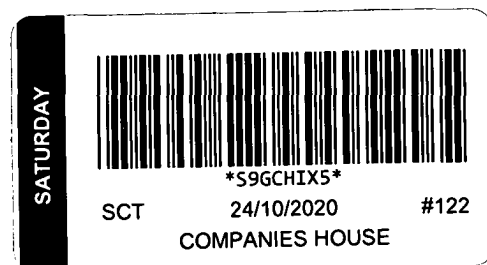


**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2020
for
Lambhill Stables**



Brett Nicholls Associates
63 Ruthven Lane
Glasgow
G12 9BG



**Contents of the Financial Statements
for the Year Ended 31 March 2020**

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Lambhill Stables

**Reference and Administrative Details
for the Year Ended 31 March 2020**

TRUSTEES

A J McGinness Chair
M C Macdougall Treasurer
J W Mackechnie Secretary
H L Harris
C Smith
A Hutchinson
C D Lipsey
E E Rough
P A Murray

COMPANY SECRETARY

J W Mackechnie

REGISTERED OFFICE

11 Canal Bank North
Lambhill Bridge
Glasgow
G22 6RD

REGISTERED COMPANY NUMBER SC327607 (Scotland)

REGISTERED CHARITY NUMBER SC038504

INDEPENDENT EXAMINER

Brett Nicholls Associates
63 Ruthven Lane
Glasgow
G12 9BG

**Report of the Trustees
for the Year Ended 31 March 2020**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report and financial statements for the year ended 31 March 2020. These are prepared to fulfil the requirements of a director's report and accounts for Companies Act purposes and for OSCR (Office of the Scottish Charity Regulator) compliance purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30th July 2007. Since its inception, Lambhill Stables has developed into a vibrant, welcoming and inclusive community focused charity, based in the North of Glasgow. Our geographic location in an area of social and economic disadvantage presents us with many challenges. However our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavour to improve, enhance and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality or politics. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2019/2020, which includes the organisations response to the arrival of the COVID-19 pandemic and its impact on our operations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principle objectives of the company, as set out in its Memorandum of Association are to benefit the community of Lambhill and its surrounding areas by promoting:

1. The advancement of Community Development, including urban regeneration within the operating area
 2. The prevention and relief of unemployment
 3. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage
 4. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
 5. The advancement of citizenship
 6. The advancement of environmental protection or improvement
 7. The advancement of the arts, heritage, culture or science
 8. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes
- With a view to achieving these objectives, the aim of the company is:

a) The maintenance and enhancement of the Lambhill Stables building as a community hub, providing facilities for our community, educational and cultural activities, training and employment opportunities, leisure pursuits and kitchen and cafe services;

b) To maintain and enhance the adjacent community garden;

c) To maintain the option in the future to re-instate Stables Solutions Limited as a way of providing local residents with training and work opportunities.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2020

OBJECTIVES AND ACTIVITIES

Vision and Mission Statement

Lambhill Stables is located in the north of Glasgow and was built around 1815 as a staging post in the days when horses pulled boats and barges along the Forth and Clyde Canal.

The building was acquired by the community in 2007, and has now been transformed into a vibrant and thriving community hub which is open to everyone.

VISION

Lambhill Stables is a safe, inspiring community hub improving the North of the City for all.

MISSION

Lambhill Stables, on the banks of the Forth and Clyde Canal is a unique and picturesque setting where we work towards improving the quality of life for all ages and abilities. We provide opportunities for learning new skills, taking part in creative and social activities and caring for the environment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For almost 11 months of 2019/2020 we ran our then current timetabled activities whilst engaging with our Community, Partners and developing further our future thinking and operating model. We had identified and applied for the funding we considered most suited to the organisation goals and future needs and were in the process of planning for 2020/2021.

Then COVID-19 came along and everything changed almost overnight.

A week prior to the announcement of the full lockdown being announced we closed the building and re-tasked the building to support our role in the provision of emergency food packs. Three of our staff team were furloughed utilising the job retention scheme.

