Registered Number SC327674

STOTFIELD LIMITED

Abbreviated Accounts

31 July 2012

STOTFIELD LIMITED **Registered Number SC327674**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Investments	2	710,259	710,259
		710,259	710,259
Current assets			
Debtors		2,651	1,350
Cash at bank and in hand		3,051	4,955
		5,702	6,305
Creditors: amounts falling due within one year	3	(7,194)	(7,268)
Net current assets (liabilities)		(1,492)	(963)
Total assets less current liabilities		708,767	709,296
Creditors: amounts falling due after more than one year	3	(669,777)	(679,526)
Total net assets (liabilities)		38,990	29,770
Capital and reserves			
Called up share capital	4	40,000	40,000
Profit and loss account		(1,010)	(10,230)
Shareholders' funds		38,990	29,770

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Royce D Clark, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Fixed Assets and Depreciation

In accordance with SSAP19 no depreciation is provided in respect of investment property. This represents a departure from the requirements of the Companies Act 2006, to provide systematic depreciation for fixed assets. However, as these properties are held for investments the Director considers the adoption of this policy necessary to give a true and fair view.

Other accounting policies
Investment Property

The Company's residential lettings are regarded as investment property and are included at open market value.

Rent

Rent represents the amount receivable for the letting of property during the accounting period.

2 Fixed assets Investments

Heritable Property cost at 1 August 2011 £ 710,259
Additions during the year -
Provisions -

Total as at 31 July 2012 £ 710,259

The investment properties were purchased at open market value in 2007/2008, as assessed by Souter and Jaffrey FRICS. In the opinion of the Director, the values attributed to these properties have not changed substantially since that date.

3 Creditors

	2012	*2011*
	£	£
Secured Debts	398,000	398,000
Non-instalment debts due after 5 years	669,777	629,777

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
40,000 Ordinary shares of £1 each	40,000	40,000

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