cash at bank and in hand		900		3,684	
Total current assets		190,023		165,711	
Creditors: amounts falling due within one year	2	(192,913)		(30,053)	
Net current assets			(2,890)		135,658
Total assets less current liabilities			(2,890)		135,658
Creditors: amounts falling due after one year	3				(137,200)
Total net Assets (liabilities)			(2,890)		(1,542)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(2,990)		(1,642)
Shareholders funds			(2,890)		(1,542)

a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2010

And signed on their behalf by:
Stuart Glass, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. At the balance sheet date the company had net liabilities of £2,890 (2008 - £1,542) including sums due to the company's bankers totalling £175,000 (2008 - £137,200). These financial statements have been prepared on a going concern basis on the assumption that the bank will continue to provide financial support for the foreseeable future. The directors are confident that this support will continue and that the going concern basis continues to be appropriate. No adjustments have therefore been made to the financial statements which would result should this support be withdrawn. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

2 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans	175,000	
Trade creditors	12,060	28,553
Other creditors	1,500	1,500
Taxation and Social Security	4,353	
	192,913	30,053

3 Creditors: amounts falling due after more than one year

	2009	2008
	£	£
Bank loans and overdrafts	0	137,200
		137,200

The aggregate amount of creditors for which security has been given amounted to £Nil (2008 - £137,200).

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
100000 of £ each	100,000	100,000
Allotted, called up and fully paid:		
100 of £ each	100	100