

REGISTERED COMPANY NUMBER: SC327607
REGISTERED CHARITY NUMBER: SC038504

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018
FOR
LAMBHILL STABLES
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANIES HOUSE
EDINBURGH**

21 DEC 2018

FRONT DESK

← FRIDAY



Martin Aitken & Co Ltd
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

LAMBHILL STABLES

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FOR THE YEAR ENDED 31 MARCH 2018**

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LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Since its inception, Lambhill Stables has developed into a vibrant, welcoming and inclusive community focused charity based in the North of Glasgow. Our geographic location in an area of social and economic disadvantage presents us with many challenges. However our primary focus has always been to meet these challenges head on and to strive to serve the interests of all in our community. We continually endeavour to improve, enhance and adapt the services we offer in an increasingly changing world.

Lambhill Stables is open to all without prejudice or distinction of religion, race, culture, disability, gender, sexuality or politics. The organisation has no political affiliation and expresses no opinion on political matters.

This report covers the financial year 2017/18, and also includes updates on significant developments post the year end as well as our future plans.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the company, as set out in its Memorandum of Association, are to benefit the community of Lambhill and its surrounding areas by promoting:

- The advancement of Community Development, including urban regeneration within the operating area;
- The prevention and relief of unemployment;
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage;
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- The advancement of citizenship;
- The advancement of environmental protection or improvement;
- The advancement of the arts, heritage, culture or science;
- Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

With a view to achieving these objectives, the aim of the company is:

- The maintenance and enhancement of the Lambhill Stables building as a community hub, providing facilities for community, educational and cultural activities, training opportunities, leisure pursuits and refreshment facilities;
- To maintain and enhance the adjacent community garden, and Lambhill allotment site;
- To maintain the option in the future to grow Stables Solutions Limited as a way of providing local residents with relevant training and work opportunities.

Significant activities

For the purposes of the review this report places our wide programme of activities into the following broad categories:

- Community café (Café on the Canal) and kitchen
- Social Inclusion and volunteering
- Youth
- Environmental
- Art and Social
- History and heritage

Café and Kitchen

Our bright, warm and welcoming café, was refurbished in January and remains at the heart of our community. It continues to flourish, serving great food, in a warm and welcoming atmosphere and is staffed by attentive volunteers. The café also hosts a number of our regular groups and caters for one off events and functions.

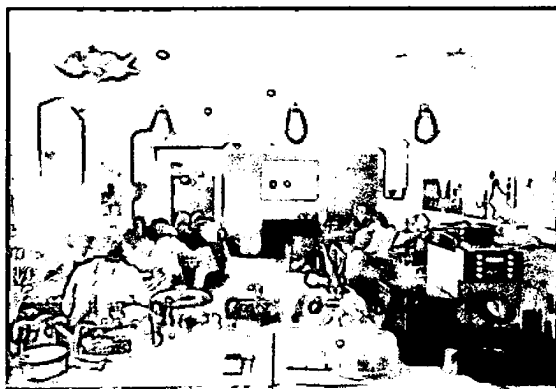
LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

OBJECTIVES AND ACTIVITIES – continued

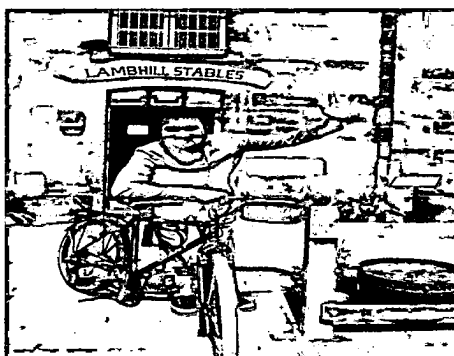
There is usually a daily special on the menu and remember if you are a member your membership card entitles you to 10% off all food and drink.

This year we have invested in new point of sale technology which when rolled out will enable us to accommodate card payments in the café. The café also provides a small profit on its activities which is re-invested into its maintenance and improvement.



Social Inclusion and Volunteering

Social Inclusion is at the heart of everything we do. We have a fixed programme of weekly events and these are listed below. However they are only part of the role we fill within the community. Our location is regularly used for meetings and events by other groups both regular and informal. e.g. formal groups like Lambhill & District Community Council meet 7 times a year and we have informal groups like the campaign group #DucMakesGlasgow which was set-up to stop the deportation to Vietnam of local resident Duc Kien Nyguen. This ongoing campaign has attracted local and national support and considerable UK wide press coverage.



Between April 2017 and March 2018 the following groups were held on a weekly basis:

- Knitting Group Tuesday 5pm – 7pm. Volunteer led with 8-9 regular participants.
- Computer Group Wednesday 11am - 12:30am. Staff led.
- Lunch Group Wednesday 1pm - 3pm. Staff led with approximately 20 participants.
- Singing Group Thursday 2pm – 3pm. Volunteer led with staff involvement with on average 5 participants.
- Photography Group Friday 10am – 12am. Volunteer led with on average 5 participants.
- Walking Group Friday 11am – 12am. Volunteer led with support from Glasgow Life approximately 20 participants.
- Women's Group Friday 1pm – 3pm. Staff and student led with approximately 5 participants.

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

OBJECTIVES AND ACTIVITIES – continued



Our knitting group, "hard at work"

Volunteering also plays a large part not only in the running of the Stables but is also key to promoting Social Inclusion and counteracting isolation and loneliness in our community. In 2017/2018 the total volunteer hours were 10,540 (slightly lower than last year), which saw an additional 49 volunteers signing up to work with us and some 81 active volunteers in total. To date this year another 20 volunteers have signed up and the current upward trend in volunteering hours indicates that we will exceed the hours contributed in 2017/18.

The Trustees wish to thank all our volunteers, without whom we would not be able to provide the wide range of activities to our community.