We engaged with the wider North West Glasgow effort in food provision and worked in partnership with other local organisations in responding to the food and other needs of the Community.

This effort involved not just the Operational team but also some volunteers, including some Board members, to help with making up and delivering food parcels and maintaining contact with vulnerable users of our services.

We are continuing this service until the middle of September 2020, whilst already planning the phased re-opening of the main building and re-commencement of activities and services.

It is important to note that a number of activities continued despite lockdown measures prohibiting use of the main buildings. For example our Bike Hub, exempt from lockdown operated throughout the period which included support for key workers, we continued the upkeep of our gardens, we offered a digitised youth programme and set up a parent support group, art classes were also digitised using Zoom, and we responded to requests for assistance from vulnerable people within our own community and the wider area

The Board of Lambhill Stables is justifiably proud of the way in which the General Manager and her team have responded to the COVID-19 emergency. Their dedication, understanding, speed and efficiency has been inspirational and widely recognised and acclaimed.

Going forward into the "new normal" Lambhill Stables is very well placed to meet the challenges of the future.

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £30,788 for the year ended 31 March 2020 (2019: deficit of -£45,039). At 31 March 2020 the reserves totalled £794,050 (2019: £763,262), of which £44,201 were unrestricted (2019: £20,276).

**Report of the Trustees
for the Year Ended 31 March 2020**

FINANCIAL REVIEW

Principal funding sources

For 2019/2020 we had identified two major funding sources for Lambhill Stables, the first was the Scottish Governments new Investing in Communities Fund (ICF) and Glasgow City Councils new Glasgow Communities Fund (GCF). In addition we were involved in Glasgow City Councils Participatory Budgeting (PB) pilot in the Canal Ward of the City and had applied for a revenue based project and a capital based project.

Both ICF and GCF had the benefit of being multi year and substantial value in nature, however the major downsides to both were that being new the application process was unknown and competition for both would be high. These factors guaranteed that both would be heavily oversubscribed and were high risk.

Notwithstanding the above, we were confident in our ability to prepare and submit strong applications to both, we have a great story to tell and a proven track record of delivering on stated outcomes.

Our belief and hope was not misplaced, we have been awarded ICF already and a decision around GCF is imminent. We also got both our PB projects fully funded, which adds a further £30k revenue to our budget with a further £30k capital injection to the charity.

With the recognition that both ICF and GCF were high risk we also identified other suitable funds including the National Lottery Community Fund, which again is multi year in nature if required. We are delighted to report that we have been granted this fund also, which places us in a healthy financial position going forward.

Securing GCF would place Lambhill Stables in as strong a financial position not seen since the formation of the organisation in 2007.

Reserves policy

In line with OSCR recommendations we progress toward building a three-month reserve of unrestricted funds. This allows us to respond to emergencies and would allow a period of planned run down of activity in the event of total withdrawal of major funding.

Based on the accounts for the year ended 31 March 2020, ordinary expenditure for three months amounts to £84,763. At balance date the charity held unrestricted reserves of £44,201. Therefore the trustees are not satisfied that this policy is being met and aim to build unrestricted reserves through income generation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

