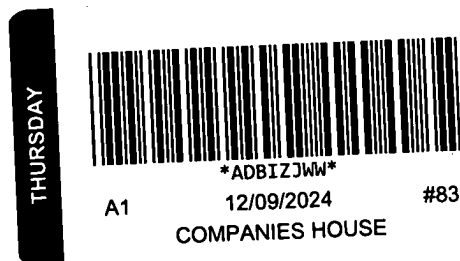


REGISTERED COMPANY NUMBER: SC327607 (Scotland)  
REGISTERED CHARITY NUMBER: SC038504

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2024  
for  
Lambhill Stables**



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB



## **Lambhill Stables**

### **Contents of the Financial Statements for the Year Ended 31 March 2024**

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**Lambhill Stables**

**Reference and Administrative Details  
for the Year Ended 31 March 2024**

**TRUSTEES**

S Harverson (Vice-chair until 28.3.24 and Co-Chair from 28.3.24)  
L MacDonald (Co-Chair from 28.3.24)  
E E Rough (Chair until 28.3.24)  
M F Barton (Treasurer)  
J W Mackechnie (Secretary)  
C Smith (resigned 25.4.24)  
A Hutchinson  
M J Nakonecznyj  
G D Harkins (resigned 24.1.24)  
E Grant (appointed 28.3.24)

**COMPANY SECRETARY**

J W Mackechnie

**REGISTERED OFFICE**

11 Canal Bank North  
Lambhill Bridge  
Glasgow  
G22 6RD

**REGISTERED COMPANY  
NUMBER**

SC327607 (Scotland)

**REGISTERED CHARITY NUMBER** SC038504

**INDEPENDENT EXAMINER**

David Nicholls FCCA  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) are pleased to present their annual report and draft financial statements for the year ended 31 March 2023. These are prepared to fulfil the requirements of a Director's report and accounts for Companies Act purposes and for OSCR (Office of the Scottish Charity Regulator) compliance purposes.

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30th July 2007.

Since its inception, Lambhill Stables has developed into a vibrant, welcoming and inclusive community focused charity, based in the North of Glasgow.

Our geographic location in an area of social and economic disadvantage presents us with many challenges. However, our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavor to improve, enhance, and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality, age or political beliefs. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2023/2024, and includes updates on significant developments post the year end as well as our future plans.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objectives of the company, as set out in its Memorandum of Association, are to benefit the community of Lambhill and its surrounding areas by promoting:

1. The advancement of Community Development, including urban regeneration within the operating area
2. The prevention and relief of unemployment
3. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
4. The provision of recreational facilities, or the organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
5. The advancement of citizenship
6. The advancement of environmental protection or improvement
7. The advancement of the arts, heritage, culture or science
8. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes

With a view to achieving these objectives, the aim of the company is the maintenance and enhancement of the Lambhill Stables building and gardens as a community anchor organisation, providing facilities for our community, educational and cultural activities, training and employment opportunities, leisure pursuits as well as kitchen and café services.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Vision and Mission Statement**

Lambhill Stables is located in the north of Glasgow and was built around 1815 as a staging post in the days when horses pulled boats and barges along the Forth and Clyde Canal.

The building was acquired by the community in 2007, and has now been transformed into a vibrant and thriving community hub which is open to everyone.

##### **Our Vision**

Lambhill Stables is a safe, inspiring community hub improving the North of the City for all.

##### **Our Mission**

Lambhill Stables, on the banks of the Forth and Clyde Canal is a unique and picturesque setting where we work towards improving the quality of life for all ages and abilities. We provide opportunities for learning new skills, taking part in creative and social activities and caring for the environment.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

For the purposes of the review this report places our wide programme of activities into the following categories:

- Café and Kitchen
- Bike Hub
- Gardening
- Social Inclusion and Volunteering
- Youth
- Art Classes
- History and Heritage
- Knitting Group
- Lunch Club
- Events

##### **Café and kitchen**

Our bright, warm, and welcoming café, remains the focal point of Lambhill Stables, loved by regulars and visitors alike, its dynamic vibrancy is reflected throughout the rest of our organisation.

After a tough and exhausting start of the beginning of the year with sicknesses and a reduction in of volunteering we are in a much better place now. We have a new Volunteer Officer who has worked hard to attract new volunteers and these additions have made the working environment much less stressful.

Our new coffee machine has been very popular and it's a pleasure to be able to offer a decent "fancy" cup of coffee to our customers.

We have enjoyed trying out new recipes in our new oven. Baking comes out perfect, and it's a great timesaver.

Our plan is to add some more items back to our menu since things are running better. And continue to streamline the running of the kitchen.

We have a steady flow of new customers wandering in and they leave happy with a promise to return and our regulars stay faithful.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Bike hub**

###### Led rides

Our mechanics undertook ride leader training at the start of 2023 and we started running led rides from the stables every second week. Encouraging the local community to get out on their bikes and also meet other like-minded people.

###### Bike maintenance lessons

Additional funding from Glasgow Life's Go-Cycle Fund allowed for an investment in a new workshop area (2022/23) and we began offering fix your own bike classes twice a week.

###### Increased income

Into the start of the nicer weather in 2024 we have noticed a significant increase in income through the shop and have been making an effort to take more contactless payments. We have also ensured to maintain an affordable pricing structure, and widened our supply chain to support this.

###### Socials

We have created a new Instagram account for the bike shop 'Lambhill Stables Bikes', through this we keep our followers up to date with our work and are growing a stronger following amongst the wider bike community and customers alike.

###### Volunteers

We continue to work well with our volunteers who as always provide an invaluable help.

###### Bike sales

Bike sales have been great in recent months. The bike shop has been successful in refurbishing donated bikes, and selling them either to regular customers, or in the case of Christmas, offering reasonably priced refurbished children's bikes, which, while being a source of income, also gives the option for parents to be able to afford a bike for their child without breaking the bank.

Looking to the future we intend to provide industry standard training for staff enabling e-bike repair and maintenance. This is an increasing market and would offer additional knowledge to pass on within our volunteering programme.