Youth

Our Youth department continues to be vibrant, inclusive and continually developing its activities. In the year under review over 1,500 participants took part in various activities across a number of subjects such as; art, nature, environment, health and wellbeing, outdoors learning and conservation as well as indoor and outdoor games. The group also took part in the John Muir and Saltire awards.



Ready for action



Having fun as usual



LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

OBJECTIVES AND ACTIVITIES – continued

In the current year 2018-19, we continue to further expand our operations to include:

Art (bird box building, hedgehog and bat boxes as well as Zines on what they've been learning, and other art based activities) outdoors learning & conservation, First Aid training, Frog Life, Bush crafts, Designing for the Garden and Youth Areas. Staff led with 42 participants.

Workshops in: Show Racism the Red Card, LGBTQ Youth Scotland workshops on sexual health and LGBTQ awareness, First Aid, BOLT FM, healthy cooking, Suicide awareness talk, No Knives Better Lives workshops. Staff led with 62 participants.
Saturday Club: Bush craft, D of E, Healthy eating, Youth forum, indoor & outdoor games, First Aid, Suicide prevention workshops. Staff led with 29 participants.

Toddler cooking & gardening: Gardening and healthy cooking activities for toddlers and their families.

October school week: Art activities – drawing, sculpting, collaging, bookmaking/binding, outdoor activities, canoeing, and a boat trip. Staff led with 29 participants.

In addition the group will also be organising and running;
Fundraising: Wee sleep out, sponsored Cycle, Cake Sale.

Educational workshops: School workshops & onsite school visits (outdoor learning)
Awards: John Muir Award, Saltire Award, Duke of Edinburgh Award.
Groups: Scout Group with 16 participants.

Environmental (including Bike Hub)

Lambhill Stables is justifiably very proud of its record of achievement in delivering environmental projects over the years. The last year saw us continuing in this vein and expanding our operations across the North West of Glasgow.

Our garden attracts many volunteers and our growing spaces provide the opportunity for people to take an active part in learning about growing their own food. Our allotments community has reached the stage where it is more beneficial for them to be an autonomous constituted group and we will continue to help facilitate this.

Our primary funder for our environmental work is the Climate Challenge Fund (CCF) who we are responsible to report our activities and project goals too. In 2017/18 our "Growing together in Greener Lambhill, has focused on active travel, creation of growing spaces, cookery and education on climate change and promoting carbon friendly behaviours. With the support of CCF we will continue to extend and increase our range of environmental activities.

One example of how we will develop our services is an expansion of our schools programme which delivers climate literacy, food growing and environmental awareness sessions. This will allow us to engage with a further 1,200 young people, their parents and guardians, in a combination of in school and after school sessions. We will continue to utilise the links created with our expanded programme to establish 250m2 of new community growing spaces, allowing our community to access greater resources to grow local fresh food, whilst engaging with climate change discussion around food choices, health and wellbeing.

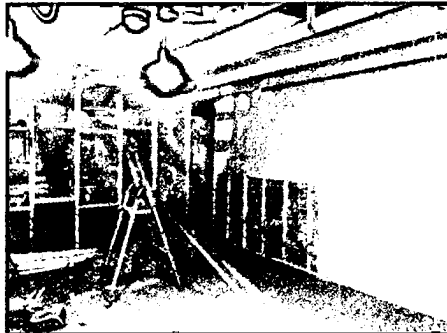
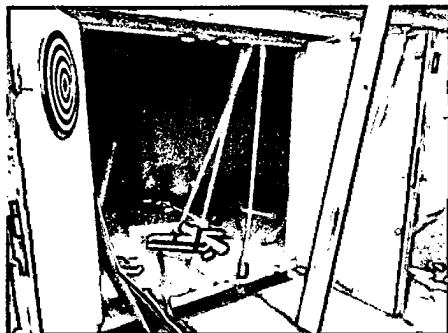
Over the last year, the bike hub has grown substantially. It started out as a very simple community bike project offering basic services, a limited volunteer program and refurbishing donated bikes for the community, three days a week. We made the most of the resources we had but we were severely limited in what we could offer due to our workshop space, staff availability and tools. Making the most of the quiet winter months we converted an old storage space at the gable end of the main building in to a brand-new bike hub. Visible to the main road as well as the canal this is a prime location for the bike hub and we have also been able to increase staff so we now have a team of three allowing us to open six days a week.

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

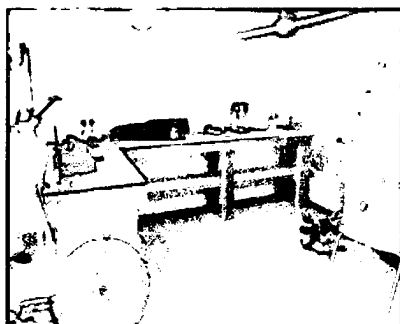
OBJECTIVES AND ACTIVITIES – continued

The conversion of the old storage room was substantial; we gutted out the room entirely and built the new hub from scratch with a dedicated team of staff and volunteers. Everything from timber framing the walls, insulation, plaster and paint was done in house; the only thing we left to the professionals was the electrics, allowing us to build a professional workshop on a budget. Without volunteers and staff giving up their time to help out we would not have been able to build the new hub and a massive thank you goes out to all involved.



Since the new bike hub opened we have had a steady increase in people using the hub and have a growing number of dedicated regular customers relying on our services. Our goal of providing affordable bike repair and sales to the community continues and we are gaining a reputation for high quality services and honest advice. The new hub also helps support our work off site in schools and throughout the community. We run Dr. Bike sessions where we give free bike repair and safety checks as well as cycle training. This is all to promote cycling and its benefits to as many people as possible.

Not only is cycling one of the most enjoyable past times available, the financial, physical and mental benefits are huge. Which is why we hope to continue the work we are doing with the new bike hub, and why we should all try to get out on our bikes and ride.



