REGISTERED COMPANY NUMBER: SC327607 (Scotland)
REGISTERED CHARITY NUMBER: SC038504

Report of the Trustees and

Financial Statements for the Year Ended 31 March 2026

for

Lambhill Stables

LAMBHILL STABLES

Community Anchor Organisation

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

MONDAY

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COMPANIES HOUSE

Lambhill Stables

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for the Year Ended 31 March 2026

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Lambhill Stables

Reference and Administrative Details
for the Year Ended 31 March 2026

TRUSTEES	S Harverson (Chair) J W Mackechnie (Secretary) M F Barton (Treasurer) E E Rough E Grant (resigned 27.1.26) A Hutchinson
COMPANY SECRETARY	J W Mackechnie
REGISTERED OFFICE	11 Canal Bank North Lambhill Bridge Glasgow G22 6RD
REGISTERED COMPANY NUMBER	SC327607 (Scotland)
REGISTERED CHARITY NUMBER	SC038504
INDEPENDENT EXAMINER	David Nicholls Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANK	Cooperative Bank 1 Balloon Street Manchester M4 4BE

Our Vision

Lambhill Stables is a safe, inspiring community hub improving the North of the City for all.

Our Mission Statement

Lambhill Stables, on the bank of the Forth and Clyde Canal, is a unique and picturesque setting where we work towards improving the quality of life for all ages and abilities. We provide opportunities for learning new skills, taking part in creative and social activities, and caring for the environment.

They say, "a picture is worth a thousand words", so we asked one of our talented youth team to try to put into picture form our vision for Lambhill Stables and our community. We think it's a fantastic representation of our local area, and when it's not on display at events it proudly adorns our main office wall. Pop in anytime and see it in all its glory!

The Trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report and financial statements for the year ended 31st of March 2026. These are prepared to fulfil the requirements of a director's report and accounts for Companies Act purposes and for OSCR (Office of the Scottish Charity Regulator) compliance purposes.

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30th July 2007.

Since its inception, Lambhill Stables has developed into a vibrant, welcoming, and inclusive community focused charity, based in the North of Glasgow. Our geographic location in an area of social and economic disadvantage presents us with many challenges. However, our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavour to improve, enhance, and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality, or politics. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2025/2026 and includes updates on significant developments post the year end as well as our future plans.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company, as set out in its Memorandum of Association are to benefit the community of Lambhill and its surrounding areas by promoting:

1. The advancement of Community Development, including urban regeneration within the operating area
2. The prevention and relief of unemployment
3. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
4. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
5. The advancement of citizenship
6. The advancement of environmental protection or improvement
7. The advancement of the arts, heritage, culture, or science
8. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

With a view to achieving these objectives, the aim of the company is the maintenance and enhancement of the Lambhill Stables building and gardens as a community anchor organisation, providing facilities for our community, educational and cultural activities, training and employment opportunities, leisure pursuits and kitchen and café services.

Charitable activities
For the purposes of the review this report places our wide programme of activities into the following broad categories:
- Café and Kitchen
- Bike Hub
- Gardening
- Social Inclusion and Volunteering
- Youth
- Art Classes
- History and Heritage
- Knitting Group
- Lunch Club
- Events

New partnerships
We have increased local partnerships to benefit our community. Citizens Advice Bureau offer a weekly drop-in service for people 65+ each Tuesday Morning, with prescheduled appointment each Tuesday afternoon. This service will continue into 2026.

DWP have also been available each Thursday for advice and support with Disability Benefits. Going forward, appointments can be prebooked supporting the community in providing local access to advisory services.

Glasgow Kelvin College offered a Friday morning Health & Wellbeing class from September to December 2025.

Café and kitchen
Our bright, warm, and welcoming café, remains the focal point of Lambhill Stables, loved by regulars and visitors alike, its dynamic vibrancy is reflected throughout the rest of our organisation.

