

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Lambhill Stables**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB



**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 21

Lambhill Stables

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES

A J McGinness (Chair) (resigned 26.10.22)
H L Harris (Acting Chair previously Vice Chair)
J W Mackechnie (Secretary)
M C Macdougall (resigned 10.5.22)
C Smith
A Hutchinson
C D Lipsey (resigned 19.10.22)
E E Rough
P A Murray (resigned 27.10.22)
M F Barton (appointed 23.6.22)
M J Nakonecznyj (appointed 28.7.22)

COMPANY SECRETARY

J W Mackechnie

REGISTERED OFFICE

11 Canal Bank North
Lambhill Bridge
Glasgow
G22 6RD

REGISTERED COMPANY NUMBER SC327607 (Scotland)

REGISTERED CHARITY NUMBER SC038504

INDEPENDENT EXAMINER

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

**Report of the Trustees
for the Year Ended 31 March 2022**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report and financial statements for the year ended 31 March 2022. These are prepared to fulfil the requirements of a director's report and accounts for Companies Act purposes and for OSCR (Office of the Scottish Charity Regulator) compliance purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30th July 2007. Since its inception, Lambhill Stables has developed into a vibrant, welcoming and inclusive community focused charity, based in the North of Glasgow. Our geographic location in an area of social and economic disadvantage presents us with many challenges. However our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavour to improve, enhance and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality or politics. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2021/2022, a year where the organisation saw continued impact by the COVID-19 pandemic and its effect on our operations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the company, as set out in its Memorandum of Association are to benefit the community of Lambhill and its surrounding areas by promoting:

1. The advancement of Community Development, including urban regeneration within the operating area
2. The prevention and relief of unemployment
3. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
4. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
5. The advancement of citizenship
6. The advancement of environmental protection or improvement
7. The advancement of the arts, heritage, culture or science
8. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

With a view to achieving these objectives, the aim of the company is:

a) The maintenance and enhancement of the Lambhill Stables building as a community hub, providing facilities for our community, educational and cultural activities, training and employment opportunities, leisure pursuits and kitchen and café services;

b) To maintain and enhance the adjacent community garden;

c) To maintain the option in the future to re-instate Stables Solutions Limited as a way of providing local residents with training and work opportunities.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Vision and Mission Statement

Lambhill Stables is located in the north of Glasgow and was built around 1815 as a staging post in the days when horses pulled boats and barges along the Forth and Clyde Canal.

The building was acquired by the community in 2007, and has now been transformed into a vibrant and thriving community hub which is open to everyone.

VISION

Lambhill Stables is a safe, inspiring community hub improving the North of the City for all.

MISSION

Lambhill Stables, on the banks of the Forth and Clyde Canal is a unique and picturesque setting where we work towards improving the quality of life for all ages and abilities. We provide opportunities for learning new skills, taking part in creative and social activities and caring for the environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Just as COVID-19 changed our operating environment overnight, we have responded immediately to the exceptional hardships being placed on our local community by the cost of living crisis.

As the press and the news channels forecast ever more horrifying aspects of the cost of fuel and food, and actually coined the phrase of having to choose between 'heating and eating', there is naturally a tangible fear in and around Lambhill Stables. We have responded positively by advertising the fact that our social activities are running as usual, and that the fire is always lit in our welcoming cafe to ensure that local residents know that we are open for business.

Our cafe prides itself on great food at affordable prices and we offer lunch clubs, youth meals and take away food to our local community six days a week.

We are in communication with local help organisations Glasgow Council for the Voluntary Sector, NHS Health Improvement Teams, Citizens Advice Bureau, Glasgow Helps, Home Energy Scotland, Development Trusts Association for Scotland, among others, and offer drop in sessions where representatives of these organisations come to the Stables to give out leaflets and information to those residents in distress and need of advice. We can signpost our local community to those organisations who can help them navigate their way through this current crisis. We have an open door policy where we can be the first place that local residents can come for help and advice and know there will be no judgment, just a friendly welcome and a helping hand.