## **Gardening**

###### Volunteers

During this time the volunteer numbers ranged generally from 3 to 6 each day. About 2 of these came twice in any week. This shows we had a fairly stable group of volunteers although not as large as could be accommodated. Our new Volunteer Coordinator has increased the number of new people and at least 3 of them have become regular. One kitchen volunteer has also joined the garden volunteers.

###### Workshops

Propagation, Potting on. Taking cuttings.

Chinese cooking workshop - attended by 5 volunteers (both kitchen and garden).

Food for Change Network Event May 20th

A small group of gardeners in Glasgow got together to promote the enjoyment of home-grown seasonal food. Funding was received from the Scottish Civic Trust, and we held a plant sale which raised £74.60. There were 'Willow Weaving' workshops and 'Tending to seedlings workshops' run by the Glasgow Seed Library. Home-made seasonal food and music was welcomed by all attending.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### Ecological Social Work

A university student attended the garden throughout the year collecting data for her PhD which she is now writing up.

#### Grow and Learn

Congratulations to one of our volunteers, Frances, who received her Grow & Learn award on June 6th from the Royal Caledonian Horticultural Society.

#### Corporate Volunteer Days

Several Corporate Volunteer days were held. They dug 2 new beds (heart shape & jellybean bed) and planted shrubs. They also cut willow, cleared paths and lay woodchip. Weeding beds & planting out turnips. Turned & sieved compost.

#### Repollenate Bee bed

Prepared bed and planted it up with the plants that arrived in August. They were very small at first. Tended them through the winter.

The following are just a few of the many different items that can and have been harvested from our community garden; Rhubarb, onions, kale, cabbages, potatoes, celery, broccoli, tomatoes, squash, Italian squash, 10 pumpkins for the youth group (guess the weight of the pumpkin raised £25). Apples, pears, gooseberries, French beans, runner beans, lima beans, cabbage, blueberries, beetroot, raspberries, courgettes, turnips, broad beans, kale, strawberries & cucumber.

#### Cut Flowers

Two beds have been planted with annuals which can be cut for decoration and dried for Christmas wreaths.

On both Open Doors Day (September 15th) and our Christmas Fayre (December 2nd) plants were prepared, decorations, willow wreaths, willow frames and trees, which were sold and raised £89.10 and over £200 respectively.

#### Social inclusion & volunteering

From the very beginning, Social Inclusion and tackling isolation has been at the very heart of everything we do and continues to be a huge focal point of the organisation.

#### Timetable of Groups and Activities

Over the past year we have had volunteers putting time, effort, and energy into our Café and Kitchen, Community Garden, Bike Hub, and Youth Hub. Five new volunteers have joined us, making a total of 33 volunteers who have dedicated 5187 hours to helping out in the organisation. Our volunteers come from a variety of different backgrounds, and range in ages from 17-79 years old. They volunteer with a variety of different motivations, including combatting social isolation, giving back to the community, learning new skills, and finding purpose.

We have also hosted a number of corporate volunteering days, where 260 participants have helped out doing grounds maintenance and gardening, completing 1300 volunteering hours.

We appreciate the commitment and passion our volunteers bring to Lambhill Stables and thank them for the integral part they play.

The Trustees wish to thank all our volunteers who we recognise as invaluable assets to our team. Without them we would not be able to provide the wide range of activities to our community.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **Youth**

Youth Work provision has continued to thrive, delivering youth work over 3x evenings per week from 5pm-7pm (Wednesdays P5-7s Club; Thursdays S1+ Club and Family Night on Friday evenings). After the summer of 2023, we piloted delivering on the youth club evenings for 3x hours as opposed to 2x hours, which ran until the winter of 2023. Although this enabled us to focus more on delivering more focus groups such as workshops on Drug & Alcohol Awareness; Basic First Aid, and cooking workshops; the young people felt that 3x hours was too long, and we witnessed a slight reduction in attendance as a result. In the new year of 2024, it was agreed that the youth club evenings would return to 2x hours per evening and rename as Wednesday 8+ Club; Thursday 12+ Club and Friday Family Night. This was to enable children aged 8 but not yet in P5 to join and boost numbers, and for those aged 12 but not yet in secondary school to move up and join on Thursday evenings with their peers. This proved to be a successful move, as numbers have increased on both Wednesday and Thursday evenings; and has provided an early transition period for those in P7 moving into S1.

We also reintroduced the Youth Forum with a new influx of young people joining the forum (due to previous members moving on to further education and working in the adult world) with young people representing the Wednesday, Thursday and Friday evening clubs. The Youth Forum meets on the first Monday of each month (term time) from 4:30pm-6:30pm. Young People have embraced their new roles as Youth Forum Members, coming prepared to the meetings with notepads and pens filled with ideas from their peers for potential future workshops; activities; trips and fundraising ideas for their clubs to continue to grow and for each young person to receive the best from the youth clubs.

#### **Current Operations Include:**

- 3x Youth Club evenings per week from 5pm-7pm:
- Wednesday 8+ Club
- Thursday 12+ Club
- Friday Family Night

#### **External Partnership Delivery:**

- Frog Life - outdoor learning & conservation
- Urban Uprising - bouldering experience and climbing awards
- Glasgow Science Festival - STEM workshops
- Glasgow Comedy Festival - comedy workshops
- British Red Cross (First Aid)
- Cooking Workshops
- Youth Awards:
- Saltire Volunteering Awards
- Dynamic Youth Awards
- Hi5 Awards
- John Muir Discovery Awards
- Duke of Edinburgh's Awards
- School Workshops Delivery: John Muir Discovery and Family Awards.

#### **Art Classes**

Art Groups began in 2010 and are now entering our 14th year.

Currently there are 4 sessions each week:

- Tuesday 1:30 - 3:30 (supported, adults with additional needs)
- Tuesday 5:00 - 7:00 (adults 16+)
- Thursday 1:30 - 3:30 (adults 16+)
- Thursday 5:00 - 7:00 (adults 16+)

The classes are very well attended and are now almost as busy as they were in pre lockdown days. The cost of the classes is currently running at £5per 2hour session. The classes are very well received and are also educational, therapeutic and socially inclusive.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

As an art group we have tried many different mediums and techniques including drawing, painting with acrylic, oils and water, clay model making and some pottery. Our main objective is for all participants to create a piece of art that they will be proud of, giving them a greater sense of achievement and accomplishment.