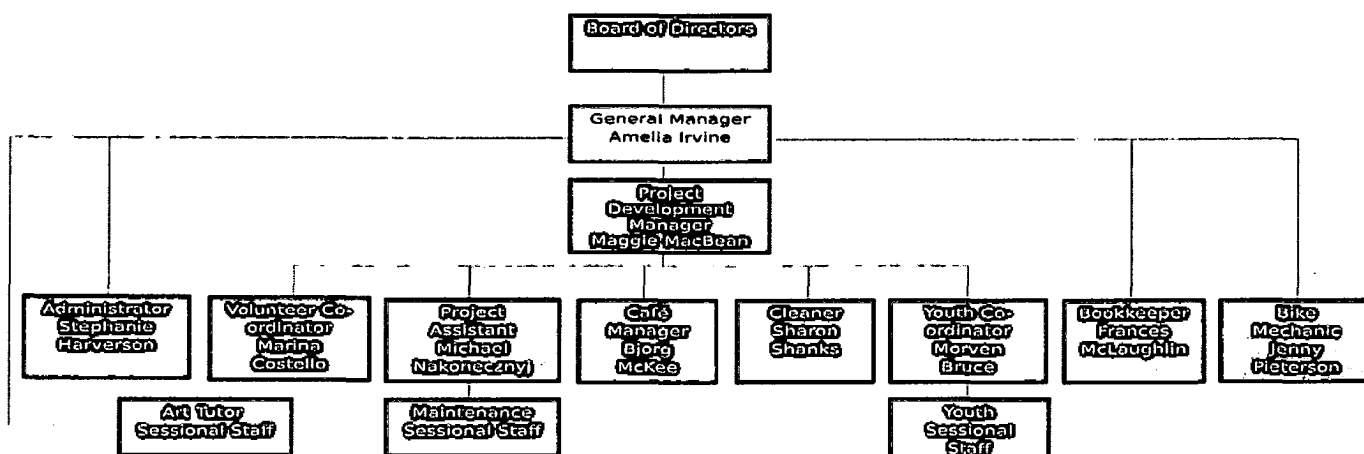
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and Management

The current structure of Lambhill Stables is illustrated below.

Lambhill Stables - Organisational Chart 2019/2020



The Board is responsible for the overall Governance of the organisation, its strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant statutory and regulatory requirements.

It is not the operational management body, the responsibility for all day to day operational matters resides with the General Manager, who is assisted and supported by her deputy the Project Development Manager.

A regular monthly Board meeting is held where the General Manager presents a structured monthly report, providing a review of the organisations' performance in the month to date and details matters arising requiring Board input.

Details of changes in Board composition since our last Annual Report are detailed in the section titled "Trustees" above. In the year under review the Operational Management team have continued to consolidate and strengthen all Operational aspects of the organisation. The team has the full confidence and support of the Board and we are pleased to take this opportunity to thank them, the staff team and of course our magnificent volunteers for all their efforts in what has been another challenging year. In spite of the challenges Lambhill Stables continues to perform exceptionally well and continually attracts highly favourable comments from our members, funders, partners and external advisers.

**Report of the Trustees
for the Year Ended 31 March 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The Trustees are made up of member directors and co-opted directors. The member directors are elected at the Annual General Meeting with vacancies between meetings being the responsibility of the Board to address. One third of the member directors retire by rotation each year and are eligible for re-election. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the governance, compliance, strategic and financial management of the Charity (including the review and approval of pay and remuneration for key management personnel). The day-to-day operational management responsibility is held by the General Manager, supported by the individual department heads who are responsible for their own specific projects. As a result of changes in the Board since the year end, there are currently nine Trustees (see below). Therefore we are currently looking for candidates to become Trustees in order to work towards a full complement of twelve which is the maximum specified in our Articles of Association. A comprehensive programme of training for current Trustees commenced in the last year and will continue in the coming year.

It is one of the Board's main objectives to provide formal training to all staff to ensure Lambhill Stables, at all levels, is up to date with legislative changes and sector best practice.

The Trustees who served during the year under review were as follows:

- o Carol Primrose, resigned 20th November 2019
- o James Mackechnie (Secretary)
- o Murdoch Campbell MacDougall (Treasurer)
- o Paul Murray
- o Stephanie Harveson, resigned 30th September 2019
- o Allan McGinness (Chairperson)
- o Hilary Harris
- o Colin Lipsey
- o Eileen Rough
- o Christine Smith
- o Anne Hutchinson

Key management remuneration

In the opinion of the trustees, there are two members of key management: the General Manager and the Project Development Manager. In the year ended 31 March 2020, total employer costs for these posts were £61,392.

Lambhill Stables

Report of the Trustees for the Year Ended 31 March 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Members and Card Scheme

Under our Articles of Association, Ordinary Membership is open to any individual who is ordinarily resident in the defined Community Area of the Charity (G20, G22 and G23) and to any voluntary sector body operating within that area who wishes to further the aims and objectives of the company.