Arts and Social

Our art classes began in 2010 and have grown steadily for the past eight years. Currently there are 3 classes each week:

- Tuesday 2pm - 3:30pm (supported adults with additional needs)
- Tuesday 5pm – 7pm (adults 16+)
- Thursday 1:30pm - 3:30pm (adults 16+)



LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

OBJECTIVES AND ACTIVITIES – continued

Each class is attended by an average of 6 people, with 99 sessions delivered from April 2017 - March 2018 and have a combined membership of 78 unique individuals.

The classes are very well received and are educational, therapeutic and socially inclusive. The body of work produced by the artists and the pleasure it has given to the participants over the past eight years is beyond quantifying. The highlight to date of the current year was the delivery of the African Art Exhibition in October. The exhibition itself was of the highest quality and was visited by over 300 people throughout the month. The culmination was an Open night which attracted visitors from all over the city and indeed further afield. It proved to us that we can be successful in staging such high profile events and bring top rate exhibitions to the area. Furthermore the benefits from hosting such an event are still ongoing with new people joining the art groups.



Our African Art Exhibition



Friday night is music night

The live music nights have also been running for the past 8 years and are a great addition as a social event for the community. The “gigs” are on the first Friday of the month and are regularly attended by 20 - 40 people (depending on season) and also bring in a modest income for the Stables.

History and Heritage

The financial year under review saw the group meet formally 23 times with on average 7-10 participants. In addition to its regular meetings, they supported Lambhill Stables Open days with talks and walks. The group also deals with enquiries about local history this year including providing photographs for a local family occasion and providing information replying to an enquiry from Australia.

During the year the group visited the Lost Glasgow Exhibition in August, and the Tall Ship in September, in the same month the group also had representation at the Strengthening Communities Conference in Aviemore. Additionally the group also attended the Scottish Community Heritage conference at Strathclyde University in November.

However for the group the highlight of this period was the National Theatre of Scotland’s Presentation “Submarine Time Machine”. The group provided the Director with the story of the Barge Annie and 3 of our members acted the story out over 3 days in June. This proved to be a very popular production literally hundreds of people seeing the show. In this current year the group continues to contribute in a similar vein combining regular group meetings, supporting Lambhill Stables events and providing speakers to interested groups on local history e.g. the Strathclyde University Genealogists Group and the Cumbernauld Historical Society.

The group also continues to take groups on boat trips with a historical commentary of the Lambhill area. This year Strathclyde University Scottish Oral History Centre has asked us to provide placements for some students and members have been asked to speak at a seminar at the Tall Ship on history of the Canal.

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

ACHIEVEMENTS AND PERFORMANCE

Financial review

For the accounting period under review the audited and approved accounts show:

Total income for the year was slightly higher at £568,398 (2017: £553,673) while total expenditure was significantly lower at £572,013 (2017: £613,652). This results in a negative net movement of funds for the year of £3,615. This reflects the difficulties the organisation faced in the last months of 2017 and the first half of 2018.

The Trustees and management are confident that with the closer controls on expenditure and the benefits accruing as a result of the re-structuring, this will improve further.

Going Concern and Reserves Policy

The trustees keep under review the level of free reserves to ensure the charity's continuance in future years. Reserves are constantly monitored and managed to ensure liabilities can be met as they fall due. As of December 2018, there is no commitment of secured funding for 2019/20 as expected decisions have been delayed by the funders. The trustees are actively seeking to secure funding for the charity for the year to 31 March 2020 and have no reason to believe that this funding will not be secured. Consequently, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

There is currently no specific reserves policy in effect for the charity, however, going forward the trustees plan to establish an appropriate policy. The actual free reserves at 31 March 2018, being those funds not tied up in fixed assets, long term investments, funds designated for a specific purpose or restricted funds, are £25,816 (2017: £12,093 deficit).

Risk management

The trustees continue to monitor and refine the processes in place to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to mitigate any risks identified. The charity has been developing a detailed risk register recently which will assist in monitoring and addressing any risks identified.

Future Plans

In recent years we have relied on a few key funders supplemented by small grants and awards. Whilst this model of finance has been broadly satisfactory it does so at an increased risk to operations should one or more not be available to us. Over the coming year we will move to a new funding model which will see us spreading that risk across three main categories of funders; Principal funders, Secondary funders, Tertiary grants and awards.

We anticipate that this new strategy will take the next 12 months to fully begin to take effect, given the typical timescales involved in identifying, qualifying and applying to appropriate sources. As a result of the timescales involved we will be more focused on early identification and qualification of potential sources of finance. We will keep as much of this work in-house as possible, however in exceptional circumstances we may engage with external experts in the preparation and submission of applications.

The Trustees fully recognise the urgent need to diversify our range of funders and the implementation of the new funding model is the top priority for the Board. This situation is recognised in the organisational risk register. It must be stressed however that the Trustees do not believe there is any foreseeable circumstance to change their opinion that the organisation's status is one of "going concern".

It is also the intention of the Board to wind down the operations of the subsidiary company, Stable Solutions (Contracting) Ltd, in 2018/19 and absorb all operations into Lambhill Stables.

