

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
LAMBHILL STABLES
(A COMPANY LIMITED BY GUARANTEE)**

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

LAMBHILL STABLES
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FOR THE YEAR ENDED 31 MARCH 2019

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**LAMBHILL STABLES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The detailed Report of the Trustees can be found as an appendix to the financial statements.

FINANCIAL REVIEW

Financial position

Total income for the year was lower at £452,414 (2018: £561,992) while total expenditure was significantly lower at £497,453 (2018: £568,772). This results in a negative net movement of funds for the year of £45,039. This reflects the difficulties the organisation faced in the last 18 months.

The Trustees and management are confident that with the closer controls on expenditure and the benefits accruing as a result of the re-structuring, this will improve further.

Going concern and reserves policy

The trustees keep under review the level of free reserves to ensure the charity's continuance in future years. Reserves are constantly monitored and managed to ensure liabilities can be met as they fall due. As of October 2019, there is no commitment of secured funding for 2020/21 as expected decisions have been delayed by the funders. The trustees are actively seeking to secure funding for the charity for the year to 31 March 2021 and have no reason to believe that this funding will not be secured. Consequently, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

There is currently no specific reserves policy in effect for the charity, however, going forward the trustees plan to establish an appropriate policy. The actual free reserves at 31 March 2019, being those funds not tied up in fixed assets, long term investments, funds designated for a specific purpose or restricted funds, are £20,276 (2018: £25,816).

Risk management

The trustees continue to monitor and refine the processes in place to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate any risks identified. The charity has been developing a detailed risk register recently which will assist in monitoring and addressing any risks identified.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC327607

Registered Charity number

SC038504

Registered office

Lambhill Stables
11 Canal Bank North
Lambhill Bridge
Glasgow
G22 6RD

**LAMBHILL STABLES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019
REFERENCE AND ADMINISTRATIVE DETAILS**

Trustees

S Simpson	- resigned 30/9/2019
J W MacKechnie	
C M Primrose	
M C Macdougall	
P A Murray	
H L Harris	- appointed 17/7/2018
C D Lipsey	- appointed 17/7/2018
A J McGinness	- appointed 17/7/2018
A Hutchinson	- appointed 25/1/2019
E Rough	- appointed 17/7/2018
C Smith	- appointed 25/1/2019

Company Secretary

J W MacKechnie

Independent examiner

Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

Key management personnel

Amelia Irvine - General Manager
Maggie MacBean-Orr - joined August 2018
Bjorg McKee
Kelvin Archer - left November 2018

Approved by order of the board of trustees on 24 January 2020 and signed on its behalf by:

A J McGinness - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAMBHILL STABLES

I report on the accounts for the year ended 31 March 2019 set out on pages four to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ewen Dyer CA FCIE
Independent Examiner
Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

24 January 2020

LAMBHILL STABLES
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
INCOME FROM					
Donations and legacies	2	3,205	-	3,205	12,174
Charitable activities	4				
Community Cafe		31,685	-	31,685	35,155
Room Rents		6,930	-	6,930	5,084
Regeneration of Lambhill Area		46,701	352,228	398,929	502,926
Contracting and Landscaping		3,444	-	3,444	325
Other trading activities	3	8,221	-	8,221	6,328
Total		100,186	352,228	452,414	561,992
EXPENDITURE ON					
Charitable activities	5				
Community Cafe		20,286	774	21,060	31,620
Regeneration of Lambhill Area		114,795	361,598	476,393	525,015
Contracting and Landscaping		-	-	-	12,137
Total		135,081	362,372	497,453	568,772
NET INCOME/(EXPENDITURE)		(34,895)	(10,144)	(45,039)	(6,780)
Transfers between funds	16	8,689	(8,689)	-	-
Net movement in funds		(26,206)	(18,833)	(45,039)	(6,780)
RECONCILIATION OF FUNDS					
Total funds brought forward		789,468	18,833	808,301	815,081
TOTAL FUNDS CARRIED FORWARD		763,262	-	763,262	808,301
CONTINUING OPERATIONS					

All income and expenditure has arisen from continuing activities.

LAMBHILL STABLES (REGISTERED NUMBER: SC327607)
BALANCE SHEET
AT 31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	11	742,986	764,554
CURRENT ASSETS			
Debtors	12	46,599	40,024
Cash at bank and in hand		<u>5,824</u>	<u>66,426</u>
		52,423	106,450
CREDITORS			
Amounts falling due within one year	13	(32,147)	(62,703)
NET CURRENT ASSETS		<u>20,276</u>	<u>43,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>763,262</u>	<u>808,301</u>
NET ASSETS		<u>763,262</u>	<u>808,301</u>
FUNDS	16		
Unrestricted funds		763,262	789,468
Restricted funds		-	18,833
TOTAL FUNDS		<u>763,262</u>	<u>808,301</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 24 January 2020 and were signed on its behalf by:

A J McGinness -Trustee

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

The registered office of the company is Canal Bank North, Lambhill Bridge, Glasgow, G22 6RD.