The Board of Lambhill Stables is exceptionally proud of the way in which the General Manager and her team have emerged from the COVID-19 emergency and have now responded to the onslaught of the cost of living crisis. Their dedication, understanding, quick response and efficiency has been inspirational and widely recognised.

Going forward, Lambhill Stables is well placed with such a talented, experienced and responsive operational team to meet the challenges of the future.

FINANCIAL REVIEW

Financial position

The charity incurred a net deficit of £19,580 for the year ended 31 March 2022 (2021: surplus of £33,430). The deficit was incurred as a result of utilising restricted funds brought forward.

At 31 March 2022 the reserves totalled £807,900 (2021: £827,480), which comprises unrestricted general funds of £84,791 (2021: £65,392), designated funds of £691,630 (2021: £716,185) and restricted funds of £31,479 (2021: £45,903).

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Principal funding sources

2022/23 has proved another challenging chapter for our local community. Since returning to normal, our attention has now been focussed on the cost of living crisis. Our Holiday Hunger programme provides much needed food and treats for families struggling to feed their children during school holidays. We now have a reputation for providing nutritious meal packs and these are snapped up really quickly each time we publicise them. This programme is funded by Scottish Government Investing in Communities Fund, GCC Glasgow Communities Fund, National Lottery Community Fund, Virgin Money and other small grant donations.

Reserves policy

In line with OSCR recommendations we progress toward building a three-month reserve of unrestricted funds. This allows us to respond to emergencies and would allow a period of planned run down of activity in the event of total withdrawal of major funding.

Based on the accounts for the year ended 31 March 2022, ordinary expenditure for three months amounts to £117,010. At the balance sheet date the charity held unrestricted reserves of £84,791. The trustees are aware that this policy is not being met and aim to build unrestricted reserves through income generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

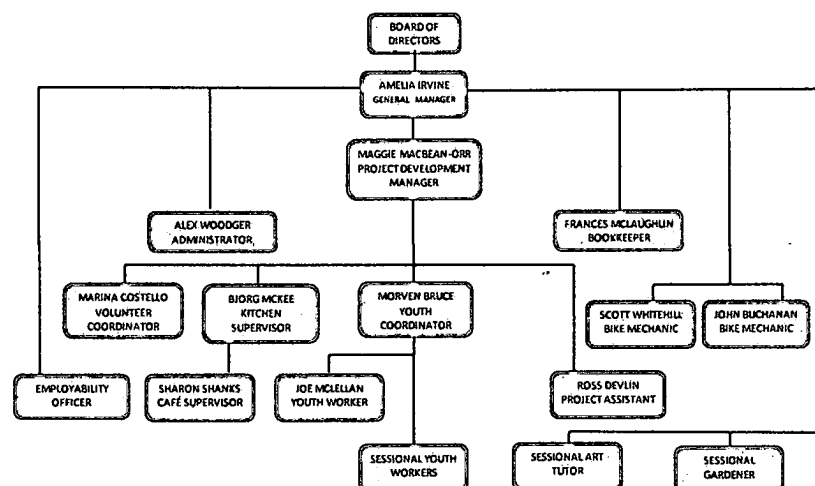
Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance and Management

The current structure of Lambhill Stables is illustrated below.

LAMBHILL STABLES ORGANISATIONAL CHART



**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management

The Board is responsible for the overall Governance of the organisation, its strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant statutory and regulatory requirements.

It is not the operational management body, the responsibility for all day to day operational matters resides with the General Manager, who is assisted and supported by her deputy the Project Development Manager.

A regular monthly Board meeting is held where the General Manager presents a structured monthly report, providing a review of the organisations' performance in the month to date and details matters arising requiring Board input.

The composition since our last Annual Report is detailed in the section titled "Trustees" above, there have been no new Trustees appointed or Trustee resignations in the year under review.

In this past year the Operational Management team have been challenged in an unprecedented way, the way they have responded and delivered in the face of these new circumstances has been remarkable. The team has the full confidence and support of the Board and we are pleased to take this opportunity to thank them, the staff team and of course our magnificent volunteers for all their efforts in what has been the most challenging times.