Youth Group Special events 2018/19

March 2018

CLAPA event: Art activities, outdoor engagement & games

Numbers of participants: 38

2018-2019

October week: Art activities – drawing, sculpting, collaging, bookmaking/binding, outdoor activities, canoeing, and a boat trip. Numbers of participants: 15

September, Bike hub Open Day: Autumn Crafts – Wreath making, pine cone hedge hogs, learning about autumn animals. Numbers of participants: 40 children

August Open Day: Sponsored Cycle. Numbers of participants: 100

RSPB Open Day: Numbers of participants: 100

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

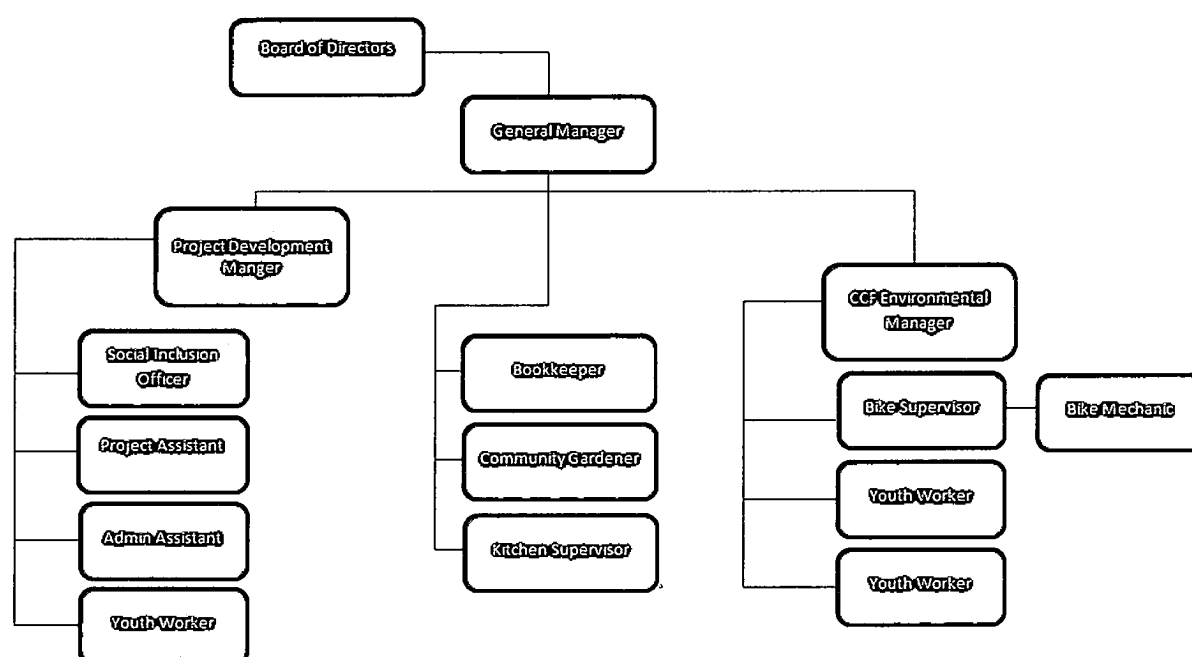
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The current structure of Lambhill Stables is shown here:



The Board is responsible for the overall Governance of the organisation; it is responsible for strategic planning and operational oversight. It is the ultimate authority for fiscal management and organisational compliance with the relevant regulatory requirements. It is not an operational management body. The responsibility for all day to day operational matters resides with the General Manager who in turn is assisted and supported by the executive management team and the various heads of department.

A regular monthly Board meeting is held where the General Manager presents a structured monthly report. This is the standard process. Where urgent matters arise that do not fall within this regular reporting and decision making timeline an "Executive Committee" (EC) meeting may be convened. The EC has the authority to act on behalf of the Board and consists of a subset of Board members (and others if appropriate). It should be noted that the EC is an ad hoc group and is not a formal decision making body. As such, actions of the EC must be communicated to the full Board as soon as practical and ratified at the next formal Board meeting.

The year under review saw a significant change in both the Board and Operational Management of the organisation. The changes in Board composition is detailed in the section titled "Trustees" below. The Operational Management team has a new leader, Amelia Irvine, who replaced Stephen McNeil as General Manager (GM). The new GM has the full confidence and support of the Board and she has already put in place a strengthened Management team. This team has started exceptionally well and indeed has been favourably commented on by our members, funders and external advisers alike.

We also put the provision of audit services out to tender and have chosen to replace Wylie & Bisset LLP with Martin Aitken & Co. Limited. Additionally we have entered into an ongoing accounting and bookkeeping support service from Brett Nichols. These new arrangements are already providing strategic and operational benefits and we expect this to continue.

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Trustees

The Trustees are made up of member directors and co-opted directors. The member directors are appointed at the Annual General Meeting with vacancies between meetings filled by the Board. One third of the member directors retire by rotation each year and are eligible for re-appointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

The Trustees are responsible for the strategic and financial management of the Charity (including the review and approval of pay and remuneration for key personnel). The day-to-day operational management responsibility is held by the General Manager, supported by the individual department heads that are responsible for their own specific projects.

A drive to recruit more resident Trustees has commenced to bring the number up to the 12 specified in the Articles of Association. A comprehensive programme of training for current Trustees has begun and will continue in the coming year. It is one of the Boards main objectives to provide formal training to all staff to ensure Lambhill Stables, at all levels, and is up to date with legislative changes and sector best practice.

Members

Membership is open to any individual who is ordinarily resident in the defined Community Area of the Charity and to any voluntary sector body operating within that area who wishes to further the aims and objectives of the company. There is also Associate Membership for those living out with the defined Community Area and Junior Membership for those under 16.

The constitution of the company is its Memorandum and Articles of Association which requires that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

At the end of March 2018 we had some 150 members and, as a result of the introduction of our revamped membership scheme at 31st October we had close to 400. Our target is to have 500 members by the end of this financial year, 31st March 2019. This increase in membership is testament to the support in the community for the work undertaken at Lambhill Stables. Such increases in membership also has a positive practical impact when seeking future funding as it indicates we are a growing and important part of our Community. Our popular Open Days allow us to showcase the work we do and presents us with the ideal time to attract new members and we will continue to hold these regularly. Our members and customers are the lifeblood of the organisation and our programme of activities is in response to their needs and wishes. We will continue to canvas our membership and try "new things" in further extending our existing schedule of activities.

Concluding statement

As we have stated earlier, 2017- 2018 was a challenging year for Lambhill Stables. The fact that we have emerged from such a period is testament to the huge efforts of everyone involved in the organisation. Whilst we are still in something of a transition, there is no doubt that we are on the right track, and indeed a number of external funders and advisors have told us so.

