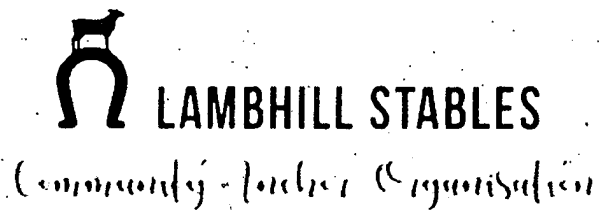
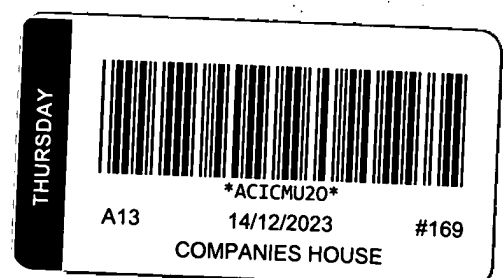


REGISTERED COMPANY NUMBER: SC327607 (Scotland)
REGISTERED CHARITY NUMBER: SC038504

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023**
for
Lambhill Stables



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB



**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Lambhill Stables

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES

Eileen Rough (Chair from 28.01.23)
Stephanie Harverson (appointed 30.11.22 an Vice-Chair
from 28.01.23)
Maureen Barton (appointed 23.06.22 and Treasurer from
28.07.22)
Anne Hutchinson
Christine Smith
Michael Nakonecznyj (appointed 28.07.22)
Allan McGinness (Chair until 26.10.22 upon death)
Murdoch McDougall (resigned 10.05.22)
Paul Murray (resigned 23.05.22; re-appointed 23.06.22;
resigned 27.10.22)
Colin Lipsey (resigned 19.10.22)
Hilary Harries (resigned 28.01.23 and Chair until
28.01.23)
Linda Macdonald (appointed 28.01.23)
Gary Harkins (appointed 23.02.23)

COMPANY SECRETARY

Jim Mackechnie

REGISTERED OFFICE

11 Canal Bank North
Lambhill Bridge
Glasgow
G22 6RD

**REGISTERED COMPANY
NUMBER**

SC327607 (Scotland)

**REGISTERED CHARITY
NUMBER**

SC038504

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2023

The Trustees (who are also directors of the Charity for the purposes of the Companies Act) are pleased to present their annual report and draft financial statements for the year ended 31 March 2023. These are prepared to fulfil the requirements of a Director's report and accounts for Companies Act purposes and for OSCR (Office of the Scottish Charity Regulator) compliance purposes.

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30th July 2007.

Since its inception, Lambhill Stables has developed into a vibrant, welcoming and inclusive community focused charity, based in the North of Glasgow.

Our geographic location in an area of social and economic disadvantage presents us with many challenges. However, our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavour to improve, enhance, and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality, age or political beliefs. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2022/2023, and includes updates on significant developments post the year end as well as our future plans.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company, as set out in its Memorandum of Association, are to benefit the community of Lambhill and its surrounding areas by promoting:

1. The advancement of Community Development, including urban regeneration within the operating area
2. The prevention and relief of unemployment
3. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
4. The provision of recreational facilities, or the organisation of recreational activities, with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
5. The advancement of citizenship
6. The advancement of environmental protection or improvement
7. The advancement of the arts, heritage, culture or science
8. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes

With a view to achieving these objectives, the aim of the company is the maintenance and enhancement of the Lambhill Stables building and gardens as a community anchor organisation, providing facilities for our community, educational and cultural activities, training and employment opportunities, leisure pursuits as well as kitchen and café services.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Vision and Mission Statement

Lambhill Stables is located in the north of Glasgow and was built around 1815 as a staging post in the days when horses pulled boats and barges along the Forth and Clyde Canal.

The building was acquired by the community in 2007, and has now been transformed into a vibrant and thriving community hub which is open to everyone.

Our Vision

Lambhill Stables is a safe, inspiring community hub improving the North of the City for all.

Our Mission

Lambhill Stables, on the banks of the Forth and Clyde Canal is a unique and picturesque setting where we work towards improving the quality of life for all ages and abilities. We provide opportunities for learning new skills, taking part in creative and social activities and caring for the environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are fortunate to report that in the financial year under review, we experienced a welcome stabilisation in our finances, which has allowed us to continue to deliver all of our programmes to our now customary high standard. This is a testament to the superb commitment and work of everyone involved in the organisation.