Our Café and Kitchen has welcomed many local people and remains an important community resource. The cost of living impact has reduced the generated income due to increased supply and operating costs. We are working to mitigate increases without impacting our customers. Volunteering in this area is still hugely popular and has engaged 30 volunteers over the past year.

We have a steady flow of new customers walking through our doors and they leave happy with a promise to return and our regulars stay faithful.

Bike hub
This area remains an important community resource; volunteering opportunity and employability offer. Scott Whitehill continues to build the customer base and has been supported through the summer months by our seasonal mechanic, Astrid Edleman-McCabe. Six new volunteers have been recruited to this area who are enjoying the opportunity to upskill.

The bike hub has been bolstered by additional funding from Cycle UK, £7000, towards repair costs for people on low incomes and £4000 reusing donated bikes for resale at low cost. This has allowed approx. 70 people on low incomes to receive fully funded bike repairs, and we've increased the offer of bikes recycled at a very low cost sell on price, under £100.

The bike shop has also been successful in refurbishing old, donated bikes, and selling them either to regular customers, or in the case of Christmas, offering reasonably priced refurbished children's bikes, which, while being a source of income, also gives the option for parents to be able to afford a bike for their child without breaking the bank.

Gardening
Our Garden volunteering programme has increased to capacity at 39 people. The programme is very popular and hosts a diverse range of participants. Additional funding from the GCVS Wellbeing Fund allowed up to create two half days for participation via referral, this enhanced our offer and provided more focussed opportunities for people with specific needs to participate in garden sessions with a greater understanding of needs-based workshops and allow us to offer more dedicated support.

Future planning includes the development of a new learning compound on site offering better opportunities to host more varied groups.

A highlight of the year included the delivery of a programme for care experienced young people to take on practical horticultural training, enabling then to pursue garden/horticultural apprenticeships. We are delighted to say that two of the six participants succeeded in securing an apprenticeship with Glasgow City Council.

In December 2025, our long-standing Gardener, Heather James, retired. It was a fitting send-off to be nominated and to win the Glasgow Times Green Champion Award. Heather and some of our volunteers attended the award ceremony and gratefully received the award.

We would like to take this opportunity to thank Heather for the work she has delivered in maintaining our growing space, and for her amazing work with our gardening community, she has shared her skills and raised the confidence of many of our participants.

Social inclusion & volunteering
From the very beginning, Social Inclusion and tackling isolation has been at the very heart of everything we do, this will continue.

We have a timetabled programme of 26 weekly events, groups, and activities.

Volunteers have contributed over 5700 hours to Lambhill Stables and to the surrounding communities, participating in various areas of Lambhill Stables, for example our Kitchen/Café, in our community Garden, youth hub, walking group, Bike hub and through our voluntary Board of Directors, who give their time, skills and knowledge to improve the wellbeing of others. A total of 71 people currently volunteer with us.

We have engaged with 101 corporate volunteers, during the reporting period, over 4 sessions. The groups work on improving and maintaining our community garden, working with our Gardener, Project Assistant and all our Garden Volunteers. Each group includes time to provide a community litter pick in and around the local streets to Lambhill Stables. This work remains vital to Lambhill Stables and we are looking to continue this work and engage with more organisations.

The Trustees and staff wish to thank all our volunteers, without whom we would not be able to provide the wide range of activities to our community.

Youth
Our youth activity continues to progress. Over the year the youth work team has facilitated youth club evenings with a focus on outdoors, healthy activities and cooking. We've provided 192 youth club sessions 84 being outdoor focused. We have provided 46 Arts & Crafts sessions for children and young people and maintained our delivery of engaging Holiday Programmes during Spring, Summer and Autumn.

Due to the small space within our building, we have moved the 8yrs+ club to the local chapel hall. this has allowed increased engagement from 16 children to 25 at present, a new capacity of 45 is targeted for 2026.
Our young volunteers have increased in numbers to 14 across the year.