The current cost of living crisis is the main challenge for our community. Lambhill Stables positions itself as a welcoming organisation and community centre which is open to all. We will provide a social centre, vibrant social clubs and a cafe resource where the community can come for warmth, company, fairly priced home cooking and information on available grants and local funds.

Trustees

The Trustees are made up of member directors and co-opted directors. The member directors are elected at the Annual General Meeting with vacancies between meetings being the responsibility of the Board to address. One third of the member directors retire by rotation each year and are eligible for re-election. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the governance, compliance, strategic and financial management of the Charity (including the review and approval of pay and remuneration for key management personnel). The day-to-day operational management responsibility is held by the General Manager, supported by the individual department heads who are responsible for their own specific projects. As a result of changes in the Board in the prior year, there are currently nine Trustees (see below). Therefore we are currently looking for candidates to become Trustees in order to work towards a full complement of twelve which is the maximum specified in our Articles of Association. A new comprehensive programme of training for current Trustees and any new Trustees will be formulated, and restrictions permitting, will commence in early 2023.

The Board will continue to invest in the Operational staff and volunteers through provision of relevant formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

It is one of the Boards main objectives to provide formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

The Trustees who served during the year under review were as follows:

- o Allan McGinness (Chairperson)
- o Hilary Harris (Vice Chair)
- o James Mackechnie (Secretary)
- o Murdoch Campbell MacDougall (Treasurer)
- o Eileen Rough
- o Anne Hutchinson
- o Christine Smith
- o Paul Murray
- o Colin Lipsey

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

In the opinion of the trustees, there are two members of key management: the General Manager and the Project Development Manager. In the year ended 31 March 2022, total employer costs for these posts were £78,268 (2021: £62,592)

Members and Card Scheme

Under our Articles of Association, Ordinary Membership is open to any individual who is ordinarily resident in the defined Community Area of the Charity (G20, G22 and G23) and to any voluntary sector body operating within that area who wishes to further the aims and objectives of the company.

We recognised in 2018 that we had a large and growing number of regular visitors and supporters who were from outwith those geographical areas. In order to accommodate them we introduced a new category of member called "Friend of Lambhill" to sit alongside the existing "Ordinary Member" category. We also have a Junior category for our younger members under 16 years of age.

We wanted to be able to offer something tangible to all our members so we introduced a card scheme which entitles all cardholders to 10% off all prices in our popular café and our successful Bike Hub.

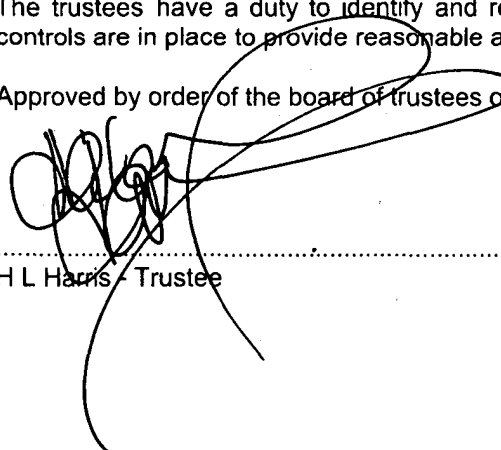
As restrictions allow we are gradually reopening the building to our groups and the general public, as a result we are seeing a number of new applications to join the card scheme. It is our intention to launch a new recruitment drive before the end of 2022. Card holder numbers is one measure of the vibrancy and support in the community and beyond for the work undertaken at Lambhill Stables.

We never forget that our supporters, members' and customers are the lifeblood of this organisation and our programme of activities is in response to what they have asked us for. COVID-19 lockdown and restrictions simply stopped our regular programme as we complied with "lockdown" and switched focus to help our Community with emergency provision of food and other support. As we see restrictions lifting and we safely emerge from the full impact of the pandemic we will continue to listen and respond to what our Community and supporters ask of us.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 13 December 22 and signed on its behalf by:


.....
H L Harris - Trustee

**Independent Examiner's Report to the Trustees of
Lambhill Stables**

I report on the accounts for the year ended 31 March 2022 set out on pages eight to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 13 December 2022