We are aware that the coming year will present us with major funding challenges; however, we have every confidence in our Management team, supported by Lambhill Stable's Board, that we will once again, rise to the challenge.

We continue to explore new partnerships and engage with local and city-wide groups and forums to spread the Lambhill Stables name and capabilities. Our hard-earned reputation as a one stop community development facility remains strong. We provide a platform which enables and empowers local people to have access to first class facilities and services many others take for granted. We respond to the needs of our community and local people by working with and supporting them achieve their goals, and it is their hopes and wishes which drives and inspires Lambhill Stables, through its staff and volunteers, to deliver an excellent community resource those local people can be proud of. In all of this, the leadership and inspiration shown by the General Manager and her team is absolutely first class and the Board wholeheartedly thanks them all.

Your Trustees remain committed to continuing on a path that will see Lambhill Stables going forward stronger and more resilient to ensure that we are always here to serve all of you, our community.

We would like to take this opportunity to thank you for your greatly appreciated and very welcome support and encouragement. We will endeavour to do all we can to ensure that this will continue well into the future.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

The charity generated a surplus of £31,576 for the year ended 31 March 2023 (2022: deficit of £19,580).

At 31 March 2023 the reserves totalled £839,476 (2022: £807,900), which comprises unrestricted general funds of £106,093 (2022: £84,791), designated funds of £679,380 (2022: £691,630) and restricted funds of £54,003 (2022: £31,479).

The organisation has now implemented its new funding strategy which will see a significant shift towards a greater level of self-generated funding through our activities. The Board is actively involved in further developing the organisation to move to a more resilient model, where we become less reliant on Grant Funding. These changes will become more visible in the New Year. Additionally, we will continue with our internal improvement programme which will further strengthen management controls on expenditure and identification of additional sources of income.

As a result of the total income for the year being below £500,000, the Board decided not to undertake a full statutory audit, as is permitted under company law. This decision was made following full discussions with our auditors and with their agreement. The accounts have undergone a full independent examination by Brett Nicholls Associates and they have given the accounts their full approval. The approved accounts will be available after the AGM. This report and accompanying financial statements will be submitted to the appropriate regulatory bodies by the relevant due dates.

The Trustees keep under review the level of free reserves to ensure the charity's continuance in future years. The actual free reserves on 31 March 2023, being those funds not tied up in fixed assets, long term investments, designated for a specific purpose or restricted, are £106,093 (2022: £84,791). As part of the Board's Governance duties, the Trustees are currently reviewing the Reserves policy, and this will be complete in the first quarter of 2024.

The charity keeps a detailed risk register which is regularly reviewed and updated this enables early identification and mitigation of any risks identified.

Reserves policy

In line with OSCR recommendations we progress toward building a three-month reserve of unrestricted funds. This allows us to respond to emergencies and would allow a period of planned run down of activity in the event of total withdrawal of major funding.

Based on the accounts for the year ended 31 March 2023, ordinary expenditure for three months amounts to £108,762. At the balance sheet date the charity held unrestricted reserves of £106,093, therefore this policy is broadly being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Lambhill Stables