The youth work team has not only brought children and young people together at youth club evenings, but continued to succeed in communicating effectively with young people and their families. Youth Workers continue to observe good communication with parents, guardians and families with parents/guardians reaching out to youth workers on updates from their children's mood, health & wellbeing, any concerns.

The Family Night on Friday evening has again been bolstered by additional funding from Lottery Awards for All, with 26 children and adults in regular attendance. The activity continues to be a huge success, enabling children and families to socialize in a safe space and brings parents/guardians together and make new lasting friendships, seek peer advice and have something that gives their families structure each week.

Working with Schools
We have engaged with 110 young people and this year during outdoor learning sessions mostly comprising of primary school class visits.

The introduction of a new youth coordinator, Pauline McKenna, has increased our capacity to deliver focussed workshops for teenagers. This year we secured and delivered a new programme focussed on young non-attenders of school. During these sessions running in 6-to-12-week blocks, the young people attend Lambhill Stables to learn barista and cooking skills, health & safety and food hygiene training, taking part in topical information workshops. Furthermore, we delivered activity through the GCC Towards Better Futures Programme, providing learning and skills workshops to young people with specific support needs. In total, we have supported 40 young people to gain skills and develop confidence out with the typical school environment.

Our Holiday Programmes have engaged over 300 children and young people this year during informal, fun, indoor and outdoor activities during Spring, Summer and October holiday periods.

Art Classes
Art Groups began in 2010 and are now entering our 16th year. Currently there are 4 sessions each week:
Tuesday 1:30 - 3:30 (supported, adults with additional needs)
Tuesday 5:00 - 7:00 (adults 16+)
Thursday 1:30 - 3:30 (adults 16+)
Thursday 5:00 - 7:00 (adults 16+)

The classes are very well attended and costs currently run at £5 per 2-hour session. The classes are very well received and are also educational, therapeutic and socially inclusive.

History and Heritage
The History & Heritage group meets fortnightly, on Mondays from 2pm til 4pm in the "Bothy".

This year the group has had new members join and are working towards a digital archive along with the continuation of engaging city-wide events such as Glasgow Doors Open Day, whilst offering heritage focussed walking tours and boats trips.

Knitting Group
This friendly group meet every Tuesday 2-4 pm. There are at present 10 core members. This group is open to anyone in the community who wish to learn to knit, crochet or machine sew. The group creates a wide range of items including hats, scarves, blankets, baby clothes, soft toys and many more. Items are sold and any funds raised are donated to local charities in the name of Lambhill Stables Knitting Group. Charities donated to include Erskine Hospital, Macmillan Cancer Care, CHAS (children's hospice), Spina Bifida, etc.

We hope to continue in the same format and to encourage more local residents to join the group.

Lunch Club
This group started in 2004 to provide a wee group where local people could come together. Some people were referred by a befriending service or doctors. Over the years, people have come along and made lasting friends to this day. We have at present 16 members. With further support from Age Scotland, additional funding has supported the group to continue their weekly club and included away days to Stirling, The Bannockburn Visitor Centre and meals in local restaurants.

The group has benefited from outside organisation providing guest speaker to come along and give information and advice services.

Events & Local Developments
Cadder Woods Development project is within its second phase with path works completed. Lambhill will continue to engage with Green Action Trust working with our Heritage Group on historical interpretation of the site which will provide information and learning for the local community to understand the sites history.

Our Volunteers and Group participants requested the following activities to be delivered at Lambhill Stables. The following sessions have all been delivered during this year and have gone down well;
- First Aid and Defibrillator Training
- REHIS Food Hygiene Training
- Community Bingo
- Music Nights
- Informal Games Sessions or Quizzes
- Group Led Cycling delivered in partnership with Gallant (University of Glasgow)

Summary
This year has had been a tough one for our organisation. The current financial climate is a challenging for many small charities, but we carry on determined to continue delivering to our community. On top of this, we have seen long standing members of the staff team leave our organisation, so we'd like to offer a massive thank you to Morven Bruce, Bjorg McKee, Heather James and Frances McLaughlin whose efforts over the years have been wholeheartedly appreciated. Our new recruits will be bedding in over the spring/summer months.

