

SPRINGFORDS

CHARTERED ACCOUNTANTS

ZENITH (EDINBURGH) HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2012
Company Number: SC327713

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ZENITH (EDINBURGH) HOLDINGS LIMITED

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ZENITH (EDINBURGH) HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

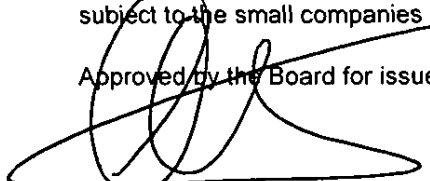
	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		-	183,419	
Investments	2		27,100	27,100	
			<u>27,100</u>		<u>210,519</u>
Current assets					
Debtors		613		821	
Cash at bank and in hand		2,084		2,919	
		<u>2,697</u>		<u>3,740</u>	
Creditors: amounts falling due within one year	3	(2,051)		(109,142)	
Net current assets/(liabilities)			646		(105,402)
Total assets less current liabilities			<u>27,746</u>		<u>105,117</u>
Creditors: amounts falling due after more than one year	4		-		(76,650)
			<u>27,746</u>		<u>28,467</u>
Capital and reserves					
Called up share capital	5		27,000		27,000
Profit and loss account			746		1,467
Shareholders' funds			<u>27,746</u>		<u>28,467</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 27 May 2013


C McCurdy
Director

Company Registration No. SC327713

ZENITH (EDINBURGH) HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company made profits during the year and at the year end had a positive balance sheet. The directors consider that this will continue to be the case for the foreseeable future and on this basis the accounts have been prepared as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ZENITH (EDINBURGH) HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2011	185,579	27,100	212,679
Disposals	(185,579)	-	(185,579)
At 30 September 2012	-	27,100	27,100
Depreciation			
At 1 October 2011	2,160	-	2,160
On disposals	(2,160)	-	(2,160)
At 30 September 2012	-	-	-
Net book value			
At 30 September 2012	-	27,100	27,100
At 30 September 2011	183,419	27,100	210,519

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Zenith SAS Limited	Scotland	Ordinary	100.00
Zenith Property Conservation Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Zenith SAS Limited	Steeplejack services	1,591,723	492,347
Zenith Property Conservation Limited	Property conservation works	159,663	(39,590)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £12,600).

ZENITH (EDINBURGH) HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

4	Creditors: amounts falling due after more than one year	2012	2011
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	26,250
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £76,650).

5	Share capital	2012	2011
		£	£

Allotted, called up and fully paid

27,000 Ordinary of £1 each

27,000	27,000
<u> </u>	<u> </u>

Two employees have options over 2,000 shares in total at an exercise price of £32.30 per share. The options are exercisable at any time over the exercise period and lapse on the tenth anniversary of the date of the grant or if the employee ceases employment with the company.