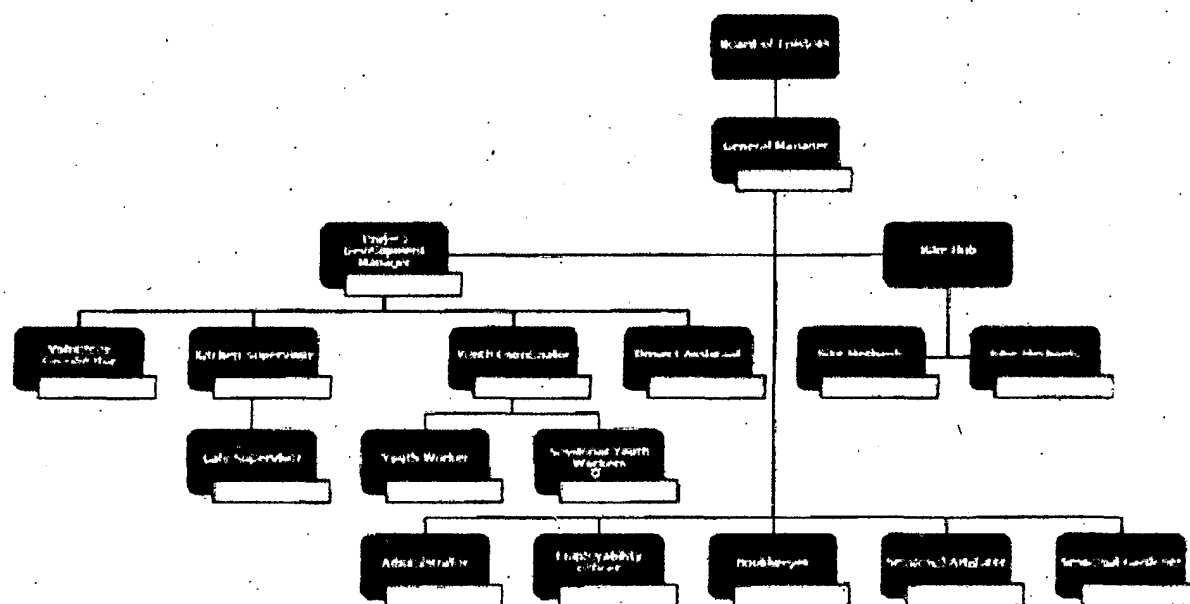
Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management

The current structure of Lambhill Stables is illustrated below.

LAMBHILL STABLES ORGANISATIONAL CHART



The Board is responsible for the overall Governance of the organisation, its strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant statutory and regulatory requirements.

It is not an operational management body; instead, the responsibility for all day-to-day operational matters resides with the General Manager, who is assisted and supported by the Project Development Manager, and various departmental staff. A regular monthly Board meeting is held where the General Manager presents a structured monthly report, providing a review of the organisations performance in the month and detailing matters arising requiring Board input.

With the advantage of a strengthened Board and with the need for faster decision making we have introduced specific Board Sub-Groups, each responsible for taking forward specific initiatives, e.g. the Business Plan, and for financial monitoring etc.

Details of changes in Board composition since our last Annual Report is detailed in the section titled "Trustees" above. The Operational Management team under the management and guidance of the General Manager, and Project Development Manager has continued to consolidate and strengthen all Operational aspects of the organisation.

The team has the full confidence and support of the Board and we are pleased to take this opportunity to thank them, the staff team, and of course our magnificent volunteers for all their efforts in what has been another challenging year. In spite of the challenges Lambhill Stables continues to perform exceptionally well and continually attracts highly favourable comments from our members, funders, partners and external advisers alike.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees are made up of member directors and co-opted directors. The member directors are appointed at the Annual General Meeting with vacancies between meetings being the responsibility of the Board to address. One third of the member directors retire by rotation each year and are eligible for reappointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the governance, compliance, strategic and financial management of the Charity (including the review and approval of pay and remuneration for key management personnel).

The day-to-day operational management responsibility is held by the General Manager, supported the Project Development Manager and by the staff team who are responsible for delivering the projects activity.

As a result of changes in the Board since the year end, there are currently nine Trustees (see below). Therefore, we are currently seeking new candidates to become Trustees which will provide a full complement of the maximum 12 members, as outlined in our Articles of Association.

A comprehensive programme of training for current Trustees commenced last year, and the organisation will endeavour to continue this model going forward. One of the Board's main objectives is to provide formal training to all staff and volunteers, to ensure Lambhill Stables, at all operational levels, are fully familiar with relevant legislative changes and sector best practice.

The Trustees who served during the year under review were as follows:

- Eileen Rough (Chair from 28.1.23)
- Stephanie Harverson (appointed 30.11.22 and Vice-Chair from 28.1.23)
- Jim Mackechnie (Secretary)
- Maureen Barton (appointed 23.6.22 and Treasurer from 28.7.22)
- Anne Hutchinson
- Christine Smith
- Michael Nakonecznyj (appointed 28.7.22)
- Allan McGinness (Chair until 26.10.22 upon death)
- Murdoch McDougall (resigned 10.5.22)
- Paul Murray (resigned 23.5.22; re-appointed 23.6.22; resigned 27.10.22)
- Colin Lipsey (resigned 19.10.22)
- Hilary Harris (resigned 28.1.23 and Chair until 28.1.23)
- Linda MacDonald (appointed 28.1.23)
- Gary Harkins (appointed 23.2.23)

We were shocked and deeply saddened at the passing of Allan McGinness, who served as our Chair up until his untimely death. Allan cared deeply about the local community in which he lived. He was passionate about the work of Lambhill Stables and the impact it has on those who benefited from those who used the services. He dedicated much of his time with us, helping where he could and promoting our charity. Our condolences go to Allan's family and friends, and all who were lucky enough to know him.