Our staff and volunteers also deserve our thanks and gratitude, as they continually find new and innovative ways to work within our, at times, reduced budget.

The board are always looking for new directors to join our organisation, to better assist our staff and community to shape the future for Lambhill Stables.

In Memoriam
We would like to remember our dear friends that we have lost this year, Mark Beattie and Peter Olden, and take this occasion to remember them fondly.

FINANCIAL REVIEW

Financial position

For the accounting period under review our accounts show: Total income for the year was higher at £427,799 (2025: £416,169) while total expenditure was also higher at £489,669 (2025: £464,781). This results in a negative net movement of funds for the year of £61,870 (2025: -£48,612). This reflects the loss of a major Scottish Government awarded Grant Fund (Investing in Communities Fund) and the scarcity of other similar significant sources of grant funding.

The organisation has now implemented its new funding strategy which will see a significant shift towards a greater level of self-generated funding through our activities. Your Board is actively involved in further developing the organisation to move to a more resilient model, where we diversify our grant funding streams and revisit supply costs. Additionally, we will continue with our internal improvement programme, further strengthening management controls on expenditure and identification of additional sources of income whilst also exploring green energy options to reduce the running costs of our building in line with the city's net zero targets.

The Trustees keep under review the level of free reserves to ensure the charity's continuance in future years. The actual free reserves at 31st March 2026, being those funds not tied up in fixed assets, long term investments, designated for a specific purpose or restricted, are £57,391 (2025: £69,455).

The charity keeps a detailed risk register which is regularly reviewed and updated this enables early identification and mitigation of any risks identified.

Reserves policy

In line with OSCR recommendations we progress toward building a three-month reserve of unrestricted funds. This allows us to respond to emergencies and would allow a period of planned run down of activity in the event of total withdrawal of major funding.

Based on the accounts for the year ended 31 March 2026, ordinary expenditure for three months amounts to £120,862 (2025: £116,195). At the balance sheet date the charity held unrestricted reserves of £57,391. The Trustees are aware that the position is not sufficient to meet the requirement of the policy being applied and will seek ways to generate unrestricted income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance and Management

The Board is responsible for the overall Governance of the organisation; it's strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant statutory and regulatory requirements.

It is not an operational management body, the responsibility for all day-to-day operational matters resides with the General Manager, who is assisted and supported by her Deputy, Project Development Manager, and the various heads of department. A regular monthly Board meeting is held where the General Manager presents a structured monthly report, providing a review of the organisation's performance in the month and detailing matters arising requiring Board input.

With the advantage of a strengthened Board and with the need for faster decision making we have introduced specific Board Sub-Groups who are responsible for taking forward specific initiatives, e.g. the Business Plan, and for financial monitoring etc.

Changes in Board composition since our last Annual Report are detailed in the section titled 'Trustees' above. The Operational Management team under the management and guidance of the General Manager, and Project Development Manager has continued to consolidate and strengthen all Operational aspects of the organisation.

The team has the full confidence and support of the Board and we are pleased to take this opportunity to thank them, the staff team and of course our magnificent volunteers for all their efforts in what has been another challenging year.

Despite the challenges Lambhill Stables continues to perform exceptionally well and continually attracts highly favourable comments from our members, funders, partners, and external advisers alike.

Trustees

The Trustees are made up of member directors and co-opted directors. The member directors are appointed at the Annual General Meeting with vacancies between meetings being the responsibility of the Board to address. One third of the member directors retire by rotation each year and are eligible for reappointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the governance, compliance, strategic and financial management of the Charity (including the review and approval of pay and remuneration for key management personnel).

The day-to-day operational management responsibility is held by the General Manager, supported by the individual department heads who are responsible for their own specific projects.