We recognised in 2018 that we had a large and growing number of regular visitors and supporters who were from outwith those geographical areas. In order to accommodate them we introduced a new category of member called "Friend of Lambhill" to sit alongside the existing "Ordinary Member" category. We also have a Junior category for our younger members under 16 years of age.

We wanted to be able to offer something tangible to all our members so we introduced a card scheme which entitles all cardholders to 10% off all prices in our popular cafe and our successful Bike Hub.

At the end of March 2019 we had some 600 card holders, at the end of March 2020 we had 1,156.

This continued increase in membership is one measure of the vibrancy and support in the community and beyond for the work undertaken at Lambhill Stables.

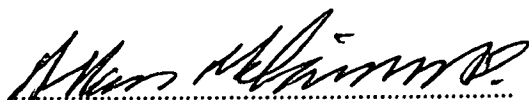
The impressive rate of growth and the sustained rise in membership also has a positive practical impact, especially when seeking future funding as it indicates we are a growing and integral part of the Community.

We never forget that our supporters, members' and customers are the lifeblood of this organisation and our programme of activities is in response to what they have asked us for. Clearly COVID-19 has curtailed our regular programme as we complied with "lockdown" and switched focus to help our Community with emergency food provision. As we emerge from full lockdown we will continue to listen and respond to what our Community and supporters ask of us.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 2nd OCTOBER 2020 and signed on its behalf by:



A J McGinness - Trustee

**Independent Examiner's Report to the Trustees of
Lambhill Stables**

I report on the accounts for the year ended 31 March 2020 set out on pages nine to twenty one.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
63 Ruthven Lane
Glasgow
G12 9BG

Date: 18 October 2020

Lambhill Stables

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,873	227,862	266,735	364,098
Charitable activities	3				
Regeneration of Lambhill Area		95,606	900	96,506	88,316
Other income	4	-	-	-	5,000
Total		134,479	228,762	363,241	457,414
EXPENDITURE ON					
Charitable activities	5				
Regeneration of Lambhill Area		140,517	191,936	332,453	502,453
NET INCOME/(EXPENDITURE)		(6,038)	36,826	30,788	(45,039)
Transfers between funds	14	30,131	(30,131)	-	-
Net movement in funds		24,093	6,695	30,788	(45,039)
RECONCILIATION OF FUNDS					
Total funds brought forward		763,262	-	763,262	808,301
TOTAL FUNDS CARRIED FORWARD		<u>787,355</u>	<u>6,695</u>	<u>794,050</u>	<u>763,262</u>

The notes form part of these financial statements

Lambhill Stables

Balance Sheet 31 March 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	11	743,154	-	743,154	742,986
CURRENT ASSETS					
Debtors	12	21,220	-	21,220	46,599
Cash at bank and in hand		<u>45,332</u>	<u>6,695</u>	<u>52,027</u>	<u>5,824</u>
		66,552	6,695	73,247	52,423
CREDITORS					
Amounts falling due within one year	13	(22,351)	-	(22,351)	(32,147)
NET CURRENT ASSETS		<u>44,201</u>	<u>6,695</u>	<u>50,896</u>	<u>20,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>787,355</u>	<u>6,695</u>	<u>794,050</u>	<u>763,262</u>
NET ASSETS		<u>787,355</u>	<u>6,695</u>	<u>794,050</u>	<u>763,262</u>
FUNDS	14				
Unrestricted funds:					
General fund				44,201	20,276
Designated Fixed Asset Fund				<u>743,154</u>	<u>742,986</u>
				787,355	763,262
Restricted funds				<u>6,695</u>	-
TOTAL FUNDS				<u>794,050</u>	<u>763,262</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

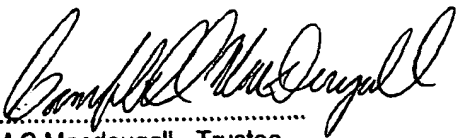
The notes form part of these financial statements