We would like to thank those Trustees who have this year stood down from our Board, particularly for their dedication and contribution to our organisation. Lambhill Stables is grateful for their time and effort which has contributed to the ongoing success of the project.

For those new appointees, we welcome your addition and look forward to working with you going forward. These are exciting times for Lambhill Stables, and you join us as we continue to work for and with the people of Lambhill and the surrounding areas.

Key management remuneration

In the opinion of the trustees, there are two members of key management: the General Manager and the Project Development Manager. In the year ended 31 March 2023, total employer costs for these posts were £82,868 (2022: £78,268)

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members and Card Scheme

During the review year we undertook an evaluation of our members and regular customers with the objective of offering all a tangible "thank you" for all your fantastic support and encouragement.

We have introduced a card-based scheme which is open to everyone who participate at Lambhill Stables, whether they are members, regulars or visitors. Under our Articles of Association, Ordinary Membership is open to any individual who is ordinarily resident in the designated community area of the Charity (G20, G22 and G23) and to any voluntary sector body operating within that area who wishes to further the aims and objectives of the company. However, many of our supporters reside outside of the specified postcodes, and for those individuals, associate membership is an option.

For us to maintain the balance between categories of members, as required by our articles of association, we use our well-established group of supporters, "Friends of Lambhill", which enable us to engage with them as we move them into associate membership. We also have a junior member category for those under 16 years of age.

The benefits of the card scheme are the same regardless of category. Everyone is entitled to 10% off all prices in our popular café and our increasingly successful Bike Hub.

The only two significant differences between the categories; namely, that only Ordinary Members can vote at our Annual General Meeting (AGM) and that every ordinary member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

At the end of March 2023, we have almost 1000 Members. This is a significant feat considering that before we introduced the scheme in 2018, we had approximately 150 ordinary members.

This continued increase in membership is a real testament to the support in the community and beyond for the work undertaken at Lambhill Stables. The impressive rate of growth and the sustained rise in membership also has a positive practical impact, especially when seeking future funding as it highlights we are an important, growing and integral part of the Community.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30th November 2023 and signed on its behalf by:

..... E E Rough
E E Rough - Trustee

**Independent Examiner's Report to the Trustees of
Lambhill Stables**

I report on the accounts for the year ended 31 March 2023 set out on pages nine to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls, FCCA
The Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 8 December 2023

Lambhill Stables

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	20,311	399,169	419,480	414,028
Charitable activities	4				
Regeneration of Lambhill Area		40,645	-	40,645	34,431
Other income	5	6,500	-	1,500	-
Total		<u>62,456</u>	<u>399,169</u>	<u>461,625</u>	<u>448,459</u>
EXPENDITURE ON					
Charitable activities	6				
Regeneration of Lambhill Area		<u>68,436</u>	<u>361,613</u>	<u>430,049</u>	<u>468,039</u>
NET INCOME/(EXPENDITURE)		<u>(5,980)</u>	<u>37,556</u>	<u>31,576</u>	<u>(19,580)</u>
Transfers between funds	16	<u>15,032</u>	<u>(15,032)</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,052	22,524	31,576	(19,580)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>776,421</u>	<u>31,479</u>	<u>807,900</u>	<u>827,480</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>785,473</u></u>	<u><u>54,003</u></u>	<u><u>839,476</u></u>	<u><u>807,900</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 11.

Lambhill Stables

Balance Sheet 31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	679,380	691,630
CURRENT ASSETS			
Debtors	13	4,093	33,187
Cash at bank and in hand		<u>170,163</u>	<u>89,332</u>
		174,256	122,519
CREDITORS			
Amounts falling due within one year	14	(14,160)	(6,249)
NET CURRENT ASSETS		<u>160,096</u>	<u>116,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>839,476</u>	<u>807,900</u>
NET ASSETS		<u>839,476</u>	<u>807,900</u>
FUNDS	16		
Unrestricted funds:			
General fund		106,093	84,791
Designated Fixed Asset Fund		<u>679,380</u>	<u>691,630</u>
		<u>785,473</u>	<u>776,421</u>
Restricted funds		<u>54,003</u>	<u>31,479</u>
TOTAL FUNDS		<u>839,476</u>	<u>807,900</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on pages 12 to 21 form part of these financial statements