As a result of changes in the Board since the year end, there are currently five Trustees. Therefore, we are currently looking for candidates to become Trustees in order to work towards a full complement of twelve which is the maximum specified in our Articles of Association. A comprehensive programme of training for current Trustees commenced in the last year and will continue in the coming year. It is one of the Boards main objectives to provide formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

The Trustees who served during the year under review were as follows:
- Stephanie Harverson (Chair)
- Jim Mackechnie (Secretary)
- Maureen Barton (Treasurer)
- Eileen Rough
- Eilidh Grant (resigned - 27.1.26)
- Anne Hutchinson

We would like to thank all the trustees who have resigned within the year for their amazing contributions. Lambhill Stables is grateful for their time and effort which has contributed to the ongoing success of the project. The Board of Trustees are actively seeking new members and will engage various methods to increase the diversity of the board compliment.

Key management remuneration
In the opinion of the trustees, there are three members of key management: the General Manager, the Project Development Manager and the Youth Coordinator. In the year ended 31 March 2026, total employer costs for these posts were £104,120 (2025: General Manager and Project Development Manager, £77,952)

Members and Card Scheme
Our membership and card scheme continues to be a success since it was introduced, going from 150 registered members to the 950 plus members we now have, and increasing every day. A special thanks to our staff and volunteers, who ensure that everyone who enters our doors are given the opportunity to sign up, and continue to benefit from a 10% discount our card scheme provides, and membership which gives those who live in the designated community area (G20, G22 and G23) the opportunity to vote on matters raised at our Annual General Meeting.

This continued increase in membership is a real testament to the support in the community and beyond for the work undertaken at Lambhill Stables.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19/08/2026 and signed on its behalf by:

S Harverson - Trustee

Independent Examiner's Report to the Trustees of
Lambhill Stables

I report on the accounts for the year ended 31 March 2026 set out on pages eleven to twenty three.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

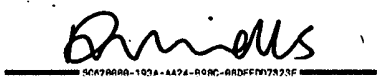
Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 19/08/2026

Lambhill Stables

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	45,139	299,974	345,113	361,331
Charitable activities	4				
Regeneration of Lambhill Area		82,686	-	82,686	54,440
Other income	5	-	-	-	398
Total		127,825	299,974	427,799	416,169
EXPENDITURE ON					
Charitable activities	6				
Regeneration of Lambhill Area		169,833	319,836	489,669	464,781
NET INCOME/(EXPENDITURE)		(42,008)	(19,862)	(61,870)	(48,612)
Transfers between funds	17	(1,535)	1,535	-	-
Net movement in funds		(43,543)	(18,327)	(61,870)	(48,612)
RECONCILIATION OF FUNDS					
Total funds brought forward		694,860	64,971	759,831	808,443
TOTAL FUNDS CARRIED FORWARD		651,317	46,644	697,961	759,831

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 12.

The notes on pages 13 to 23 form part of these financial statements.

Lambhill Stables

Balance Sheet
31 March 2026

	Notes	2026 £	2025 £
FIXED ASSETS			
Tangible assets	13	593,926	625,405
CURRENT ASSETS			
Debtors	14	8,868	15,596
Cash at bank and in hand		126,740	130,916
		135,608	146,512
CREDITORS			
Amounts falling due within one year	15	(31,573)	(12,086)
NET CURRENT ASSETS		104,035	134,426
TOTAL ASSETS LESS CURRENT LIABILITIES		697,961	759,831
NET ASSETS		697,961	759,831
FUNDS	17		
Unrestricted funds:			
General fund		57,391	69,455
Designated Fixed Asset Fund		593,926	625,405
		651,317	694,860
Restricted funds		46,644	64,971
TOTAL FUNDS		697,961	759,831

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 06/08/2026 and were signed on its behalf by:

J.W. Mackechnie

J W Mackechnie - Trustee

The notes on pages 13 to 23 form part of these financial statements

1. GENERAL INFORMATION

Lambhill Stables ("the charity") is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC038504) on 30 July 2007. Its registered address is 11 Canal Bank North, Lambhill Bridge, Glasgow, G22 6RD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:
- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Cash at bank and cash in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered.
Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

continued...