The Trustees are fully committed to continuing on a path that will see Lambhill Stables continue to flourish in the service of our community. We would like to take this opportunity to thank you all for your continued support and encouragement.

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC327607

Registered Charity number
SC038504

Registered office
Lambhill Stables
11 Canal Bank North
Lambhill Bridge
Glasgow
G22 6RD

Trustees

S Simpson
J W MacKechnie
C M Primrose
M C Macdougall
P A Murray
H L Harris
C D Lipsey
A J McGinness (Chair)
K McIntyre
C MacDowall
J Bittleston
E E Rough
H E Stephen

- appointed 17/07/2018
- appointed 17/07/2018
- appointed 17/07/2018
- appointed 30/08/2017, resigned 21/03/2018
- appointed 30/08/2017, resigned 31/01/2018
- resigned 20/08/2017
- appointed 17/07/2018
- resigned 22/08/2017

Company Secretary
James William MacKechnie

Independent auditor
Martin Aitken & Co Ltd
Statutory Auditor
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

LAMBHILL STABLES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Lambhill Stables for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

The auditor, Martin Aitken & Co Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 14 December 2018 and signed on its behalf by:



James W MacKechnie - Trustee

REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES AND MEMBERS OF LAMBHILL STABLES

Opinion

We have audited the financial statements of Lambhill Stables (the 'charitable company') for the year ended 31 March 2018 which comprise the Consolidated Statement of Financial Activities, the Company Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Qualified opinion on financial statements

With respect to income of the subsidiary Stable Solutions (Contracting) Ltd, the audit evidence available to us was limited because of the nature of the company's accounting records.

We were unable to confirm sufficient audit evidence regarding completeness of income of the subsidiary.

Except for the financial effects of any adjustment mentioned above or that may have been necessary had we gained sufficient evidence regarding the above uncertainties, in our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2018 and of the group's and the parent charitable company's incoming resources and application of resources, including their income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) regulations 2006 (as amended).

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

In forming our opinion on the financial statements, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern.

Without qualifying our opinion we note at the balance sheet date the charity did not hold sufficient free reserves to support continuing operations. In addition to this, the charity does not yet have commitment of secured funding for 2019/20. These conditions indicate the existence of a material uncertainty which may cast significant doubt about the charitable company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the charitable company was unable to continue as a going concern.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAMBHILL STABLES

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF
LAMBHILL STABLES**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members and trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adrienne Airlie BAcc CA APFS (Senior Statutory Auditor)
for and on behalf of Martin Aitken & Co Ltd
Statutory Auditor
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

14 December 2018

LAMBHILL STABLES

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME FROM					
Donations and legacies	2	12,174	-	12,174	2,057
Charitable activities	5				
Community Cafe		35,155	-	35,155	25,442
Room Rents		5,084	-	5,084	8,690
Regeneration of Lambhill Area		61,305	441,621	502,926	506,375
Contracting and Landscaping		325	-	325	-
Other trading activities	3	12,734	-	12,734	11,096
Investment income	4	-	-	-	13
Total		126,777	441,621	568,398	553,673
EXPENDITURE ON					
Raising funds	6	-	-	-	2,433
Other trading activities	7	9,569	-	9,569	193
Charitable activities	8				
Community Cafe		31,620	-	31,620	19,028
Regeneration of Lambhill Area		97,071	427,944	525,015	578,545
Contracting and Landscaping		5,809	-	5,809	13,453
Total		144,069	427,944	572,013	613,652
NET INCOME/(EXPENDITURE)		(17,292)	13,677	(3,615)	(59,979)
Transfers between funds	19	33,387	(33,387)	-	-
Net movement in funds		16,095	(19,710)	(3,615)	(59,979)
RECONCILIATION OF FUNDS					
Total funds brought forward		774,274	38,543	812,817	872,796
TOTAL FUNDS CARRIED FORWARD		790,369	18,833	809,202	812,817

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

LAMBHILL STABLES

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total Funds £
INCOME FROM					
Donations and legacies	2	12,174	-	12,174	2,057
Charitable activities	5				
Community Cafe		35,155	-	35,155	25,442
Room Rents		5,084	-	5,084	8,690
Regeneration of Lambhill Area		61,305	441,621	502,926	506,375
Contracting and Landscaping		325	-	325	-
Other trading activities	3	6,328	-	6,328	13,554
Investment income	4	-	-	-	13
Total		120,371	441,621	561,992	556,131
EXPENDITURE ON					
Raising funds	6	-	-	-	2,433
Charitable activities	8				
Community Cafe		31,620	-	31,620	19,028
Regeneration of Lambhill Area		97,071	427,944	525,015	577,795
Contracting and Landscaping		12,137	-	12,137	13,453
Total		140,828	427,944	568,772	612,709
NET INCOME/(EXPENDITURE)		(20,457)	13,677	(6,780)	(56,578)
Transfers between funds	19	33,387	(33,387)	-	-
Net movement in funds		12,930	(19,710)	(6,780)	(56,578)
RECONCILIATION OF FUNDS					
Total funds brought forward		776,538	38,543	815,081	871,659
TOTAL FUNDS CARRIED FORWARD		789,468	18,833	808,301	815,081

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

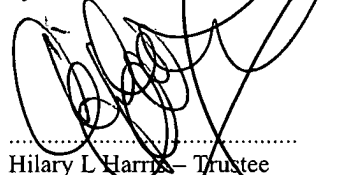
LAMBHILL STABLES

**CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	14	764,554	794,447
CURRENT ASSETS			
Debtors	15	41,197	41,668
Cash at bank and in hand		<u>73,929</u>	<u>33,848</u>
		115,126	75,516
CREDITORS			
Amounts falling due within one year	16	(70,478)	(57,146)
NET CURRENT ASSETS		<u>44,648</u>	<u>18,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>809,202</u>	<u>812,817</u>
NET ASSETS		<u>809,202</u>	<u>812,817</u>
FUNDS	19		
Unrestricted funds		790,369	774,274
Restricted funds		<u>18,833</u>	<u>38,543</u>
TOTAL FUNDS		<u>809,202</u>	<u>812,817</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14 December 2018 and were signed on its behalf by:



Hilary L Harris - Trustee



James William MacKechnie - Trustee

The notes form part of these financial statements

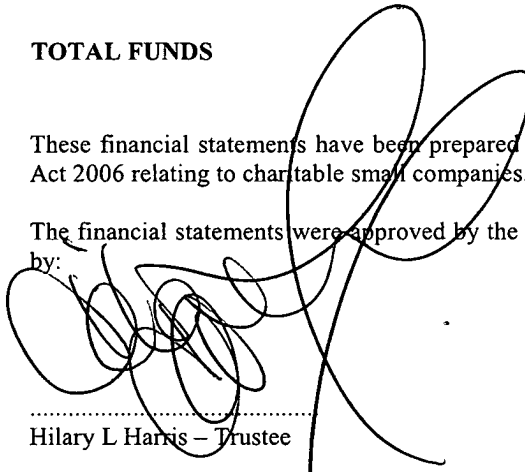
LAMBHILL STABLES

**BALANCE SHEET
AT 31 MARCH 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	14	764,554	788,631
CURRENT ASSETS			
Debtors	15	40,024	42,127
Cash at bank and in hand		<u>66,426</u>	<u>31,629</u>
		106,450	73,756
CREDITORS			
Amounts falling due within one year	16	(62,703)	(47,306)
NET CURRENT ASSETS		<u>43,747</u>	<u>26,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>808,301</u>	<u>815,081</u>
NET ASSETS		<u>808,301</u>	<u>815,081</u>
FUNDS	19		
Unrestricted funds		789,468	776,538
Restricted funds		<u>18,833</u>	<u>38,543</u>
TOTAL FUNDS		<u>808,301</u>	<u>815,081</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14 December 2018 and were signed on its behalf by:


.....
Hilary L Harris – Trustee


.....
James William MacKechnie – Trustee

The notes form part of these financial statements

LAMBHILL STABLES

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>46,338</u>	<u>(34,766)</u>
Net cash provided by (used in) operating activities		<u>46,338</u>	<u>(34,766)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(10,756)	-
Sale of tangible fixed assets		4,499	-
Interest received		<u>-</u>	<u>13</u>
Net cash provided by (used in) investing activities		<u>(6,257)</u>	<u>13</u>
Change in cash and cash equivalents in the reporting period		40,081	(34,753)
Cash and cash equivalents at the beginning of the reporting period		<u>33,848</u>	<u>68,601</u>
Cash and cash equivalents at the end of the reporting period		<u><u>73,929</u></u>	<u><u>33,848</u></u>

The notes form part of these financial statements

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2018	2017
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(3,615)	(59,979)
Adjustments for:		
Depreciation charges	29,550	29,935
Interest received	-	(13)
Decrease/(increase) in debtors	471	(11,901)
Increase in creditors	<u>19,932</u>	<u>7,192</u>
Net cash provided by (used in) operating activities	<u>46,338</u>	<u>(34,766)</u>

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£).

Basis of Consolidation

The financial statements consolidate the accounts of Lambhill Stables and its subsidiary undertaking, Stable Solutions (Contracting) Limited, a company limited by guarantee (registered company number: SC427878). The results of the subsidiary are consolidated on a like-to like basis.

Going concern

The financial statements have been prepared on a going concern basis. As detailed in the Trustees' Annual Report as of December 2018, the charity has no commitment of secured funding for the period to 31 March 2020 as expected decisions have been delayed by funders. The trustees are actively seeking to secure funding for the charity. Despite this uncertainty, the trustees believe it appropriate to prepare the financial statements on a going concern basis.

Company Status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 10. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the directors and trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government or other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured and is not deferred.

Income received in advance of the provision of a specific service is deferred until the criteria for income recognition are met.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Charitable activities

Costs of charitable activities are incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Allocation and apportionment of costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned on a basis designed to reflect the use of resource.

Tangible fixed assets

All assets costing more than £200 are capitalised and valued at historical cost. Depreciation is charged as follows:

Improvements to property	40 year life, straight line
Freehold building	40 year life, straight line
Fixtures and fittings	33% straight line
Motor vehicles	7 year life, straight line

No depreciation is provided on freehold land.

Tangible fixed assets are included in the balance sheet at cost less aggregate depreciation and impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Unrestricted designated funds are funds which have been placed in reserve by the trustees to meet future specified costs or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Termination Benefits

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price.

Deferred income

Deferred income comprises grant income which was received in advance for future years.

Other basic financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Leasing commitments

Rentals payable under operating leases are charged to the Statement of Financial Activities as they are incurred over the term of the lease.