Lambhill Stables

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th Nov. 2023 and were signed on its behalf by:



J W Mackechnie - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. GENERAL INFORMATION

Lambhill Stables ("the charity") is Scottish charitable company governed by its memorandum and Articles of Association. It was registered as a charity in Scotland (registered number SC038504) on 30 July 2007. Its registered address is 11 Canal Bank North, Lambhill Bridge, Glasgow, G22 6RD.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- Straight line over 40 years
Containers	- Straight line over 15 years
Office & Other Equipment	- Straight line over 3 years
Motor vehicles	- Straight line over 7 years

Taxation

Lambhill Stables is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	10,751	-	10,751	5,510
Grants	9,560	399,169	408,729	408,518
	<u>20,311</u>	<u>399,169</u>	<u>419,480</u>	<u>414,028</u>

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

3. DONATIONS AND LEGACIES

Grants received, included in the above, are as follows:

	2023 £	2022 £
British Gas	10,000	-
Youth Link	-	4,400
Cycling Scotland	-	2,150
The National Lottery Community Fund	55,858	51,592
Canal Area Partnership (GCC)	14,257	-
North Glasgow Healthy Living Centre	1,000	-
Greenspace Scotland	-	600
Investing in Communities Fund	116,231	108,237
Virgin Money Foundation	-	10,000
Glasgow Communities Fund (GCC)	167,545	195,590
Holiday Hunger (GCC)	22,785	17,336
Police Scotland	-	1,200
Coronavirus Job Retention Scheme Grant	-	4,262
Glasgow City Health and Social Care Partnership	3,493	13,151
GCVS Census Fund	1,560	-
Go Clyde Glasgow	8,000	-
HSPC	8,000	-
	<u>408,729</u>	<u>408,518</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 Regeneration of Lambhill Area £	2022 Total activities £
Community Cafe	25,012	14,955
Room Rental	285	1,705
Regeneration of the Lambhill Area	-	6,833
Bike Takings	4,736	10,938
Schools & Student Placements	4,442	-
Music & Art	1,905	-
Corporate Volunteering	4,265	-
	<u>40,645</u>	<u>34,431</u>

5. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Sale of Equipment	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Regeneration of Lambhill Area	<u>430,049</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	250,016	263,315
Sessional Staff	40,324	34,502
Recruitment	380	230
Training & Development	3,676	14,474
Accountancy IE Fee	1,980	1,770
Heat, Light & Power	7,222	5,909
Insurance	6,435	8,422
IT Equipment & Software	6,148	3,221
Marketing	-	2,049
Stationery & Postage	669	174
Office Costs	1,194	970
Professional Fees	1,911	1,106
Repairs & Maintenance	10,462	12,497
Security	4,103	2,558
Subscriptions	1,728	1,515
Telephone & Internet	1,423	1,633
Transport & Travel	1,987	21
Bike Costs	5,810	4,017
Cafe Costs	12,335	10,360
Activities	350	12,261
Small Tools & Equipment	120	1,521
Events	15,465	6,290
Materials & Equipment	8,818	28,875
Van Rental	-	5,598
Fuel	247	641
Volunteer Expenses	6,164	7,762
Catering	13,800	9,446
Depreciation	<u>27,282</u>	<u>26,902</u>
	<u>430,049</u>	<u>468,039</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>27,283</u>	<u>26,902</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year one trustee was reimbursed expenses totalling £11,520 for costs associated with the holiday hunger programme (2022: £9,370). These expenses were paid in furtherance of the Charity's objectives.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	229,175	241,799
Social security costs	13,848	14,938
Other pension costs	6,993	6,578
	<u>250,016</u>	<u>263,315</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	12	12
Project Staff	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,007	391,021	414,028
Charitable activities			
Regeneration of Lambhill Area	<u>34,431</u>	-	<u>34,431</u>
Total	<u>57,438</u>	<u>391,021</u>	<u>448,459</u>
EXPENDITURE ON			
Charitable activities			
Regeneration of Lambhill Area	<u>65,479</u>	<u>402,560</u>	<u>468,039</u>
NET INCOME/(EXPENDITURE)	(8,041)	(11,539)	(19,580)
Transfers between funds	<u>2,885</u>	<u>(2,885)</u>	<u>-</u>
Net movement in funds	(5,156)	(14,424)	(19,580)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>781,577</u>	<u>45,903</u>	<u>827,480</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>776,421</u></u>	<u><u>31,479</u></u>	<u><u>807,900</u></u>