I am so proud to have helped the hundreds of participants that have passed through our doors, the body of work produced by the artists and the pleasure it has given to both the participants and I over the past 14 years has been unquestionably phenomenal.

#### **History and Heritage**

The group continues to meet every two weeks on a Monday afternoon in "The Bothy" 2pm until 4pm and has a core membership of around seven to eight people.

During Doors open days Friday and Saturday the 16th and 17th September 2023 we were pleased to offer each day a walk out lining the Industrial Heritage of Lambhill plus a canal boat trip pointing out places of historical or social significance.

Each day in the Bothy visitors were encouraged to browse our collections of photographs, books, household utensils and tools.

Our archive of census records has enabled us to assist people with historical links to the area trace their family trees.

We were also able to assist the Open Museum with a display board which overlooks the canal and points out and gives directions to places of local interest.

#### **Knitting Group**

This friendly group meet every Tuesday 2-4 pm. There are at present 10 core members. This group is open to anyone in the community who wish to learn to knit, crochet or machine sew. The group creates a wide range of items including hats, scarves, blankets, baby clothes, soft toys and many more. Items are sold and any funds raised are donated to local charities in the name of Lambhill Stables Knitting Group. Charities donated to include Erskine Hospital, Macmillan Cancer Care, CHAS (children's hospice), Spina Bifida, etc.

We hope to continue in the same format and to encourage more local residents to join the group.

#### **Lunch Club**

This group started in 2004 to provide a wee group where local people could come together. Some people were referred by a befriending service or doctors. Over the years some people have come along and made lasting friends to this day. We have at present 15 members, some new this year. We have 5 men, and the rest are women in our group.

We have exercises that we do whilst listening to music. Sometimes we have a quiz or a sing-song which appears to lift peoples' spirits. Over the last year a few of our members have gone through some health concerns. We went for a meal to Mamma Mia on the 14th February as we never went out to dinner at Christmas. We also went on a Caledonian Bus tour to Oban, and we all had a great time.

This year we have celebrated the wedding anniversaries of some of the couples within the group. We have a few special birthdays coming up later this year.

We all feel like one happy family and look out for each other. The staff have looked after everyone well which doesn't go unnoticed.

#### **Events**

Lambhill Stables ran a development course with the staff team on 'Team Building' between Feb - May 2024. This involved all staff members over 5 sessions and was based on Kinharvie's approach to building effective teams.

The staff team was tasked with the creation of their:

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

- Values
- Purpose
- Mission
- Working Together Agreement
- Team Building Day Out

Everything contained in the team building is the work of the staff team.

Team Survey - Kinharvie: This survey was carried out before the development course started.

#### **Our Team Values:**

- Honesty - We are open and transparent in our communication.
- Co-operation - We work together to accomplish shared goals demonstrating our shared work ethics.
- Kindness - We are compassionate, generous and considerate.
- Friendliness - We are approachable and welcoming.
- Integrity - We are committed to Lambhill Stables and the local community.

#### **Our Team Purpose (displayed prominently in the Main Office):**

'By caring about, listening to and engaging with all local people, we improve the local area, honour our funding obligations, fulfil local need and create community cohesion in our operating area (G22, G23 and G20).

We run our Café, Garden, Youth Programme, Community Clubs/Classes and Bike Hub to the best of our ability, sharing skills and opportunities for the benefit of all local people, in an accessible way.

We take pride in creating safe spaces for people to explore Volunteering opportunities, and to get the advice, advocacy, appreciation, help and support they need.'

#### **Our Team Mission (displayed in the Café):**

'We give back to our community providing all local people with a feeling of worth, fulfilling their needs and providing services and activities with genuine impact, fun and enjoyment. We do this by meeting the communities' needs, while supporting and celebrating our collective achievements.'

How do we keep our Values, Purpose and Mission alive in our day-to-day work?

Update per department at our monthly Team Meetings, these updates should include:

1. Update on work tasks
2. Update on our own best achievement
3. Update on other team members achievement

We will review the following each January to help keep our team working ethos etc. alive:

- Values
- Purpose
- Mission
- Working Together Agreement

What Issues Has Our Team Been Brought Together to Address?

- To provide a voice for local people.
- To target social isolation and economic deprivation in the area.
- To improve the local area by providing a community facility and activities for all.
- To solve the 'lack of Youth Work' issue in the area.
- To provide free food production to local people.
- To provide a beautiful greenspace in a concrete jungle.
- To provide upskilling opportunities: Bike Maintenance, Cooking, Youth Work, Gardening.

What is the value to Lambhill Stables of bringing this group of people together?

- Our combined voices and ideas.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

- Our support for each other.
- Our commitment to Lambhill Stables and the surrounding communities.
- Our joint strength.
- Our variety of skills, abilities and strengths, providing services for local people.
- Our different backgrounds.
- Our imaginations.
- Our room for growth.
- Our welcoming and friendly space and our willingness to help.
- Our like-mindedness.
- Our effectiveness in working together.
- Our passion for the Lambhill Stables project working well.
- Our refusal to be numb to problems we see and our responses to them.
- Our shared ability to seek resolution rather than conflict when faced with challenges or disagreements.

#### **Our Working Together Agreement:**

The group created a 'Working Together Agreement' by voting on a number (21) of 'Effective Team Working' statements, the results are below:

1. We are committed to the spirit of teamwork.
2. We agree to maintain a professional atmosphere through venue appearance and our verbal and nonverbal communication.
3. We make our visitors/volunteers/participants/customers a priority.
4. We agree to help each other in our day to day work.
5. We agree to bring positive solutions to challenges.
6. When in doubt, we extend grace toward each other equally.

#### **Team Building Day**

The team were challenged to arrange a team building day out for all the staff. There were lots of suggestions, and the most popular one which suits everyone is a day out from Luss, with a boat trip to explore Inchcailloch on Loch Lomond.

#### **Christmas Event**

Our Christmas Fayre is our favourite event of the year at Lambhill Stables. In 2023 we worked with Community Events Scotland to produce a free event for families and all local people on the 2nd December 2023, 11am - 4pm. We had a wide variety of stalls, showcasing all our regular community groups and volunteers, free food for every child, carnival attractions, live music, live reindeer, storytelling sessions, Santa visits, face-painting, arts and crafts activities and the Grinch even made an appearance, mixing with the crowds and getting up to mischief!