2. DONATIONS AND LEGACIES

	2018 £	2017 £
Group and charity		
Donations	<u>12,174</u>	<u>2,057</u>

3. OTHER TRADING ACTIVITIES

Group	2018 £	2017 £
Subsidiary company trading income	<u>12,734</u>	<u>11,096</u>
Charity		
Management fee income	<u>6,328</u>	<u>13,554</u>

4. INVESTMENT INCOME

Group and charity	2018 £	2017 £
Interest receivable - trading	<u>-</u>	<u>13</u>

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

5. INCOME FROM CHARITABLE ACTIVITIES

Group and charity	2018	2017
	£	£
Community Cafe	35,155	25,442
Room Rents	5,084	8,690
Regeneration of the Lambhill Area	502,926	506,375
Contracting and Landscaping	325	-
	<u>543,490</u>	<u>540,507</u>

Grants received, included in the above, are as follows:

	2018	2017
	£	£
People and Communities Fund	169,796	164,983
Climate Challenge Fund	139,199	121,785
Strengthening Communities	30,123	39,116
Heritage Lottery Fund	8,000	34,000
Voluntary Action Fund	26,500	26,500
Robertson Trust	30,000	-
Garfield Weston	15,000	-
Young start	20,730	13,730
Youth link	7,450	2,101
SCVO	13,386	12,003
DTAS	9,090	-
Big Lottery	10,000	-
GHA	-	15,000
Tesco Bags of Help	-	7,500
Other grants	23,652	69,657
	<u>502,926</u>	<u>506,375</u>

6. RAISING FUNDS

Raising donations and legacies

Group and charity	2018	2017
	£	£
Seeking donations and grants	-	2,433

7. OTHER TRADING ACTIVITIES

Other trading activities

Group	2018	2017
	£	£
Purchases	9,569	193

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

8. CHARITABLE ACTIVITIES COSTS

Group	Direct costs	Support costs (See note 9)	Totals
	£	£	£
Community Cafe	31,620	-	31,620
Regeneration of Lambhill Area	488,775	36,240	525,015
Contracting and Landscaping	5,809	-	5,809
	<u>526,204</u>	<u>36,240</u>	<u>562,444</u>

Charity	Direct costs	Support costs (See note 9)	Totals
	£	£	£
Community Cafe	31,620	-	31,620
Regeneration of Lambhill Area	488,775	36,240	525,015
Contracting and Landscaping	12,137	-	12,137
	<u>532,532</u>	<u>36,240</u>	<u>568,772</u>

9. SUPPORT COSTS

Group and Charity	Management	Finance	Governance costs	Totals
	£	£	£	£
Regeneration of Lambhill Area	<u>23,878</u>	<u>495</u>	<u>11,867</u>	<u>36,240</u>

Support costs, included in the above, are as follows:

Management

	2018	2017
	£	£
Heat and light	3,971	7,949
Insurance	-	5,681
Marketing	1,652	395
Telephone	760	1,172
Premises expenses	3,971	4,298
Rent	9,403	11,858
Volunteer expenses	4,121	3,335
	<u>23,878</u>	<u>10,417</u>

	2018	2017
	£	£
Bank interest	<u>12,118</u>	<u>15,530</u>

Governance costs

	2018	2017
	£	£
Auditors remuneration	6,144	12,669
Heat and light	441	162
Insurance	-	116
Marketing	185	8
Telephone	85	24
Premises expenses	376	88
Rent	1,045	242
Accountancy and legal fees	3,591	-
	<u>11,867</u>	<u>13,309</u>

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

10. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/ (crediting):

Group	2018	2017
	£	£
Auditors' remuneration	6,144	12,669
Depreciation - owned assets	<u>36,150</u>	<u>29,935</u>
 Charity	 2018	 2017
	£	£
Auditors' remuneration	6,144	12,669
Depreciation - owned assets	<u>34,833</u>	<u>28,620</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

During the year, there were no trustees who received remuneration (2017: 1 trustee - £24,181).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

12. STAFF COSTS

Group and Charity	2018	2017
	£	£
Wages and salaries	329,212	359,448
Social security costs	20,812	25,530
Other pension costs	<u>7,433</u>	<u>4,542</u>
	<u>357,457</u>	<u>389,520</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Project staff	<u>20</u>	<u>19</u>

Remuneration paid to key management personnel in the year amounted to £75,090 (2017: £85,649).

No employees received emoluments in excess of £60,000 (2017: none).

During the financial year, redundancy payments were made amounting to £8,679 (2017: £3,184).

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	2,057	-	2,057
Charitable activities			
Community Cafe	25,442	-	25,442
Room Rents	8,690	-	8,690
Regeneration of Lambhill Area	43,753	462,622	506,375
Other trading activities	11,096	-	11,096
Investment income	<u>13</u>	<u>-</u>	<u>13</u>
Total	91,051	462,622	553,673
EXPENDITURE ON			
Raising funds	2,626	-	2,626
Charitable activities			
Community Cafe	-	19,028	19,028
Regeneration of Lambhill Area	122,364	456,181	578,545
Contracting and Landscaping	<u>13,453</u>	<u>-</u>	<u>13,453</u>
Total	138,443	475,209	613,652
NET INCOME/(EXPENDITURE)	(47,392)	(12,587)	(59,979)
Transfers between funds	<u>(34,763)</u>	<u>34,763</u>	<u>-</u>
Net movement in funds	(82,155)	22,176	(59,979)
RECONCILIATION OF FUNDS			
Total funds brought forward	856,429	16,367	872,796
TOTAL FUNDS CARRIED FORWARD	<u>774,274</u>	<u>38,543</u>	<u>812,817</u>

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Charity	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM			
Donations and legacies	2,057	-	2,057
Charitable activities			
Community Cafe	25,442	-	25,442
Room Rents	8,690	-	8,690
Regeneration of Lambhill Area	43,753	462,622	506,375
Other trading activities	13,554	-	13,554
Investment income	<u>13</u>	<u>-</u>	<u>13</u>
Total	93,509	462,622	556,131
 EXPENDITURE ON			
Raising funds	2,433	-	2,433
Charitable activities			
Community Cafe	-	19,028	19,028
Regeneration of Lambhill Area	121,614	456,181	577,795
Contracting and Landscaping	<u>13,453</u>	<u>-</u>	<u>13,453</u>
Total	137,500	475,209	612,709
 NET INCOME/(EXPENDITURE)	(43,991)	(12,587)	(56,578)
 Transfers between funds	<u>(34,763)</u>	<u>34,763</u>	<u>-</u>
 Net movement in funds	(78,754)	22,176	(56,578)
 RECONCILIATION OF FUNDS			
 Total funds brought forward	855,292	16,367	871,659
 TOTAL FUNDS CARRIED FORWARD	<u>776,538</u>	<u>38,543</u>	<u>815,081</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