Lambhill Stables

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,007	391,021	414,028	402,685
Charitable activities					
Regeneration of Lambhill Area	3	34,431	-	34,431	10,096
Other income	4	-	-	-	149
Total		<u>57,438</u>	<u>391,021</u>	<u>448,459</u>	<u>412,930</u>
EXPENDITURE ON					
Charitable activities	5				
Regeneration of Lambhill Area		<u>65,479</u>	<u>402,560</u>	<u>468,039</u>	<u>379,500</u>
NET INCOME/(EXPENDITURE)		<u>(8,041)</u>	<u>(11,539)</u>	<u>(19,580)</u>	<u>33,430</u>
Transfers between funds	15	<u>2,885</u>	<u>(2,885)</u>	-	-
Net movement in funds		<u>(5,156)</u>	<u>(14,424)</u>	<u>(19,580)</u>	<u>33,430</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>781,577</u>	<u>45,903</u>	<u>827,480</u>	<u>794,050</u>
TOTAL FUNDS CARRIED FORWARD		<u>776,421</u>	<u>31,479</u>	<u>807,900</u>	<u>827,480</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Lambhill Stables

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	23,007	391,021	414,028	402,685
Charitable activities					
Regeneration of Lambhill Area		34,431	-	34,431	10,096
Other income	4	-	-	-	149
Total		<u>57,438</u>	<u>391,021</u>	<u>448,459</u>	<u>412,930</u>
EXPENDITURE ON					
Charitable activities	5				
Regeneration of Lambhill Area		65,479	402,560	468,039	379,500
NET INCOME/(EXPENDITURE)		<u>(8,041)</u>	<u>(11,539)</u>	<u>(19,580)</u>	<u>33,430</u>
Transfers between funds	15	<u>2,885</u>	<u>(2,885)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(5,156)</u>	<u>(14,424)</u>	<u>(19,580)</u>	<u>33,430</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>781,577</u>	<u>45,903</u>	<u>827,480</u>	<u>794,050</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>776,421</u></u>	<u><u>31,479</u></u>	<u><u>807,900</u></u>	<u><u>827,480</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Lambhill Stables

Balance Sheet 31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	691,630	716,185
CURRENT ASSETS			
Debtors	12	33,187	8,385
Cash at bank and in hand		89,332	112,807
		<u>122,519</u>	<u>121,192</u>
CREDITORS			
Amounts falling due within one year	13	(6,249)	(9,897)
NET CURRENT ASSETS		<u>116,270</u>	<u>111,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>807,900</u>	<u>827,480</u>
NET ASSETS		<u>807,900</u>	<u>827,480</u>
FUNDS	15		
Unrestricted funds:			
General fund		84,791	65,392
Designated Fixed Asset Fund		691,630	716,185
		<u>776,421</u>	<u>781,577</u>
Restricted funds		<u>31,479</u>	<u>45,903</u>
TOTAL FUNDS		<u>807,900</u>	<u>827,480</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Lambhill Stables

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th DECEMBER 2022 and were signed on its behalf by:



J W Mackechnie - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- Straight line over 40 years
Containers	- Straight line over 15 years
Office & Other Equipment	- Straight line over 3 years
Motor vehicles	- Straight line over 7 years

Taxation

Lambhill Stables is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	5,510	-	5,510	2,555
Grants	17,497	391,021	408,518	400,130
	<u>23,007</u>	<u>391,021</u>	<u>414,028</u>	<u>402,685</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Saints & Sinners	-	900
Glasgow Housing Association	-	750
Youth Link	4,400	-
Cooperative Local Community Fund	-	274
Cycling Scotland	2,150	4,000
The National Lottery Community Fund	51,592	45,063
Canal Area Partnership (GCC)	-	21,983
North Glasgow Healthy Living Centre	-	5,250
Greenspace Scotland	600	-
Investing in Communities Fund	108,237	100,000
Wellbeing Fund	-	40,908
Asda Foundation	-	300
The JSMMCN Charitable Trust	-	2,000
Merchants House	-	2,000
Virgin Money Foundation	10,000	10,000
Charities Aid Foundation	-	5,000
Cadder Housing Association	-	2,981
DTA Scotland	-	24,926
Fast Forward	-	491
Glasgow Communities Fund (GCC)	195,590	68,983
Holiday Hunger (GCC)	17,336	14,241
Kells Trust	-	3,000
Martin Lewis Coronavirus Emergency Fund	-	12,500
North United Communities	-	12,600
Police Scotland	1,200	1,500
Coronavirus Job Retention Scheme Grant	4,262	20,480
Glasgow City Health and Social Care Partnership	13,151	-
	<u>408,518</u>	<u>400,130</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. INCOME FROM CHARITABLE ACTIVITIES