We'd like to take this opportunity to thank and acknowledge our funders for this event: Canal Area Partnership, Glasgow Care Foundation, Endrick Trust, McLay's Foods, JM Rubbish Removal, CSS, Cadder Store and C&M Environmental. We could not have provided this free event and free food and hot chocolate for children without your generosity.

Over 500 people attended on the day, and with the help from all our staff team and volunteers we delivered a fun, free, family day out which was well received by all.'

#### **Summary**

As we anticipated in our report from the previous year, it has been a tough financial climate, and securing funding has never been more difficult as there are continued cuts from many avenues.

Despite this, our management team must be given recognition for the outstanding work they have put in, to ensure that Lambhill Stables continues to have the resources to deliver the many services and activities that our community have come to rely on and appreciate.

Our staff and volunteers also deserve our thanks and gratitude, as they continually find new and innovative ways to work within our sometimes-reduced means.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

The board look forward to taking a proactive approach in ensuring that we are working to the best of our ability to support our amazing management, staff and volunteers as they continue to inspire us with their dedication to our local community.

#### **In Memoriam**

We would like to remember our dear friends that we have lost this year and take this occasion to remember them fondly.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity incurred a deficit of £31,033 for the year ended 31 March 2024 (2023: deficit of £31,576). There was an increase to General Funds (reserves) of £11,884 and the deficit largely relates to depreciation cost.

At 31 March 2024 the reserves totalled £808,443 (2023: £839,476), which comprises unrestricted general funds of £117,977 (2023: £106,093), designated funds, representing the net book value of the charity's fixed assets, of £648,916 (2023: £679,380) and restricted funds of £41,550 (2023: £54,003).

The organisation has now implemented its new funding strategy which will see a significant shift towards a greater level of self-generated funding through our activities. Your Board is actively involved in further developing the organisation to move to a more resilient model, where we become less reliant on Grant Funding, these changes will become more visible in the New Year. Additionally, we will continue with our internal improvement programme which will further strengthen management controls on expenditure and identification of additional sources of income.

As a result of the total income for the year being below £500,000 your Board have decided not to have a full statutory audit, as is allowed under company law. We have done this after full discussion with our auditors and with their agreement. Therefore, the accounts have undergone a full Independent Examination by Brett Nicholls Associates and they have approved the accounts on that basis. The fully examined and Board approved accounts will be available after the AGM.

This report and accompanying financial statements will be submitted to the appropriate regulatory bodies by the relevant due dates.

The Trustees keep under review the level of free reserves to ensure the charity's continuance in future years. The actual free reserves on 31 March 2024, being those funds not tied up in fixed assets, long term investments, designated for a specific purpose or restricted, are £117,977 (2023: £106,093). As part of the Board's Governance duties, the Trustees are currently reviewing the Reserves policy, and this will be complete in the first quarter of 2025.

The charity keeps a detailed risk register which is regularly reviewed and updated this enables early identification and mitigation of any risks identified.

#### **Reserves policy**

In line with OSCR recommendations we progress toward building a three-month reserve of unrestricted funds. This allows us to respond to emergencies and would allow a period of planned run down of activity in the event of total withdrawal of major funding.

Based on the accounts for the year ended 31 March 2024, ordinary expenditure for three months amounts to £111,958 (2023: £108,762). At the balance sheet date the charity held unrestricted reserves of £117,977, which means that this policy is being met.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## Lambhill Stables

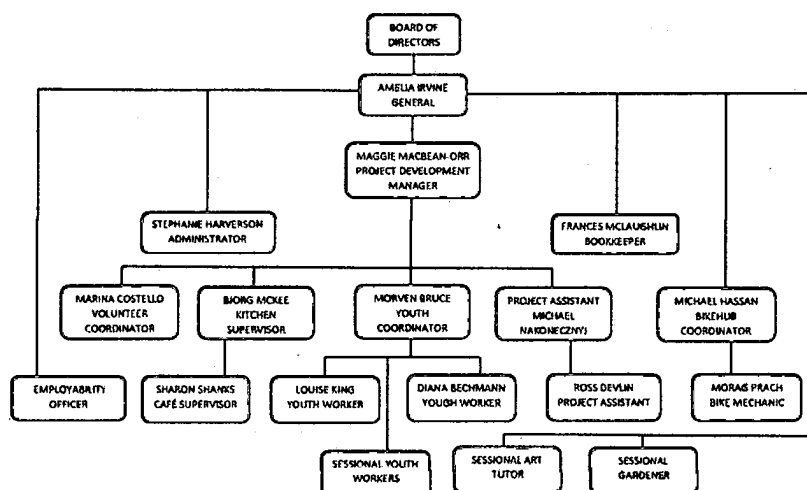
### Report of the Trustees for the Year Ended 31 March 2024

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governance and Management

The current structure of Lambhill Stables is illustrated below.

LAMBHILL STABLES ORGANISATIONAL CHART



### Governance and Management

The Board is responsible for the overall Governance of the organisation, its strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant statutory and regulatory requirements.

It is not an operational management body, the responsibility for all day-to-day operational matters resides with the General Manager, who is assisted and supported by her Deputy, Project Development Manager, and the various heads of department. A regular monthly Board meeting is held where the General Manager presents a structured monthly report, providing a review of the organisation's performance in the month and detailing matters arising requiring Board input.

With the advantage of a strengthened Board and with the need for faster decision making we have introduced specific Board Sub-Groups who are responsible for taking forward specific initiatives, e.g. the Business Plan, and for financial monitoring etc.

Changes in Board composition since our last Annual Report are detailed in the section titled "Trustees" above. The Operational Management team under the management and guidance of the General Manager, and Project Development Manager has continued to consolidate and strengthen all Operational aspects of the organisation.

The team has the full confidence and support of the Board and we are pleased to take this opportunity to thank them, the staff team and of course our magnificent volunteers for all their efforts in what has been another challenging year.

Despite the challenges Lambhill Stables continues to perform exceptionally well and continually attracts highly favourable comments from our members, funders, partners, and external advisers alike.