The financial statements are presented in Sterling (£).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Judgements

The company considers on an annual basis the judgements that are made by management when applying its significant accounting policies that would have the most significant effect on amounts that are recognised in the financial statements. The Trustees consider there are no such significant judgements.

Provisions

Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government or other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured and is not deferred.

Income received in advance of the provision of specific service is deferred until the criteria for income recognition are met.

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Charitable activities

Costs of charitable activities are incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Improvements to property	- Straight line over 40 years
Fixtures and fittings	- 33.3% on cost
Motor vehicles	- Straight line over 7 years

Tangible fixed assets are included at cost less accumulated depreciation and impairment losses.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount which is the higher of value in use and the fair value less cost to sell, is estimated and compared with the carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit and loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments that are payable or receivable within one year, typically trade debtors and trade creditors, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets measured at cost and amortised cost are assessed at the end of each reporting period for evidence of impairment and if found, an impairment loss is recognised in profit or loss.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Leasing commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred over the term of the lease.

2. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	<u>3,205</u>	<u>12,174</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Management fee income	<u>8,221</u>	<u>6,328</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2019	2018
	£	£
Earned Income		
Community Cafe	31,685	35,155
Earned Income		
Room Rents	6,930	5,084
Earned Income		
Regeneration of Lambhill Area	398,929	502,926
Earned Income		
Contracting and Landscaping	3,444	325
	<u>440,988</u>	<u>543,490</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	(See note 6)	£
Community Cafe	18,846	2,214	21,060
Regeneration of Lambhill Area	<u>431,280</u>	<u>45,113</u>	<u>476,393</u>
	<u>450,126</u>	<u>47,327</u>	<u>497,453</u>

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Community Cafe	2,214	-	-	2,214
Regeneration of Lambhill Area	<u>22,929</u>	<u>52</u>	<u>22,132</u>	<u>45,113</u>
	<u>25,143</u>	<u>52</u>	<u>22,132</u>	<u>47,327</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Auditors' remuneration	11,772	6,144
Depreciation - owned assets	<u>31,380</u>	<u>34,833</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year there were no trustees who received remuneration (2018: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

9. STAFF COSTS

	2019 £	2018 £
Wages and salaries	234,008	329,212
Social security costs	16,919	20,812
Other pension costs	<u>7,395</u>	<u>7,433</u>
	<u>258,322</u>	<u>357,457</u>

The average monthly number of employees during the year was as follows:

	2019 £	2018 £
Average number	<u>15</u>	<u>20</u>

Remuneration paid to key management personnel in the year amounted to £84,881 (2018: £75,090).

This has increased during the year as two additional staff members joined the Charity during the year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	12,174	-	12,174
Charitable activities			
Community Cafe	35,155	-	35,155
Room Rents	5,084	-	5,084
Carried forward	40,239	-	40,239

LAMBHILL STABLES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2019

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Brought forward	40,239	-	40,239
Regeneration of Lambhill Area	61,305	441,621	502,926
Contracting and Landscaping	325	-	325
Other trading activities	6,328	-	6,328
Total	120,371	441,621	561,992
EXPENDITURE ON			
Charitable activities			
Community Cafe	31,602	18	31,620
Regeneration of Lambhill Area	97,089	427,926	525,015
Contracting and Landscaping	12,137	-	12,137
Total	140,828	427,944	568,772
NET INCOME/(EXPENDITURE)	(20,457)	13,677	(6,780)
Transfers between funds	33,387	(33,387)	-
Net movement in funds	12,930	(19,710)	(6,780)
RECONCILIATION OF FUNDS			
Total funds brought forward	776,538	38,543	815,081
TOTAL FUNDS CARRIED FORWARD	789,468	18,833	808,301