Lambhill Stables

Balance Sheet - continued
31 March 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd Oct 2020 and were signed on its behalf by:


.....
M C Macdougall - Trustee



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- Straight line over 40 years
Containers	- Straight line over 15 years
Office & Other Equipment	- Straight line over 3 years
Motor vehicles	- Straight line over 7 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	3,535	-	3,535	3,205
Grants	<u>35,338</u>	<u>227,862</u>	<u>263,200</u>	<u>360,893</u>
	<u>38,873</u>	<u>227,862</u>	<u>266,735</u>	<u>364,098</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Strengthening Communities	-	12,038
Saints & Sinners	1,000	1,000
Glasgow Guarantee	-	5,767
North West Partnership (GCC)	-	1,783
Tesco Bags of Help	-	2,500
Brownlea Charitable Trust	-	4,000
Glasgow Housing Association	3,000	300
Cash for Kids	2,726	170
Youth Link	-	1,915
Climate Challenge Fund	-	147,851
Cooperative Local Community Fund	-	1,313
RSPB for Youth Environment	-	700
Thriving Places	-	3,254
Big Bike Revival	-	800
SCVO Community Jobs Fund	-	3,637
People & Communities Fund	85,000	170,000
Canal Area Partnership	26,938	3,865
Allied Vehicle Group	2,400	-
North Glasgow Healthy Living Centre	1,467	-
North Seedcorn	1,500	-
Western Recreation	1,000	-
Community Choices Fund - 3C PB	61,529	-
DWT Cargill	2,000	-
Greenspace Scotland	2,400	-
Investing in Communities Fund	56,682	-
Foundation Scotland	1,000	-
McTaggerts	2,000	-
North Glasgow Community Food Initiative	900	-
Wellbeing Fund	<u>11,658</u>	<u>-</u>
	<u>263,200</u>	<u>360,893</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

3. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Community Cafe	37,391	31,685
Room Rental	3,569	6,930
Regeneration of the Lambhill Area	38,408	15,333
Contracting & Landscaping	-	16,120
Bike Takings	17,138	10,964
Schools & Student Placements	-	7,284
	<u>96,506</u>	<u>88,316</u>

4. OTHER INCOME

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Insurance Claim	-	-	-	5,000

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)
	£
Regeneration of Lambhill Area	<u>332,453</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	159,803	258,322
Sessional Staff	55,352	56,723
Recruitment	275	833
Training & Development	973	13,101
Redundancy	-	7,864
Accountancy	2,553	6,891
Accountancy IE Fee	1,650	1,800
Bank Charges	16	52
Heat, Light & Power	5,410	8,125
Insurance	7,535	7,292
IT Equipment & Software	3,527	2,720
Office Rent	-	2,560
Marketing	2,560	743
Conferences	60	255
Stationery & Postage	1,934	4,596
Office Costs	2,044	186
Professional Fees	1,423	1,478
Repairs & Maintenance	<u>3,203</u>	<u>4,526</u>
Carried forward	248,318	378,067

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2020	2019
	£	£
Brought forward	248,318	378,067
Security	4,018	5,738
Subscriptions	1,236	1,332
Sundry Expenses	278	935
Telephone & Internet	2,510	1,322
Transport & Travel	546	2,573
Bike Costs	2,845	6,582
Cafe Costs	22,819	18,528
Activities	1,438	12,803
Small Tools & Equipment	709	9,496
Events	7,602	4,955
Materials equipment	2,795	5,797
Van Rental	4,375	5,472
Fuel	1,409	273
Residential Activities	49	2,500
Volunteer Expenses	4,181	4,844
Grant to be returned	-	3,256
Catering	3,963	-
Audit Fee	(6,600)	6,600
Depreciation	<u>29,962</u>	<u>31,380</u>
	<u>332,453</u>	<u>502,453</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>29,962</u>	<u>31,380</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	145,382	237,008
Social security costs	10,313	13,919
Other pension costs	<u>4,108</u>	<u>7,395</u>
	<u>159,803</u>	<u>258,322</u>