## **Lambhill Stables**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Trustees**

The Trustees are made up of member directors and co-opted directors. The member directors are appointed at the Annual General Meeting with vacancies between meetings being the responsibility of the Board to address. One third of the member directors retire by rotation each year and are eligible for reappointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the governance, compliance, strategic and financial management of the Charity (including the review and approval of pay and remuneration for key management personnel).

The day-to-day operational management responsibility is held by the General Manager, supported the individual department heads who are responsible for their own specific projects.

As a result of changes in the Board since the year end, there are currently nine Trustees (see below). Therefore, we are currently seeking new candidates to become Trustees in order to work towards a full complement of twelve which is the maximum specified in our Articles of Association.

A comprehensive programme of training for current Trustees commenced last year, and will continue in the coming year. It is one of the Boards main objectives to provide formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

The Trustees who served during the year under review were as follows:

- Eileen Rough (Chair until 28.3.24)
- Stephanie Harverson (Vice-chair until 28.3.24 and Co-Chair from 28.3.24)
- Linda MacDonald (Co-Chair from 28.3.24)
- Jim Mackechnie (Secretary)
- Maureen Barton (Treasurer)
- Anne Hutchinson
- Christine Smith
- Michael Nakoneczny
- Gary Harkins (resigned 24.1.24)
- Eilidh Grant (appointed 28.3.24)

For year ended 31st March 2024

We would like to thank all the trustees who have resigned this year for their amazing contributions to our organisation. Lambhill Stables is grateful for their time and effort which has contributed to the ongoing success of the project. For those new appointees, we welcome your addition and look forward to working with you going forward. We would like to give a special thanks to Eileen Rough, who has been a great Chair for the board and her contributions are much appreciated.

##### **Key management remuneration**

In the opinion of the trustees, there are two members of key management: the General Manager and the Project Development Manager. In the year ended 31 March 2024, total employer costs for these posts were £90,587 (2023: £82,868)

## Lambhill Stables

### Report of the Trustees for the Year Ended 31 March 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Members and Card Scheme

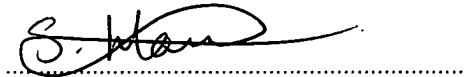
Our membership and card scheme continues to be a success since it was introduced, going from 150 registered members to the 800 plus members we now have, and increasing every day. A special thanks to our staff and volunteers, who ensure that everyone who enters our doors are given the opportunity to sign up, and benefit from to 10% discount our card scheme provides, and membership which gives those who live in the designated community area (G20, G22 and G23) the opportunity to vote on matters raised at our Annual General Meeting.

This continued increase in membership is a real testament to the support in the community and beyond for the work undertaken at Lambhill Stables. The impressive rate of growth and the sustained rise in membership also has a positive practical impact, especially when seeking future funding as it is a highlight, we are an important, growing and integral part of the Community.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20/08/24 and signed on its behalf by:



S Harverson - Trustee

**Independent Examiner's Report to the Trustees of  
Lambhill Stables**

I report on the accounts for the year ended 31 March 2024 set out on pages fifteen to twenty eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA  
The Association of Chartered Certified Accountants  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: 9 September 2024

## Lambhill Stables

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2024

|                                    |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
|                                    | Notes |                            |                          |                             |                             |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 3     | 56,569                     | 267,907                  | 324,476                     | 419,480                     |
| <b>Charitable activities</b>       | 4     |                            |                          |                             |                             |
| Regeneration of Lambhill Area      |       | 71,990                     | -                        | 71,990                      | 40,645                      |
| Other income                       | 5     | <u>20,333</u>              | <u>-</u>                 | <u>20,333</u>               | <u>1,500</u>                |
| <b>Total</b>                       |       | <u>148,892</u>             | <u>267,907</u>           | <u>416,799</u>              | <u>461,625</u>              |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       | 6     |                            |                          |                             |                             |
| Regeneration of Lambhill Area      |       | <u>167,472</u>             | <u>280,360</u>           | <u>447,832</u>              | <u>430,049</u>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <u>(18,580)</u>            | <u>(12,453)</u>          | <u>(31,033)</u>             | <u>31,576</u>               |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | <u>785,473</u>             | <u>54,003</u>            | <u>839,476</u>              | <u>807,900</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>766,893</u></u>      | <u><u>41,550</u></u>     | <u><u>808,443</u></u>       | <u><u>839,476</u></u>       |

#### CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 12.

The notes on pages 18 to 28 form part of these financial statements.

## Lambhill Stables

### Balance Sheet 31 March 2024

|                                              | Notes | 2024<br>£      | 2023<br>£      |
|----------------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 13    | 648,916        | 679,380        |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 14    | 4,471          | 4,093          |
| Cash at bank                                 |       | 164,161        | 170,163        |
|                                              |       | <u>168,632</u> | <u>174,256</u> |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 15    | (9,105)        | (14,160)       |
|                                              |       | <u>159,527</u> | <u>160,096</u> |
| <b>NET CURRENT ASSETS</b>                    |       |                |                |
|                                              |       | <u>159,527</u> | <u>160,096</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                |                |
|                                              |       | <u>808,443</u> | <u>839,476</u> |
| <b>NET ASSETS</b>                            |       |                |                |
|                                              |       | <u>808,443</u> | <u>839,476</u> |
| <b>FUNDS</b>                                 | 17    |                |                |
| Unrestricted funds:                          |       |                |                |
| General fund                                 |       | 117,977        | 106,093        |
| Designated Fixed Asset Fund                  |       | 648,916        | 679,380        |
|                                              |       | <u>766,893</u> | <u>785,473</u> |
| Restricted funds                             |       | <u>41,550</u>  | <u>54,003</u>  |
| <b>TOTAL FUNDS</b>                           |       | <u>808,443</u> | <u>839,476</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 18 to 28 form part of these financial statements.

**Lambhill Stables**

**Balance Sheet - continued**  
**31 March 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 20/8/2024 ..... and were signed on its behalf by:



.....  
M F Barton - Trustee

The notes on pages 18 to 28 form part of these financial statements.