2. ACCOUNTING POLICIES - continued

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	Straight line over 40 years
Improvements to property	-	Straight line over 40 years
Containers	-	Straight line over 15 years
Office & Other Equipment	-	Straight line over 3 years
Motor vehicles	-	Straight line over 7 years

All assets costing more than £1,000 are capitalised and valued at historic cost.

Taxation
Lambhill Stables is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Donations	33,439	-	33,439	26,958
Gift aid	1,200	-	1,200	-
Grants	10,500	299,974	310,474	334,373
	45,139	299,974	345,113	361,331

continued...

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Robertson Trust	10,000	10,000
Saints & Sinners	-	1,250
The National Lottery Community Fund	25,000	37,500
Foundation Scotland	500	-
Virgin Money Foundation	-	10,000
DTA Scotland	53,312	-
Glasgow Communities Fund (GCC)	175,922	175,922
Holiday Hunger (GCC)	20,375	18,710
GCVS	-	9,999
Hugh Fraser Foundation	5,000	-
McLays Ltd	-	3,000
Christmas (GCC)	-	4,730
Sylvia Aitken Charitable Trust	-	500
Allied Vehicles	-	2,500
The National Lottery - Awards for all	-	19,668
Cycle Acces Fund	-	4,000
Cycling UK	11,605	2,000
Souter Charitable Trust	2,000	1,800
W A Cargill	-	7,980
Glasgow City Council - GFSDF	-	4,814
Bairdwatson Charitable Trust Fund	-	20,000
Age Concern	1,000	-
Cairn Community Fund	2,000	-
CARES	3,760	-
	310,474	334,373

4. INCOME FROM CHARITABLE ACTIVITIES

	2026	2025
	£	£
Community Cafe	34,642	32,074
Room Rental	705	518
Bike Takings	21,960	16,351
Music & Art	2,901	2,836
Enterprise	15,701	746
Sundry income	6,777	1,915
	82,686	54,440

continued...

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Sale of Equipment	-	-	-	398

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Regeneration of Lambhill Area	481,347	2,100	483,447

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026 £	2025 £
Staff costs	260,766	225,915
Sessional Staff	51,849	53,706
Recruitment	2,725	2,227
Training & Development	1,256	1,210
Bookkeeping	330	-
Bank Charges	219	-
Heat, Light & Power	10,041	15,004
Insurance	9,998	7,414
IT Equipment & Software	7,497	8,442
Room Hire	-	600
Marketing	40	-
Conferences	180	-
Stationery & Postage	1,781	1,104
Office Costs	1,799	2,951
Professional Fees	5,635	6,188
Repairs & Maintenance	23,725	24,683
Security	3,208	4,256
Subscriptions	952	1,229
Sundry Expenses	1,132	-
Telephone & Internet	2,899	3,015
Transport & Travel	1,227	430
Bike Costs	20,773	14,055
Cafe Costs	21,561	20,784
Activities	1,095	1,368
Events	2,069	13,791
Materials & Equipment	5,361	6,785
Fuel	74	37
Volunteer Expenses	2,548	3,988
Catering	10,055	12,866
Project Costs	5,295	-
Depreciation	31,479	30,633
	487,569	462,681

continued...

8. SUPPORT COSTS

	2026	2025
	£	£
Preparation & Independent Examination of Accounts	2,100	2,100

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	31,479	30,633

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 (2025: £nil).

11. STAFF COSTS

	2026	2025
	£	£
Wages and salaries	234,832	206,445
Social security costs	17,974	12,513
Other pension costs	7,960	6,957
	260,766	225,915

The average monthly number of employees during the year was as follows:

	2026	2025
Project Staff	11	10

No employees received emoluments in excess of £60,000.