	2022 Regeneration of Lambhill Area £	2021 Total activities £
Community Cafe	14,955	(220)
Room Rental	1,705	3
Regeneration of the Lambhill Area	6,833	-
Bike Takings	10,938	9,326
Schools & Student Placements	-	987
	<u>34,431</u>	<u>10,096</u>

The negative Community Cafe income in 2021 above related to income received in 2019/20 but refunded in 2020/21.

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Sale of Equipment	-	-	-	149
	<u>-</u>	<u>-</u>	<u>-</u>	<u>149</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Regeneration of Lambhill Area	<u>468,039</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	263,315	189,328
Sessional Staff	34,502	34,086
Recruitment	230	950
Training & Development	14,474	110
Accountancy	-	484
Accountancy IE Fee	1,770	1,650
Heat, Light & Power	5,909	5,240
Insurance	8,422	8,065
IT Equipment & Software	3,221	4,326
Marketing	2,049	-
Stationery & Postage	174	683
Office Costs	970	714
Professional Fees	1,106	1,200
Repairs & Maintenance	12,497	6,200
Security	2,558	2,887
Subscriptions	1,515	1,503
Telephone & Internet	1,633	1,240
Transport & Travel	21	70
Carried forward	<u>354,366</u>	<u>258,736</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	354,366	258,736
Bike Costs	4,017	6,929
Cafe Costs	10,360	378
Activities	12,261	22,142
Small Tools & Equipment	1,521	739
Events	6,290	888
Materials & Equipment	28,875	13,483
Van Rental	5,598	7,007
Fuel	641	990
Volunteer Expenses	7,762	3,461
Catering	9,446	35,885
Bad Debts	-	495
Depreciation	26,902	28,367
	<u>468,039</u>	<u>379,500</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>26,902</u>	<u>28,367</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year one trustee was reimbursed expenses totalling £9,370 for costs associated with the holiday hunger programme (2021: £nil). These expenses were paid in furtherance of the Charity's objectives.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	241,799	176,296
Social security costs	14,938	8,469
Other pension costs	6,578	4,563
	<u>263,315</u>	<u>189,328</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Project Staff	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,535	386,150	402,685
Charitable activities			
Regeneration of Lambhill Area	10,096	-	10,096
Other income	149	-	149
Total	<u>26,780</u>	<u>386,150</u>	<u>412,930</u>
EXPENDITURE ON			
Charitable activities			
Regeneration of Lambhill Area	33,956	345,544	379,500
NET INCOME/(EXPENDITURE)	<u>(7,176)</u>	<u>40,606</u>	<u>33,430</u>
Transfers between funds	1,398	(1,398)	-
Net movement in funds	(5,778)	39,208	33,430
RECONCILIATION OF FUNDS			
Total funds brought forward	787,355	6,695	794,050
TOTAL FUNDS CARRIED FORWARD	<u><u>781,577</u></u>	<u><u>45,903</u></u>	<u><u>827,480</u></u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Containers £
COST			
At 1 April 2021	80,000	840,903	30,130
Additions	-	-	-
At 31 March 2022	<u>80,000</u>	<u>840,903</u>	<u>30,130</u>
DEPRECIATION			
At 1 April 2021	22,000	210,228	4,018
Charge for year	2,000	21,023	2,009
At 31 March 2022	<u>24,000</u>	<u>231,251</u>	<u>6,027</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>56,000</u></u>	<u><u>609,652</u></u>	<u><u>24,103</u></u>
At 31 March 2021	<u><u>58,000</u></u>	<u><u>630,675</u></u>	<u><u>26,112</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. TANGIBLE FIXED ASSETS - continued