## **Lambhill Stables**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1. GENERAL INFORMATION**

Lambhill Stables ("the charity") is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC038504) on 30 July 2007. Its registered address is 11 Canal Bank North, Lambhill Bridge, Glasgow, G22 6RD.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 2. ACCOUNTING POLICIES - continued

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                               |
|--------------------------|-------------------------------|
| Freehold property        | - Straight line over 40 years |
| Improvements to property | - Straight line over 40 years |
| Containers               | - Straight line over 15 years |
| Office & Other Equipment | - Straight line over 3 years  |
| Motor vehicles           | - Straight line over 7 years  |

##### Taxation

Lambhill Stables is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 3. DONATIONS AND LEGACIES

|           | Unrestricted<br>funds | Restricted<br>funds | 2024<br>Total<br>funds | 2023<br>Total<br>funds |
|-----------|-----------------------|---------------------|------------------------|------------------------|
|           | £                     | £                   | £                      | £                      |
| Donations | 28,569                | 1,200               | 29,769                 | 10,751                 |
| Grants    | 28,000                | 266,707             | 294,707                | 408,729                |
|           | <u>56,569</u>         | <u>267,907</u>      | <u>324,476</u>         | <u>419,480</u>         |

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

|                                                 | 2024<br>£      | 2023<br>£      |
|-------------------------------------------------|----------------|----------------|
| British Gas                                     | -              | 10,000         |
| Robertson Trust                                 | 10,000         | -              |
| The National Lottery Community Fund             | 50,000         | 55,858         |
| Canal Area Partnership (GCC)                    | -              | 14,257         |
| North Glasgow Healthy Living Centre             | -              | 1,000          |
| Investing in Communities Fund                   | -              | 116,231        |
| Virgin Money Foundation                         | 13,000         | -              |
| Glasgow Communities Fund (GCC)                  | 175,922        | 167,545        |
| Holiday Hunger (GCC)                            | 18,710         | 22,785         |
| Glasgow City Health and Social Care Partnership | -              | 3,493          |
| GCVS Census Fund                                | -              | 1,560          |
| Go Clyde Glasgow                                | -              | 8,000          |
| HSPC                                            | -              | 8,000          |
| Volunteer (GCC)                                 | 500            | -              |
| Arnold Clark                                    | 10,575         | -              |
| Hugh Fraser Foundation                          | 5,000          | -              |
| Glasgow Care Foundation                         | 1,000          | -              |
| The Endrick Trust                               | 3,000          | -              |
| McLays Ltd                                      | 3,000          | -              |
| Christmas (GCC)                                 | 4,000          | -              |
|                                                 | <u>294,707</u> | <u>408,729</u> |

#### 4. INCOME FROM CHARITABLE ACTIVITIES

|                              | 2024<br>Regeneration<br>of<br>Lambhill<br>Area<br>£ | 2023<br>Total<br>activities<br>£ |
|------------------------------|-----------------------------------------------------|----------------------------------|
| Community Cafe               | 33,026                                              | 25,012                           |
| Room Rental                  | 2,227                                               | 285                              |
| Bike Takings                 | 14,047                                              | 4,736                            |
| Schools & Student Placements | -                                                   | 4,442                            |
| Music & Art                  | 3,005                                               | 1,905                            |
| Corporate Volunteering       | 14,865                                              | 4,265                            |
| Enterprise                   | 2,000                                               | -                                |
| Sundry income                | 2,820                                               | -                                |
|                              | <u>71,990</u>                                       | <u>40,645</u>                    |

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 5. OTHER INCOME

|                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|-------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Insurance Claim   | 19,833                     | -                        | 19,833                      | -                           |
| Sale of Equipment | 500                        | -                        | 500                         | 1,500                       |
|                   | <u>20,333</u>              | <u>-</u>                 | <u>20,333</u>               | <u>1,500</u>                |

The insurance claim received during the year relates to loss of income as a result of flood damage resulted from frozen pipes in December 2022.

#### 6. CHARITABLE ACTIVITIES COSTS

|                               | Direct<br>Costs (see<br>note 7)<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|-------------------------------|--------------------------------------|---------------------------------------|----------------|
| Regeneration of Lambhill Area | <u>445,444</u>                       | <u>2,388</u>                          | <u>447,832</u> |

#### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                         | 2024<br>£      | 2023<br>£      |
|-------------------------|----------------|----------------|
| Staff costs             | 250,598        | 250,016        |
| Sessional Staff         | 30,411         | 40,324         |
| Recruitment             | 368            | 380            |
| Training & Development  | 847            | 3,676          |
| Redundancy              | 964            | -              |
| Heat, Light & Power     | 10,774         | 7,222          |
| Insurance               | 6,784          | 6,435          |
| IT Equipment & Software | 7,096          | 6,148          |
| Stationery & Postage    | 427            | 669            |
| Office Costs            | 2,352          | 1,194          |
| Professional Fees       | 2,552          | 1,911          |
| Repairs & Maintenance   | 27,699         | 10,462         |
| Security                | 4,168          | 4,103          |
| Subscriptions           | 1,000          | 1,728          |
| Telephone & Internet    | 3,294          | 1,423          |
| Transport & Travel      | 15             | 1,987          |
| Bike Costs              | 7,065          | 5,810          |
| Cafe Costs              | 24,211         | 12,335         |
| Activities              | 582            | 350            |
| Small Tools & Equipment | -              | 120            |
| Events                  | 11,415         | 15,465         |
| Materials & Equipment   | 6,144          | 8,818          |
| Fuel                    | 264            | 247            |
| Volunteer Expenses      | 3,187          | 6,164          |
| Catering                | 12,763         | 13,800         |
| Depreciation            | 30,464         | 27,282         |
|                         | <u>445,444</u> | <u>428,069</u> |

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 8. SUPPORT COSTS

|                         | 2024         | 2023         |
|-------------------------|--------------|--------------|
|                         | £            | £            |
| Accounting support      | 408          | -            |
| Independent examination | <u>1,980</u> | <u>1,980</u> |
|                         | <u>2,388</u> | <u>1,980</u> |

#### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024          | 2023          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>30,464</u> | <u>27,283</u> |

#### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 (2023: One trustee was reimbursed expenses of £11,520 for costs associated with the holiday hunger programme).