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018	80,000	840,903	63,234	4,329	988,466
Additions	-	-	9,812	-	9,812
At 31 March 2019	<u>80,000</u>	<u>840,903</u>	<u>73,046</u>	<u>4,329</u>	<u>998,278</u>
DEPRECIATION					
At 1 April 2018	16,000	147,160	56,423	4,329	223,912
Charge for year	2,000	21,023	8,357	-	31,380
At 31 March 2019	<u>18,000</u>	<u>168,183</u>	<u>64,780</u>	<u>4,329</u>	<u>255,292</u>
NET BOOK VALUE					
At 31 March 2019	<u>62,000</u>	<u>672,720</u>	<u>8,266</u>	<u>-</u>	<u>742,986</u>
At 31 March 2018	<u>64,000</u>	<u>693,743</u>	<u>6,811</u>	<u>-</u>	<u>764,554</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	12,208	2,471
Amounts owed by group undertakings	-	9,527
Prepayments and accrued income	<u>34,391</u>	<u>28,026</u>
	<u>46,599</u>	<u>40,024</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	18,310	32,008
Other creditors	5,437	7,945
Accruals and deferred income	<u>8,400</u>	<u>22,750</u>
	<u>32,147</u>	<u>62,703</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	1,348	7,679
Between one and five years	<u>-</u>	<u>1,404</u>
	<u>1,348</u>	<u>9,083</u>

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Fixed assets	742,986	-	742,986	764,554
Current assets	52,423	-	52,423	106,450
Current liabilities	(32,147)	-	(32,147)	(62,703)
	<u>763,262</u>	<u>-</u>	<u>763,262</u>	<u>808,301</u>

16. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/3/19 £
Unrestricted funds				
General fund	24,915	(3,515)	(1,123)	20,277
Designated - Equipment	6,810	(8,357)	9,812	8,265
Designated - Property Refurbishment	693,743	(21,023)	-	672,720
Designated - Freehold Property	64,000	(2,000)	-	62,000
	<u>789,468</u>	<u>(34,895)</u>	<u>8,689</u>	<u>763,262</u>
Restricted funds				
Climate Challenge Fund	-	11,029	(11,029)	-
Voluntary Action Fund	-	(506)	506	-
Tesco Bag of Help	(2,500)	2,500	-	-
SCVO	3,870	(3,870)	-	-
Young Start	6,203	(5,583)	(620)	-
Cash for Kids	-	(2,580)	2,580	-
Dr Gurthie's Association	1,260	(1,134)	(126)	-
Big Lottery Cookery	10,000	(10,000)	-	-
	<u>18,833</u>	<u>(10,144)</u>	<u>(8,689)</u>	<u>-</u>
TOTAL FUNDS	<u>808,301</u>	<u>(45,039)</u>	<u>-</u>	<u>763,262</u>

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,186	(103,701)	(3,515)
Designated - Equipment	-	(8,357)	(8,357)
Designated - Property Refurbishment	-	(21,023)	(21,023)
Designated - Freehold Property	-	(2,000)	(2,000)
	<u>100,186</u>	<u>(135,081)</u>	<u>(34,895)</u>
Restricted funds			
Climate Challenge Fund	147,851	(136,822)	11,029
People and Communities Fund	170,000	(170,000)	-
GHA	300	(300)	-
Voluntary Action Fund	-	(506)	(506)
North West Art Trail	1,783	(1,783)	-
Tesco Bag of Help	2,500	-	2,500
Strengthening Communities	12,038	(12,038)	-
SCVO	3,637	(7,507)	(3,870)
Young Start	-	(5,583)	(5,583)
Young Link	1,915	(1,915)	-
Cash for Kids	170	(2,750)	(2,580)
Dr Gurthie's Association	-	(1,134)	(1,134)
Big Lottery Cookery	-	(10,000)	(10,000)
Co-operative	1,313	(1,313)	-
Glasgow Guarantee	5,767	(5,767)	-
North Glasgow Healthy Living Centre	3,254	(3,254)	-
RSPB for Youth Environment	700	(700)	-
Saints and Sinners	1,000	(1,000)	-
	<u>352,228</u>	<u>(362,372)</u>	<u>(10,144)</u>
TOTAL FUNDS	<u>452,414</u>	<u>(497,453)</u>	<u>(45,039)</u>