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,208	313,123	361,331
Charitable activities			
Regeneration of Lambhill Area	54,440	-	54,440
Other income	398	-	398
Total	103,046	313,123	416,169
EXPENDITURE ON			
Charitable activities			
Regeneration of Lambhill Area	176,755	288,026	464,781
NET INCOME/(EXPENDITURE)	(73,709)	25,097	(48,612)
Transfers between funds	1,676	(1,676)	-
Net movement in funds	(72,033)	23,421	(48,612)
RECONCILIATION OF FUNDS			
Total funds brought forward	766,893	41,550	808,443
TOTAL FUNDS CARRIED FORWARD	694,860	64,971	759,831

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Containers £
COST			
At 1 April 2025 and 31 March 2026	80,000	840,903	30,130
DEPRECIATION			
At 1 April 2025	30,000	294,320	12,054
Charge for year	2,000	21,023	2,009
At 31 March 2026	32,000	315,343	14,063
NET BOOK VALUE			
At 31 March 2026	48,000	525,560	16,067
At 31 March 2025	50,000	546,583	18,076

continued...

13. TANGIBLE FIXED ASSETS - continued

	Office & Other Equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2025 and 31 March 2026	95,386	4,329	1,050,748
DEPRECIATION			
At 1 April 2025	84,640	4,329	425,343
Charge for year	6,447	-	31,479
At 31 March 2026	91,087	4,329	456,822
NET BOOK VALUE			
At 31 March 2026	4,299	-	593,926
At 31 March 2025	10,746	-	625,405

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade debtors	297	4,705
Amounts owed by group undertakings	442	2,593
Accrued Income	4,960	5,893
Prepayments	3,169	2,405
	8,868	15,596

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	5,526	-
Social security and other taxes	5,230	3,094
Pension	773	-
Deferred income	10,499	4,705
Accrued expenses	9,545	4,287
	31,573	12,086

Deferred income comprises income received for projects which commenced after March 2026 and which Lambhill Stables was not entitled to in the year to 31 March 2026.

	2026 £	2025 £
At 1 April	4,705	-
Deferred in year	10,499	4,705
Released in year	(4,705)	-
At 31 March	10,499	4,705

continued...

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
Fixed assets	593,926	-	593,926	625,405
Current assets	88,964	46,644	135,608	146,512
Current liabilities	(31,573)	-	(31,573)	(12,086)
	651,317	46,644	697,961	759,831

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	625,405	-	625,405	648,916
Current assets	81,541	64,971	146,512	168,632
Current liabilities	(12,086)	-	(12,086)	(9,105)
	694,860	64,971	759,831	808,443

17. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	Transfers between funds £	At 31/3/26 £
Unrestricted funds				
General fund	69,455	(10,529)	(1,535)	57,391
Designated Fixed Asset Fund	625,405	(31,479)	-	593,926
	694,860	(42,008)	(1,535)	651,317
Restricted funds				
The National Lottery Community Fund	28,125	(14,227)	-	13,898
Cycling UK - Big Bike Revival	-	1,518	-	1,518
Holiday Hunger (GCC)	4,314	(622)	-	3,692
The National Lottery - Awards for all	9,597	(9,597)	-	-
Bairdwatson Charitable Trust Fund	14,552	(14,552)	-	-
GCVS	8,383	(8,383)	-	-
DTAS	-	27,536	-	27,536
CARES	-	(1,535)	1,535	-
	64,971	(19,862)	1,535	46,644
TOTAL FUNDS	759,831	(61,870)	-	697,961