#### 11. STAFF COSTS

|                       | 2024           | 2023           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 228,851        | 229,175        |
| Social security costs | 14,004         | 13,848         |
| Other pension costs   | <u>7,743</u>   | <u>6,993</u>   |
|                       | <u>250,598</u> | <u>250,016</u> |

The average monthly number of employees during the year was as follows:

|               | 2024      | 2023      |
|---------------|-----------|-----------|
|               | <u>11</u> | <u>12</u> |
| Project Staff |           |           |

No employees received emoluments in excess of £60,000.

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£  | Total<br>funds<br>£   |
|------------------------------------|----------------------------|---------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                           |                       |
| Donations and legacies             | 20,311                     | 399,169                   | 419,480               |
| <b>Charitable activities</b>       |                            |                           |                       |
| Regeneration of Lambhill Area      | 40,645                     | -                         | 40,645                |
| Other income                       | 1,500                      | -                         | 1,500                 |
| <b>Total</b>                       | <u>62,456</u>              | <u>399,169</u>            | <u>461,625</u>        |
| <b>EXPENDITURE ON</b>              |                            |                           |                       |
| <b>Charitable activities</b>       |                            |                           |                       |
| Regeneration of Lambhill Area      | <u>68,436</u>              | <u>361,613</u>            | <u>430,049</u>        |
| <b>NET INCOME/(EXPENDITURE)</b>    |                            |                           |                       |
| Transfers between funds            | (5,980)<br><u>15,032</u>   | 37,556<br><u>(15,032)</u> | 31,576<br><u>-</u>    |
| <b>Net movement in funds</b>       | 9,052                      | 22,524                    | 31,576                |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                           |                       |
| Total funds brought forward        | 776,421                    | 31,479                    | 807,900               |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>785,473</u></u>      | <u><u>54,003</u></u>      | <u><u>839,476</u></u> |

#### 13. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Containers<br>£      |
|------------------------|---------------------------|-------------------------------------|----------------------|
| <b>COST</b>            |                           |                                     |                      |
| At 1 April 2023        | 80,000                    | 840,903                             | 30,130               |
| Disposals              | -                         | -                                   | -                    |
| At 31 March 2024       | <u>80,000</u>             | <u>840,903</u>                      | <u>30,130</u>        |
| <b>DEPRECIATION</b>    |                           |                                     |                      |
| At 1 April 2023        | 26,000                    | 252,274                             | 8,036                |
| Charge for year        | 2,000                     | 21,023                              | 2,009                |
| Eliminated on disposal | -                         | -                                   | -                    |
| At 31 March 2024       | <u>28,000</u>             | <u>273,297</u>                      | <u>10,045</u>        |
| <b>NET BOOK VALUE</b>  |                           |                                     |                      |
| At 31 March 2024       | <u><u>52,000</u></u>      | <u><u>567,606</u></u>               | <u><u>20,085</u></u> |
| At 31 March 2023       | <u><u>54,000</u></u>      | <u><u>588,629</u></u>               | <u><u>22,094</u></u> |

**Lambhill Stables**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**13. TANGIBLE FIXED ASSETS - continued**

|                        | <b>Office &amp;<br/>Other<br/>Equipment<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|---------------------------------------------------|---------------------------------|---------------------|
| <b>COST</b>            |                                                   |                                 |                     |
| At 1 April 2023        | 91,824                                            | 4,329                           | 1,047,186           |
| Disposals              | (3,560)                                           | -                               | (3,560)             |
| At 31 March 2024       | 88,264                                            | 4,329                           | 1,043,626           |
| <b>DEPRECIATION</b>    |                                                   |                                 |                     |
| At 1 April 2023        | 77,167                                            | 4,329                           | 367,806             |
| Charge for year        | 5,432                                             | -                               | 30,464              |
| Eliminated on disposal | (3,560)                                           | -                               | (3,560)             |
| At 31 March 2024       | 79,039                                            | 4,329                           | 394,710             |
| <b>NET BOOK VALUE</b>  |                                                   |                                 |                     |
| At 31 March 2024       | 9,225                                             | -                               | 648,916             |
| At 31 March 2023       | 14,657                                            | -                               | 679,380             |

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|----------------|-------------------|-------------------|
| Trade debtors  | 350               | 2,626             |
| Accrued Income | 1,437             | -                 |
| Prepayments    | 2,684             | 1,467             |
|                | 4,471             | 4,093             |

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | <b>2024<br/>£</b> | <b>2023<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Amounts owed to group undertakings | 2,734             | 7,830             |
| Other creditors                    | 4,391             | 4,350             |
| Accrued expenses                   | 1,980             | 1,980             |
|                                    | 9,105             | 14,160            |

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

|                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets        | 648,916                    | -                        | 648,916                     | 679,380                     |
| Current assets      | 127,082                    | 41,550                   | 168,632                     | 174,256                     |
| Current liabilities | (9,105)                    | -                        | (9,105)                     | (14,160)                    |
|                     | <u>766,893</u>             | <u>41,550</u>            | <u>808,443</u>              | <u>839,476</u>              |

#### Comparatives for analysis of net assets between funds

|                     | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets        | 679,380                    | -                        | 679,380                     | 691,630                     |
| Current assets      | 120,253                    | 54,003                   | 174,256                     | 122,519                     |
| Current liabilities | (14,160)                   | -                        | (14,160)                    | (6,249)                     |
|                     | <u>785,473</u>             | <u>54,003</u>            | <u>839,476</u>              | <u>807,900</u>              |

#### 17. MOVEMENT IN FUNDS

|                                     | At 1/4/23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/24<br>£ |
|-------------------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>           |                |                                  |                    |
| General fund                        | 106,093        | 11,884                           | 117,977            |
| Designated Fixed Asset Fund         | 679,380        | (30,464)                         | 648,916            |
|                                     | <u>785,473</u> | <u>(18,580)</u>                  | <u>766,893</u>     |
| <b>Restricted funds</b>             |                |                                  |                    |
| The National Lottery Community Fund | 42,637         | (5,137)                          | 37,500             |
| Holiday Hunger (GCC)                | 4,037          | 13                               | 4,050              |
| Go Clyde Glasgow                    | 7,329          | (7,329)                          | -                  |
|                                     | <u>54,003</u>  | <u>(12,453)</u>                  | <u>41,550</u>      |
| <b>TOTAL FUNDS</b>                  | <u>839,476</u> | <u>(31,033)</u>                  | <u>808,443</u>     |