The average monthly number of employees during the year was as follows:

	2020	2019
		
Project Staff	<u>10</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,870	352,228	364,098
Charitable activities			
Regeneration of Lambhill Area	88,316	-	88,316
Other income	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total	105,186	352,228	457,414
EXPENDITURE ON			
Charitable activities			
Regeneration of Lambhill Area	140,081	362,372	502,453
NET INCOME/(EXPENDITURE)	(34,895)	(10,144)	(45,039)
Transfers between funds	<u>8,689</u>	<u>(8,689)</u>	<u>-</u>
Net movement in funds	(26,206)	(18,833)	(45,039)
RECONCILIATION OF FUNDS			
Total funds brought forward	789,468	18,833	808,301
TOTAL FUNDS CARRIED FORWARD	<u>763,262</u>	<u>-</u>	<u>763,262</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Containers £
COST			
At 1 April 2019	80,000	840,903	-
Additions	-	-	30,130
At 31 March 2020	80,000	840,903	30,130
DEPRECIATION			
At 1 April 2019	18,000	168,183	-
Charge for year	2,000	21,023	2,009
At 31 March 2020	20,000	189,206	2,009
NET BOOK VALUE			
At 31 March 2020	60,000	651,697	28,121
At 31 March 2019	62,000	672,720	-

	Office & Other Equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2019	73,046	4,329	998,278
Additions	-	-	30,130
At 31 March 2020	73,046	4,329	1,028,408
DEPRECIATION			
At 1 April 2019	64,780	4,329	255,292
Charge for year	4,930	-	29,962
At 31 March 2020	69,710	4,329	285,254
NET BOOK VALUE			
At 31 March 2020	3,336	-	743,154
At 31 March 2019	8,266	-	742,986

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	7,928	12,208
Accrued Income	11,658	31,645
Prepayments	<u>1,634</u>	<u>2,746</u>
	<u>21,220</u>	<u>46,599</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	20,336	18,310
Amounts owed to group undertakings	365	-
Social security and other taxes	-	5,437
Accrued expenses	<u>1,650</u>	<u>8,400</u>
	<u>22,351</u>	<u>32,147</u>

14. MOVEMENT IN FUNDS

	At 1/4/19	Net movement in funds	Transfers between funds	At 31/3/20
	£	£	£	£
Unrestricted funds				
General fund	20,277	23,924	-	44,201
Designated Fixed Asset Fund	<u>742,985</u>	<u>(29,962)</u>	<u>30,131</u>	<u>743,154</u>
	763,262	(6,038)	30,131	787,355
Restricted funds				
Cash for Kids	-	1,264	-	1,264
North Glasgow Healthy Living Centre	-	1,543	-	1,543
Community Choices Fund - 3C PB	-	30,131	(30,131)	-
Greenspace Scotland	-	2,400	-	2,400
CoVid-19	-	<u>1,488</u>	-	<u>1,488</u>
	-	<u>36,826</u>	<u>(30,131)</u>	<u>6,695</u>
TOTAL FUNDS	<u>763,262</u>	<u>30,788</u>	<u>-</u>	<u>794,050</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,479	(110,555)	23,924
Designated Fixed Asset Fund	-	(29,962)	(29,962)
	134,479	(140,517)	(6,038)
Restricted funds			
Cash for Kids	2,726	(1,462)	1,264
People Communities Fund	85,000	(85,000)	-
North Glasgow Healthy Living Centre	2,367	(824)	1,543
Community Choices Fund - 3C PB	61,529	(31,398)	30,131
Western Recreation	1,000	(1,000)	-
North Seedcorn	1,500	(1,500)	-
DWT Cargill	2,000	(2,000)	-
Greenspace Scotland	2,400	-	2,400
Investing in Communities Fund	56,682	(56,682)	-
Wellbeing Fund	11,658	(11,658)	-
CoVid-19	1,900	(412)	1,488
	228,762	(191,936)	36,826
TOTAL FUNDS	363,241	(332,453)	30,788

