GK2 DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JULY 2008

Company Registration No. SC327872 (Scotland)

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SCT 16/05/2009 715
COMPANIES HOUSE

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GK2 DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£
Current assets			
Stocks		161,857	
Debtors		170	
Cash at bank and in hand		3,684	
		165,711	
Creditors: amounts falling due within one year		(30,053)	
Total assets less current liabilities			135,658
Creditors: amounts falling due after more than one year	2		(137,200)
			(1,542)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(1,642)
Shareholders' funds			(1,542)

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14 May 2009

Stuart Glass
Director

GK2 DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going Concern

At the balance sheet date the company had net liabilities of £1,542 including sums due to the company's bankers totalling £137,200. These financial statements have been prepared on a going concern basis on the assumption that the bank will continue to provide financial support for the foreseeable future. The directors are confident that this support will continue and that the going concern basis continues to be appropriate. No adjustments have therefore been made to the financial statements which would result should this support be withdrawn.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress consists of professional costs which have been incurred to obtain planning consent and are valued at cost.

2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £137,200.

3 Share capital	2008 £
Authorised	
100,000 Ordinary Shares of £1 each	100,000
Allotted, called up and fully paid	
100 Ordinary Shares of £1 each	100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to set the capital base for the company.

Ultimate parent company

The company is jointly controlled by the directors.