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Containers £
COST			
At 1 April 2022	80,000	840,903	30,130
Additions	-	-	-
At 31 March 2023	<u>80,000</u>	<u>840,903</u>	<u>30,130</u>
DEPRECIATION			
At 1 April 2022	24,000	231,251	6,027
Charge for year	<u>2,000</u>	<u>21,023</u>	<u>2,009</u>
At 31 March 2023	<u>26,000</u>	<u>252,274</u>	<u>8,036</u>
NET BOOK VALUE			
At 31 March 2023	<u>54,000</u>	<u>588,629</u>	<u>22,094</u>
At 31 March 2022	<u>56,000</u>	<u>609,652</u>	<u>24,103</u>
	Office & Other Equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2022	76,791	4,329	1,032,153
Additions	<u>15,033</u>	-	<u>15,033</u>
At 31 March 2023	<u>91,824</u>	<u>4,329</u>	<u>1,047,186</u>
DEPRECIATION			
At 1 April 2022	74,916	4,329	340,523
Charge for year	<u>2,251</u>	-	<u>27,283</u>
At 31 March 2023	<u>77,167</u>	<u>4,329</u>	<u>367,806</u>
NET BOOK VALUE			
At 31 March 2023	<u>14,657</u>	-	<u>679,380</u>
At 31 March 2022	<u>1,875</u>	-	<u>691,630</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,626	429
Accrued Income	-	31,450
Prepayments	<u>1,467</u>	<u>1,308</u>
	<u>4,093</u>	<u>33,187</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed to group undertakings	7,830	4,312
Other creditors	4,350	137
Accrued expenses	<u>1,980</u>	<u>1,800</u>
	<u>14,160</u>	<u>6,249</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	679,380	-	679,380	691,630
Current assets	120,253	54,003	174,256	122,519
Current liabilities	<u>(14,160)</u>	<u>-</u>	<u>(14,160)</u>	<u>(6,249)</u>
	<u>785,473</u>	<u>54,003</u>	<u>839,476</u>	<u>807,900</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	691,630	-	691,630	716,185
Current assets	91,040	31,479	122,519	121,192
Current liabilities	<u>(6,249)</u>	<u>-</u>	<u>(6,249)</u>	<u>(9,897)</u>
	<u>776,421</u>	<u>31,479</u>	<u>807,900</u>	<u>827,480</u>

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	84,791	21,302	-	106,093
Designated Fixed Asset Fund	<u>691,630</u>	<u>(27,282)</u>	<u>15,032</u>	<u>679,380</u>
	776,421	(5,980)	15,032	785,473
Restricted funds				
The National Lottery Community Fund	25,796	16,841	-	42,637
North Glasgow Healthy Living Centre	656	(656)	-	-
Investing in Communities Fund	3,027	7,967	(10,994)	-
Cycling UK - Big Bike Revival	2,000	(2,000)	-	-
Glasgow Communities Fund (GCC)	-	4,038	(4,038)	-
Holiday Hunger (GCC)	-	4,037	-	4,037
Go Clyde Glasgow	<u>-</u>	<u>7,329</u>	<u>-</u>	<u>7,329</u>

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

	31,479	37,556	(15,032)	54,003
TOTAL FUNDS	<u>807,900</u>	<u>31,576</u>	<u>-</u>	<u>839,476</u>