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,825	(138,354)	(10,529)
Designated Fixed Asset Fund	-	(31,479)	(31,479)
	127,825	(169,833)	(42,008)
Restricted funds			
The National Lottery Community Fund	25,000	(39,227)	(14,227)
Cycling UK - Big Bike Revival	11,605	(10,087)	1,518
Glasgow Communities Fund (GCC)	175,922	(175,922)	-
Holiday Hunger (GCC)	20,375	(20,997)	(622)
The National Lottery - Awards for all	-	(9,597)	(9,597)
Bairdwatson Charitable Trust Fund	-	(14,552)	(14,552)
GCVS	-	(8,383)	(8,383)
DTAS	53,312	(25,776)	27,536
Age Concern	1,000	(1,000)	-
Cairn Community Fund	2,000	(2,000)	-
CARES	3,760	(5,295)	(1,535)
Hugh Fraser Foundation	5,000	(5,000)	-
Soutar Charitable Trust	2,000	(2,000)	-
	299,974	(319,836)	(19,862)
TOTAL FUNDS	427,799	(489,669)	(61,870)

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	117,977	(43,076)	(5,446)	69,455
Designated Fixed Asset Fund	648,916	(30,633)	7,122	625,405
	766,893	(73,709)	1,676	694,860
Restricted funds				
The National Lottery Community Fund	37,500	(9,375)	-	28,125
Holiday Hunger (GCC)	4,050	264	-	4,314
The National Lottery - Awards for all	-	9,597	-	9,597
Glasgow City Council - GFSDF	-	1,676	(1,676)	-
Bairdwatson Charitable Trust Fund	-	14,552	-	14,552
GCVS	-	8,383	-	8,383
	41,550	25,097	(1,676)	64,971
TOTAL FUNDS	808,443	(48,612)	-	759,831

continued...

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,046	(146,122)	(43,076)
Designated Fixed Asset Fund	-	(30,633)	(30,633)
	103,046	(176,755)	(73,709)
Restricted funds			
The National Lottery Community Fund	37,500	(46,875)	(9,375)
Cycling UK - Big Bike Revival	2,000	(2,000)	-
Glasgow Communities Fund (GCC)	175,922	(175,922)	-
Holiday Hunger (GCC)	18,710	(18,446)	264
Christmas	10,730	(10,730)	-
The National Lottery - Awards for all	19,668	(10,071)	9,597
Cycle Access Fund	4,000	(4,000)	-
Family night	9,780	(9,780)	-
Glasgow City Council - GFSDF	4,814	(3,138)	1,676
Bairdwatson Charitable Trust Fund	20,000	(5,448)	14,552
GCVS	9,999	(1,616)	8,383
	313,123	(288,026)	25,097
TOTAL FUNDS	416,169	(464,781)	(48,612)

18. RELATED PARTY DISCLOSURES

During the year to 31 March 2026, there were no related party transactions (2025: nil).

19. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

20. PURPOSE OF RESTRICTED FUNDS

Cycling UK - Big Bike Revival - Funding towards active travel activity.

Glasgow Communities Fund (GCC) - Revenue funding towards staff and activity costs at Lambhill Stables.

Holiday Hunger (GCC) - Funding to provide free lunches, evening meals and activities to children in Lambhill and Cadder.

National Lottery Community Fund - Award to support cook school health & wellbeing programme.

continued...

20. PURPOSE OF RESTRICTED FUNDS - continued

GCVS - Revenue to create and support volunteering opportunities.

National Lottery Awards for All - Supporting costs toward Children and Family activities.

Cycle Access Fund - Supporting costs of repairs and provision of recycled bikes for people on low income.

Bairdwatson Charitable Trust Fund - Funding administered by Foundation Scotland to contribute to the cost of coordinator and youth support worker.

Glasgow City Council GFSDF - Funding to improve food growing productivity at Lambhill Stables community garden.

Family Night - Funding from W A Cargill and Souter Charitable Trust to support our Family Night.

Souter Charitable Trust - Donation toward Children and Family activities.

Cairn Community Fund - Funding toward supporting financial inclusion services.

Age Concern – Funding towards elderly lunch club activities.

DTAS – Funding for resilience building and strategic review.

CARES - Funds supporting the planning stage of solar PV and air to heat project.