

COMPANY REGISTRATION NUMBER SC327809

492 EDIN LTD.
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2012

FRIDAY



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SCT 25/01/2013 #548
COMPANIES HOUSE

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492 EDIN LTD.

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

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492 EDIN LTD.**ABBREVIATED BALANCE SHEET****31 JULY 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		2,848	3,797
Investments		45,000	45,000
		<u>47,848</u>	<u>48,797</u>
CURRENT ASSETS			
Cash at bank and in hand		2,568	467
CREDITORS: Amounts falling due within one year		<u>22,148</u>	<u>27,544</u>
NET CURRENT LIABILITIES		<u>(19,580)</u>	<u>(27,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,268</u>	<u>21,720</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		28,266	21,718
SHAREHOLDERS' FUNDS		<u>28,268</u>	<u>21,720</u>

For the year ended 31 July 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

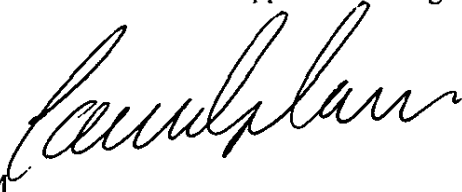
The notes on page 1 form part of these abbreviated accounts.

492 EDIN LTD.

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 10 January 2013.


C I GRAHAM

Company Registration Number: SC327809

The notes on page 2 form part of these abbreviated accounts.

492 EDIN LTD.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover shown in the profit and loss account represents amounts derived from the provision of goods and services to customers during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor vehicles 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

492 EDIN LTD.**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2012****2. FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
COST			
At 1 August 2011 and 31 July 2012	<u>9,000</u>	<u>45,000</u>	<u>54,000</u>
DEPRECIATION			
At 1 August 2011	5,203	—	5,203
Charge for year	<u>949</u>	<u>—</u>	<u>949</u>
At 31 July 2012	<u>6,152</u>	<u>—</u>	<u>6,152</u>
NET BOOK VALUE			
At 31 July 2012	<u>2,848</u>	<u>45,000</u>	<u>47,848</u>
At 31 July 2011	<u>3,797</u>	<u>45,000</u>	<u>48,797</u>

The Director considers the value of the above investment in a taxi plate to be greater than or equal to cost.

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr C I Graham throughout the current period. Mr Graham is the sole director and shareholder.

At 31 July 2012 Mr Graham's director's loan was in credit in the sum of £19,740 (2011 £24,983). The loan is interest free and repayable on demand.

4. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>