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019
16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted Funds				
General fund	(12,093)	3,621	33,387	24,915
Designated - Equipment	7,295	(485)	-	6,810
Designated - Property Refurbishment	714,765	(21,022)	-	693,743
Designated - Freehold Property	66,000	(2,000)	-	64,000
Designated - Motor Vehicles	571	(571)	-	-
	<u>776,538</u>	<u>(20,457)</u>	<u>33,387</u>	<u>789,468</u>
Restricted Funds				
Cairn Housing Association	2,500	-	(2,500)	-
Communities & Families Funds	5,400	-	(5,400)	-
Enrick Trust	2,912	-	(2,912)	-
GHA	7,989	-	(7,989)	-
GHA Chair Fund	554	-	(554)	-
GHA Greenspace	1,935	-	(1,935)	-
Grow Wild	1,286	-	(1,286)	-
Heritage Lottery Fund	3,826	(3,826)	-	-
North West Art Trail	1,150	-	(1,150)	-
Scottish Natural Heritage	-	7,686	(7,686)	-
Play on Pedals	1,250	-	(1,250)	-
Leed Building Society	725	-	(725)	-
Tesco Bag of Help	(2,500)	-	-	(2,500)
SCVO	2,356	1,514	-	3,870
Young Start	7,183	(980)	-	6,203
Young Link	1,977	(1,977)	-	-
Dr Gurthie's Association	-	1,260	-	1,260
Big Lottery Cookery	-	10,000	-	10,000
	<u>38,543</u>	<u>13,677</u>	<u>(33,387)</u>	<u>18,833</u>
TOTAL FUNDS	<u>815,081</u>	<u>(6,780)</u>	<u>-</u>	<u>808,301</u>

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,615	(105,994)	3,621
Designated - Equipment	10,756	(11,241)	(485)
Designated - Property Refurbishment	-	(21,022)	(21,022)
Designated - Freehold Property	-	(2,000)	(2,000)
Designated - Motor Vehicles	-	(571)	(571)
	<u>120,371</u>	<u>(140,828)</u>	<u>(20,457)</u>
Restricted funds			
Climate Challenge Fund	133,313	(133,313)	-
People and Communities Fund	169,796	(169,796)	-
Voluntary Action Fund	26,500	(26,500)	-
Heritage Lottery Fund	8,000	(11,826)	(3,826)
Scottish Natural Heritage	9,223	(1,537)	7,686
Strengthening Communities	30,123	(30,123)	-
SCVO	13,386	(11,872)	1,514
Young Start	20,730	(21,710)	(980)
Young Link	7,450	(9,427)	(1,977)
Cash for Kids	2,750	(2,750)	-
DTAS	9,090	(9,090)	-
Dr Gurthie's Association	1,260	-	1,260
Big Lottery Cookery	10,000	-	10,000
	<u>441,621</u>	<u>(427,944)</u>	<u>13,677</u>
TOTAL FUNDS	<u><u>561,992</u></u>	<u><u>(568,772)</u></u>	<u><u>(6,780)</u></u>

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

16. MOVEMENT IN FUNDS - continued

The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

Property refurbishment

This fund represents the value of stables refurbishment works undertaken by the charity. Where refurbishment works is funded by grants, transfers are made from these grant sources to reflect these costs within the funds. The balance in the fund equals the net book value of the property refurbishment. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of property refurbishment.

Equipment fund

This fund holds computer and other equipment purchased by the charity. Where equipment is purchased using grants, transfers are made from the relevant restricted funds to cover the cost of acquisition. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of equipment.

Freehold property

This fund represents the value of freehold property held by the charity. Where property is funded by grants, transfers are made from these grant sources to reflect these costs within the funds. The balance in the fund equals the net book value of the freehold property. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of the freehold property.

Motor Vehicles

This fund holds motor vehicles purchased by the charity. Where motor vehicles are purchased using grants, transfers are made from these grant sources to reflect these costs within the fund. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of motor vehicles.

The purposes of restricted funds are:

Climate Challenge Fund

Award to fund the delivery of environmental projects.

People and Communities Fund

Scottish Government award to develop volunteering through to employment.

GHA

Award to support disadvantaged community members

Heritage lottery

Award to fund community history and archaeology project exploring the legacy of industrialisation along the Forth & Clyde Canal between Lambhill and Bishopbriggs

North West Arts Trail

Award to fund history and heritage installations

Scottish National Heritage

Award to fund youth, art and nature projects

Tesco Bag of Help

Award to develop and build sensory garden

Strengthening Communities

Award to develop business opportunities and reduce dependency on grant funding

SCVO

Award to pay government scheme employees

Young Start

Award to support youth salaries and activities

LAMBHILL STABLES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

16. MOVEMENT IN FUNDS - continued

Youth Link

Award to support youth activities.

Transfers between funds

Transfers were made from restricted funds to unrestricted funds during the year in order to reimburse the general fund amounts which were spent in prior years on restricted projects.

17. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme, the assets of which are held in a separate fund. The charity also makes contributions to the private pension schemes of certain employees. The amount paid in the year and charged to the Statement of Financial Activities amounted to £7,395 (2018 - £7,433). At the year end, there was an outstanding amount due of £790 (2018 - £nil).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.