	Office & Other Equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2021	74,444	4,329	1,029,806
Additions	2,347	-	2,347
At 31 March 2022	76,791	4,329	1,032,153
DEPRECIATION			
At 1 April 2021	73,046	4,329	313,621
Charge for year	1,870	-	26,902
At 31 March 2022	74,916	4,329	340,523
NET BOOK VALUE			
At 31 March 2022	1,875	-	691,630
At 31 March 2021	1,398	-	716,185

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	429	7,203
Accrued Income	31,450	-
Prepayments	1,308	1,182
	33,187	8,385

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	775
Amounts owed to group undertakings	4,312	7,472
Other creditors	137	-
Accrued expenses	1,800	1,650
	6,249	9,897

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	691,630	-	691,630	716,185
Current assets	91,040	31,479	122,519	121,192
Current liabilities	(6,249)	-	(6,249)	(9,897)
	776,421	31,479	807,900	827,480

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	716,185	-	716,185	743,154
Current assets	75,289	45,903	121,192	73,247
Current liabilities	(9,897)	-	(9,897)	(22,351)
	<u>781,577</u>	<u>45,903</u>	<u>827,480</u>	<u>794,050</u>

15. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	65,392	18,861	538	84,791
Designated Fixed Asset Fund	716,185	(26,902)	2,347	691,630
	<u>781,577</u>	<u>(8,041)</u>	<u>2,885</u>	<u>776,421</u>
Restricted funds				
The National Lottery Community Fund	6,268	19,528	-	25,796
North Glasgow Healthy Living Centre	1,154	(498)	-	656
Greenspace Scotland	2,150	(2,150)	-	-
Investing in Communities Fund	24,511	(19,137)	(2,347)	3,027
Cycling UK - Big Bike Revival	-	2,000	-	2,000
Canal Area Partnership (GCC)	1,771	(1,771)	-	-
Glasgow Communities Fund (GCC)	2,210	(2,210)	-	-
Holiday Hunger (GCC)	3,483	(2,945)	(538)	-
Kells Trust	2,556	(2,556)	-	-
Merchants House	1,800	(1,800)	-	-
	<u>45,903</u>	<u>(11,539)</u>	<u>(2,885)</u>	<u>31,479</u>
TOTAL FUNDS	<u>827,480</u>	<u>(19,580)</u>	<u>-</u>	<u>807,900</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,438	(38,577)	18,861
Designated Fixed Asset Fund	-	(26,902)	(26,902)
	<u>57,438</u>	<u>(65,479)</u>	<u>(8,041)</u>
Restricted funds			
Youth Link	4,400	(4,400)	-
The National Lottery Community Fund	51,592	(32,064)	19,528
North Glasgow Healthy Living Centre	-	(498)	(498)
Greenspace Scotland	600	(2,750)	(2,150)
Investing in Communities Fund	108,237	(127,374)	(19,137)
Cycling UK - Big Bike Revival	2,150	(150)	2,000
Canal Area Partnership (GCC)	-	(1,771)	(1,771)
Glasgow Communities Fund (GCC)	195,590	(197,800)	(2,210)
Holiday Hunger (GCC)	17,336	(20,281)	(2,945)
Kells Trust	-	(2,556)	(2,556)
Merchants House	-	(1,800)	(1,800)
Police Scotland	1,200	(1,200)	-
Coronavirus Job Retention Scheme Grant	4,262	(4,262)	-
Glasgow City Health and Social Care Partnership - Asylum Seekers	5,654	(5,654)	-
	<u>391,021</u>	<u>(402,560)</u>	<u>(11,539)</u>
TOTAL FUNDS	<u>448,459</u>	<u>(468,039)</u>	<u>(19,580)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	44,201	21,191	-	65,392
Designated Fixed Asset Fund	743,154	(28,367)	1,398	716,185
	<u>787,355</u>	<u>(7,176)</u>	<u>1,398</u>	<u>781,577</u>
Restricted funds				
Cash for Kids	1,264	(1,264)	-	-
The National Lottery Community Fund	-	6,268	-	6,268
North Glasgow Healthy Living Centre	1,543	(389)	-	1,154
Greenspace Scotland	2,400	(250)	-	2,150
Investing in Communities Fund	-	24,511	-	24,511
COVID-19 Response	1,488	(1,488)	-	-
Canal Area Partnership (GCC)	-	3,169	(1,398)	1,771
Glasgow Communities Fund (GCC)	-	2,210	-	2,210
Holiday Hunger (GCC)	-	3,483	-	3,483
Kells Trust	-	2,556	-	2,556
Merchants House	-	1,800	-	1,800
	<u>6,695</u>	<u>40,606</u>	<u>(1,398)</u>	<u>45,903</u>
TOTAL FUNDS	<u>794,050</u>	<u>33,430</u>	<u>-</u>	<u>827,480</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,780	(5,589)	21,191
Designated Fixed Asset Fund	-	(28,367)	(28,367)
	<u>26,780</u>	<u>(33,956)</u>	<u>(7,176)</u>
Restricted funds			
Cash for Kids	-	(1,264)	(1,264)
Co-operative Local Community Fund	274	(274)	-
The National Lottery Community Fund	45,063	(38,795)	6,268
North Glasgow Healthy Living Centre	2,250	(2,639)	(389)
Greenspace Scotland	-	(250)	(250)
Investing in Communities Fund	100,000	(75,489)	24,511
Wellbeing Fund	40,908	(40,908)	-
COVID-19 Response	62,538	(64,026)	(1,488)
Cycling UK - Big Bike Revival	4,000	(4,000)	-
Canal Area Partnership (GCC)	10,211	(7,042)	3,169
Glasgow Communities Fund (GCC)	68,983	(66,773)	2,210
Diversionary Youth Project	10,902	(10,902)	-
Holiday Hunger (GCC)	14,241	(10,758)	3,483
Kells Trust	3,000	(444)	2,556
Merchants House	1,800	-	1,800
Police Scotland	1,500	(1,500)	-
Coronavirus Job Retention Scheme Grant	20,480	(20,480)	-
	<u>386,150</u>	<u>(345,544)</u>	<u>40,606</u>
TOTAL FUNDS	<u>412,930</u>	<u>(379,500)</u>	<u>33,430</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 except for those disclosed in note 8.

17. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

18. PURPOSE OF RESTRICTED FUNDS

Canal Area Partnership (GCC) - Funding for various youth activity projects at Lambhill Stables: Outdoor education workshops and revenue toward staff and material costs

Cash for Kids - Holiday hunger programme

Co-operative Local Community Fund - Award to support art activity

Coronavirus Job Retention Scheme - Cost burden of employees furloughed during the COVID-19 pandemic

COVID-19 Response - Emergency food provision and digital inclusion activity

Cycling UK - Big Bike Revival - Funding towards active travel activity

Diversionary Youth Project - Funding to work in partnership with G20 Youth Project, delivering street work to young people in the Cadder Area

Glasgow City Health and Social Care Partnership - Funding for staff costs, art, bike and misc equipment, food etc for a programme of work providing activities for Young Lone Asylum Seekers.

Glasgow Communities Fund (GCC) - Revenue funding towards staff and activity costs at Lambhill Stables

Greenspace Scotland - Youth Environment Project Activity

Holiday Hunger (GCC) - Funding to provide free lunches, evening meals and activities to children in Lambhill and Cadder

Investing in Communities Fund - Social Inclusion activity, direct project costs

Kells Trust - Funding to support older people's activities

Merchants House - Supporting Youth activities, staff and material costs

National Lottery Community Fund - Award to support cook school health & wellbeing programme

North Glasgow Healthy Living Centre - Awarded for Community group activity

Police Scotland - Supporting material costs related to youth work and active travel

Wellbeing Fund - Emergency food provision and digital inclusion activity

YouthLink Scotland - Funding for staff and material costs to deliver an outdoor education programme in partnership with Cadder Primary and John Muir Trust, delivered to families where English wasn't their first language.