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,456	(46,154)	21,302
Designated Fixed Asset Fund	-	(27,282)	(27,282)
	62,456	(68,436)	(5,980)
Restricted funds			
The National Lottery Community Fund	55,858	(39,017)	16,841
North Glasgow Healthy Living Centre	1,000	(1,656)	(656)
Investing in Communities Fund	116,231	(108,264)	7,967
Cycling UK - Big Bike Revival	-	(2,000)	(2,000)
Canal Area Partnership (GCC)	14,257	(14,257)	-
Glasgow Communities Fund (GCC)	167,545	(163,507)	4,038
Holiday Hunger (GCC)	22,785	(18,748)	4,037
Glasgow City Health and Social Care Partnership - Asylum Seekers	3,493	(3,493)	-
British Gas	10,000	(10,000)	-
Go Clyde Glasgow	8,000	(671)	7,329
	399,169	(361,613)	37,556
TOTAL FUNDS	<u>461,625</u>	<u>(430,049)</u>	<u>31,576</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	65,392	18,861	538	84,791
Designated Fixed Asset Fund	716,185	(26,902)	2,347	691,630
	781,577	(8,041)	2,885	776,421
Restricted funds				
The National Lottery Community Fund	6,268	19,528	-	25,796
North Glasgow Healthy Living Centre	1,154	(498)	-	656
Greenspace Scotland	2,150	(2,150)	-	-
Investing in Communities Fund	24,511	(19,137)	(2,347)	3,027
Cycling UK - Big Bike Revival	-	2,000	-	2,000
Canal Area Partnership (GCC)	1,771	(1,771)	-	-
Glasgow Communities Fund (GCC)	2,210	(2,210)	-	-
Holiday Hunger (GCC)	3,483	(2,945)	(538)	-
Kells Trust	2,556	(2,556)	-	-
Merchants House	1,800	(1,800)	-	-
	45,903	(11,539)	(2,885)	31,479
TOTAL FUNDS	<u>827,480</u>	<u>(19,580)</u>	<u>-</u>	<u>807,900</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,438	(38,577)	18,861
Designated Fixed Asset Fund	-	(26,902)	(26,902)
	57,438	(65,479)	(8,041)
Restricted funds			
Youth Link	4,400	(4,400)	-
The National Lottery Community Fund	51,592	(32,064)	19,528
North Glasgow Healthy Living Centre	-	(498)	(498)
Greenspace Scotland	600	(2,750)	(2,150)
Investing in Communities Fund	108,237	(127,374)	(19,137)
Cycling UK - Big Bike Revival	2,150	(150)	2,000
Canal Area Partnership (GCC)	-	(1,771)	(1,771)
Glasgow Communities Fund (GCC)	195,590	(197,800)	(2,210)
Holiday Hunger (GCC)	17,336	(20,281)	(2,945)
Kells Trust	-	(2,556)	(2,556)
Merchants House	-	(1,800)	(1,800)
Police Scotland	1,200	(1,200)	-
Coronavirus Job Retention Scheme Grant	4,262	(4,262)	-
Glasgow City Health and Social Care Partnership - Asylum Seekers	5,654	(5,654)	-
	391,021	(402,560)	(11,539)
TOTAL FUNDS	<u>448,459</u>	<u>(468,039)</u>	<u>(19,580)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 except for those disclosed in note 9.

18. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

Lambhill Stables

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

19. PURPOSE OF RESTRICTED FUNDS

Canal Area Partnership (GCC) - Funding for various youth activity projects at Lambhill Stables: Outdoor education workshops and revenue toward staff and material costs

Cash for Kids - Holiday hunger programme

Co-operative Local Community Fund - Award to support art activity

Coronavirus Job Retention Scheme - Cost burden of employees furloughed during the COVID-19 pandemic

Cycling UK - Big Bike Revival - Funding towards active travel activity

Diversionary Youth Project - Funding to work in partnership with G20 Youth Project, delivering street work to young people in the Cadder Area

Glasgow City Health and Social Care Partnership - Funding for staff costs, art, bike and misc equipment, food etc for a programme of work providing activities for Young Lone Asylum Seekers.

Glasgow Communities Fund (GCC) - Revenue funding towards staff and activity costs at Lambhill Stables

Greenspace Scotland - Youth Environment Project Activity

Holiday Hunger (GCC) - Funding to provide free lunches, evening meals and activities to children in Lambhill and Cadder

Investing in Communities Fund - Social Inclusion activity, direct project costs

Kells Trust - Funding to support older people's activities

Merchants House - Supporting Youth activities, staff and material costs

National Lottery Community Fund - Award to support cook school health & wellbeing programme

North Glasgow Healthy Living Centre - Awarded for Community group activity

Police Scotland - Supporting material costs related to youth work and active travel

Wellbeing Fund - Emergency food provision and digital inclusion activity

YouthLink Scotland - Funding for staff and material costs to deliver an outdoor education programme in partnership with Cadder Primary and John Muir Trust, delivered to families where English wasn't their first language.