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted funds				
General fund	24,915	(3,516)	(1,123)	20,276
Designated Fixed Asset Fund	764,553	(31,379)	9,812	742,986
	789,468	(34,895)	8,689	763,262
Restricted funds				
Tesco Bags of Help	(2,500)	2,500	-	-
Voluntary Action Fund	-	(506)	506	-
Cash for Kids	-	(2,580)	2,580	-
Dr Guthrie's Association	1,260	(1,134)	(126)	-
Young Start	6,203	(5,583)	(620)	-
Climate Challenge Fund	-	11,029	(11,029)	-
Big Lottery	10,000	(10,000)	-	-
Community Jobs Fund	3,870	(3,870)	-	-
	18,833	(10,144)	(8,689)	-
TOTAL FUNDS	808,301	(45,039)	-	763,262

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,186	(108,702)	(3,516)
Designated Fixed Asset Fund	-	(31,379)	(31,379)
	105,186	(140,081)	(34,895)
Restricted funds			
Strengthening Communities	12,038	(12,038)	-
Saints & Sinners	1,000	(1,000)	-
Glasgow Guarantee	5,767	(5,767)	-
North West Partnership Fund (GCC)	1,783	(1,783)	-
Tesco Bags of Help	2,500	-	2,500
Voluntary Action Fund	-	(506)	(506)
Glasgow Housing Association	300	(300)	-
Cash for Kids	170	(2,750)	(2,580)
Dr Guthrie's Association	-	(1,134)	(1,134)
Youth Link	1,915	(1,915)	-
Young Start	-	(5,583)	(5,583)
RSPB for Youth Environment	700	(700)	-
Climate Challenge Fund	147,851	(136,822)	11,029
Co-operative Local Community Fund	1,313	(1,313)	-
Thriving Places	3,254	(3,254)	-
Big Lottery	-	(10,000)	(10,000)
Community Jobs Fund	3,637	(7,507)	(3,870)
People Communities Fund	170,000	(170,000)	-
	352,228	(362,372)	(10,144)
TOTAL FUNDS	<u>457,414</u>	<u>(502,453)</u>	<u>(45,039)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2020.

16. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The unrestricted, free reserves of the charity.

Designated Fixed Asset Fund - The Net Book Value of the charity's tangible fixed assets.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

17. PURPOSE OF RESTRICTED FUNDS

Glasgow Housing Association - Award to support disadvantaged community members

Cash for Kids - Holiday hunger programme

People and Communities Fund - Scottish Government award to develop volunteering through to employment - Social Inclusion activity, direct project costs.

North Glasgow Healthy Living Centre - Awarded for Community group activity

Community Choices Fund - 3C PB - Awarded toward local group project activity, social inclusion programme and capital award for new container garden room

Western Recreation - Award to provide materials for youth services

North Seedcorn - Award to support local group activity -

D.W.T Cargill - Awarded to support Health & Wellbeing programme

Greenspace Scotland - Youth Environment Project Activity

Investing in Communities Fund - Social Inclusion activity, direct project costs

CoVid-19 - Emergency food provision and digital inclusion activity

Wellbeing Fund - Emergency food provision and digital inclusion activity

Strengthening Communities - Staff and administrative costs

Saints & Sinners - Donation to charitable activities

Glasgow Guarantee - Award to cover costs of trainee post

North West Partnership Fund (GCC) - Award to fund history and heritage installations

Tesco Bags of Help - Award to develop and build sensory garden

Voluntary Action Fund - Older peoples social inclusion activity

Dr Guthrie's Association - Award to support youth activities

Youth Link - Award to support youth activities.

Young Start - Award to support youth salaries and activities

RSPB for Youth Environment - Award to support youth activities

Climate Challenge Fund - Award to fund the delivery of environmental projects.

Co-operative Local Community Fund - Award to support art activity

Thriving Places - Awarded to support local Lambhill/Cadder group activity

Big Lottery - Award to support cook school health & wellbeing programme

SCVO - Community Jobs Fund - Award to cover costs of trainee post/s