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                     | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>           |                            |                            |                           |
| General fund                        | 148,892                    | (137,008)                  | 11,884                    |
| Designated Fixed Asset Fund         | -                          | (30,464)                   | (30,464)                  |
|                                     | <u>148,892</u>             | <u>(167,472)</u>           | <u>(18,580)</u>           |
| <b>Restricted funds</b>             |                            |                            |                           |
| The National Lottery Community Fund | 50,000                     | (55,137)                   | (5,137)                   |
| Glasgow Communities Fund (GCC)      | 175,922                    | (175,922)                  | -                         |
| Holiday Hunger (GCC)                | 18,710                     | (18,697)                   | 13                        |
| Go Clyde Glasgow                    | -                          | (7,329)                    | (7,329)                   |
| Christmas                           | 12,200                     | (12,200)                   | -                         |
| Arnold Clark                        | 10,575                     | (10,575)                   | -                         |
| Volunteer (GCC)                     | 500                        | (500)                      | -                         |
|                                     | <u>267,907</u>             | <u>(280,360)</u>           | <u>(12,453)</u>           |
| <b>TOTAL FUNDS</b>                  | <u>416,799</u>             | <u>(447,832)</u>           | <u>(31,033)</u>           |

#### Comparatives for movement in funds

|                                     | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31/3/23<br>£ |
|-------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>           |                |                                  |                                    |                    |
| General fund                        | 84,791         | 21,302                           | -                                  | 106,093            |
| Designated Fixed Asset Fund         | 691,630        | (27,282)                         | 15,032                             | 679,380            |
|                                     | <u>776,421</u> | <u>(5,980)</u>                   | <u>15,032</u>                      | <u>785,473</u>     |
| <b>Restricted funds</b>             |                |                                  |                                    |                    |
| The National Lottery Community Fund | 25,796         | 16,841                           | -                                  | 42,637             |
| North Glasgow Healthy Living Centre | 656            | (656)                            | -                                  | -                  |
| Investing in Communities Fund       | 3,027          | 7,967                            | (10,994)                           | -                  |
| Cycling UK - Big Bike Revival       | 2,000          | (2,000)                          | -                                  | -                  |
| Glasgow Communities Fund (GCC)      | -              | 4,038                            | (4,038)                            | -                  |
| Holiday Hunger (GCC)                | -              | 4,037                            | -                                  | 4,037              |
| Go Clyde Glasgow                    | -              | 7,329                            | -                                  | 7,329              |
|                                     | <u>31,479</u>  | <u>37,556</u>                    | <u>(15,032)</u>                    | <u>54,003</u>      |
| <b>TOTAL FUNDS</b>                  | <u>807,900</u> | <u>31,576</u>                    | <u>-</u>                           | <u>839,476</u>     |

## Lambhill Stables

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                                                                     | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>                                           |                            |                            |                           |
| General fund                                                        | 62,456                     | (41,154)                   | 21,302                    |
| Designated Fixed Asset Fund                                         | -                          | (27,282)                   | (27,282)                  |
|                                                                     | 62,456                     | (68,436)                   | (5,980)                   |
| <b>Restricted funds</b>                                             |                            |                            |                           |
| The National Lottery Community Fund                                 | 55,858                     | (39,017)                   | 16,841                    |
| North Glasgow Healthy Living Centre                                 | 1,000                      | (1,656)                    | (656)                     |
| Investing in Communities Fund                                       | 116,231                    | (108,264)                  | 7,967                     |
| Cycling UK - Big Bike Revival                                       | -                          | (2,000)                    | (2,000)                   |
| Canal Area Partnership (GCC)                                        | 14,257                     | (14,257)                   | -                         |
| Glasgow Communities Fund (GCC)                                      | 167,545                    | (163,507)                  | 4,038                     |
| Holiday Hunger (GCC)                                                | 22,785                     | (18,748)                   | 4,037                     |
| Glasgow City Health and Social Care<br>Partnership - Asylum Seekers | 3,493                      | (3,493)                    | -                         |
| British Gas                                                         | 10,000                     | (10,000)                   | -                         |
| Go Clyde Glasgow                                                    | 8,000                      | (671)                      | 7,329                     |
|                                                                     | 399,169                    | (361,613)                  | 37,556                    |
| <b>TOTAL FUNDS</b>                                                  | <u>461,625</u>             | <u>(430,049)</u>           | <u>31,576</u>             |

#### 18. RELATED PARTY DISCLOSURES

During the year a total of £305 was paid to the Charity by one of the Trustees for a room rental (2023: £nil).

#### 19. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

#### 20. PURPOSE OF RESTRICTED FUNDS

Canal Area Partnership (GCC) - Funding for various youth activity projects at Lambhill Stables: Outdoor education workshops and revenue toward staff and material costs

Cycling UK - Big Bike Revival - Funding towards active travel activity

Glasgow City Health and Social Care Partnership - Funding for staff costs, art, bike and misc equipment, food etc for a programme of work providing activities for Young Lone Asylum Seekers.

Glasgow Communities Fund (GCC) - Revenue funding towards staff and activity costs at Lambhill Stables

Holiday Hunger (GCC) - Funding to provide free lunches, evening meals and activities to children in Lambhill and Cadder

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**20. PURPOSE OF RESTRICTED FUNDS - continued**

Investing in Communities Fund - Social Inclusion activity, direct project costs

National Lottery Community Fund - Award to support cook school health & wellbeing programme

North Glasgow Healthy Living Centre - Awarded for Community group activity

YouthLink Scotland - Funding for staff and material costs to deliver an outdoor education programme in partnership with Cadder Primary and John Muir Trust, delivered to families where English wasn't their first language.

Go Clyde Glasgow - Funding to promote led rides in the community, deliver staff training and build a new bike workshop.

Christmas Fund - Funding provided for our Christmas Event and to support children and families with a cash first response to the cost of Christmas.

Arnold Clark - Funding to support our Friday Family night.

Volunteer (GCC) - Funds to market and support two Volunteer Awareness events.