14. TANGIBLE FIXED ASSETS

Group	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2017	80,000	840,903	72,475	4,329	997,707
Additions	-	-	10,756	-	10,756
Disposals	-	-	(19,997)	-	(19,997)
At 31 March 2018	<u>80,000</u>	<u>840,903</u>	<u>63,234</u>	<u>4,329</u>	<u>988,466</u>
DEPRECIATION					
At 1 April 2017	14,000	126,138	59,364	3,758	203,260
Charge for year	2,000	21,022	12,557	571	36,150
Eliminated on disposal	-	-	(15,498)	-	(15,498)
At 31 March 2018	<u>16,000</u>	<u>147,160</u>	<u>56,423</u>	<u>4,329</u>	<u>223,912</u>
NET BOOK VALUE					
At 31 March 2018	<u>64,000</u>	<u>693,743</u>	<u>6,811</u>	<u>-</u>	<u>764,554</u>
At 31 March 2017	<u>66,000</u>	<u>714,765</u>	<u>13,111</u>	<u>571</u>	<u>794,447</u>
Charity					
COST					
At 1 April 2017	80,000	840,903	63,266	4,329	988,498
Additions	-	-	10,756	-	10,756
Disposals	-	-	(10,788)	-	(10,788)
At 31 March 2018	<u>80,000</u>	<u>840,903</u>	<u>63,234</u>	<u>4,329</u>	<u>988,466</u>
DEPRECIATION					
At 1 April 2017	14,000	126,138	55,971	3,758	199,867
Charge for year	2,000	21,022	11,240	571	34,833
Eliminated on disposal	-	-	(10,788)	-	(10,788)
At 31 March 2018	<u>16,000</u>	<u>147,160</u>	<u>56,423</u>	<u>4,329</u>	<u>223,912</u>
NET BOOK VALUE					
At 31 March 2018	<u>64,000</u>	<u>693,743</u>	<u>6,811</u>	<u>-</u>	<u>764,554</u>
At 31 March 2017	<u>66,000</u>	<u>714,765</u>	<u>7,295</u>	<u>571</u>	<u>788,631</u>

Tangible fixed assets with carrying value of £757,745 (2017: £780,765) are pledged as security for a number of the group's grant funders.

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	2018	2017
	£	£
Trade debtors	13,171	910
Other debtors	-	2,435
Prepayments and accrued income	<u>28,026</u>	<u>38,323</u>
	<u>41,197</u>	<u>41,668</u>
 Charity	 2018	 2017
	£	£
Trade debtors	2,471	876
Amounts owed by group undertakings	9,527	2,928
Prepayments and accrued income	<u>28,026</u>	<u>38,323</u>
	<u>40,024</u>	<u>42,127</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	2018	2017
	£	£
Trade creditors	36,909	23,228
Social security and other taxes	-	2,312
Other creditors	10,819	9,913
Accruals and deferred income	<u>22,750</u>	<u>21,693</u>
	<u>70,478</u>	<u>57,146</u>
 Charity	 2018	 2017
	£	£
Trade creditors	32,008	20,332
Other creditors	7,945	5,281
Accruals and deferred income	<u>22,750</u>	<u>21,693</u>
	<u>62,703</u>	<u>47,306</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

Group and charity	2018	2017
	£	£
Within one year	7,679	19,073
Between one and five years	<u>1,404</u>	<u>9,082</u>
	<u>9,083</u>	<u>28,155</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Fixed assets	764,554	-	764,554	794,447
Current assets	106,293	8,833	115,126	75,516
Current liabilities	(80,478)	10,000	(70,478)	(57,146)
	<u>790,369</u>	<u>18,833</u>	<u>809,202</u>	<u>812,817</u>
Charity	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Fixed assets	764,554	-	764,554	788,631
Current assets	97,617	8,833	106,450	73,756
Current liabilities	(72,703)	10,000	(62,703)	(47,306)
	<u>789,468</u>	<u>18,833</u>	<u>808,301</u>	<u>815,081</u>

19. MOVEMENT IN FUNDS

Group	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted funds				
General fund	(14,357)	6,786	33,387	25,816
Designated - Equipment	7,295	(485)	-	6,810
Designated - Property Refurbishment	714,765	(21,022)	-	693,743
Designated - Freehold Property	66,000	(2,000)	-	64,000
Designated - Motor Vehicles	571	(571)	-	-
	<u>774,274</u>	<u>(17,292)</u>	<u>33,387</u>	<u>790,369</u>
Restricted funds				
Cairn Housing Association	2,500	-	(2,500)	-
Communities & Families Funds	5,400	-	(5,400)	-
Enrick Trust	2,912	-	(2,912)	-
GHA	7,989	-	(7,989)	-
GHA Chair Fund	554	-	(554)	-
GHA Greenspace	1,935	-	(1,935)	-
Grow Wild	1,286	-	(1,286)	-
Heritage Lottery Fund	3,826	(3,826)	-	-
North West Art Trail	1,150	-	(1,150)	-
Scottish Natural Heritage	-	7,686	(7,686)	-
Play on Pedals	1,250	-	(1,250)	-
Leeds Building Society	725	-	(725)	-
Tesco Bags of Help	(2,500)	-	-	(2,500)
SCVO	2,356	1,514	-	3,870
Young Start	7,183	(980)	-	6,203
Young Link	1,977	(1,977)	-	-
Dr Gurthie's Association	-	1,260	-	1,260
Big Lottery Cookery	-	10,000	-	10,000
	<u>38,543</u>	<u>13,677</u>	<u>(33,387)</u>	<u>18,833</u>
TOTAL FUNDS	<u>812,817</u>	<u>(3,615)</u>	<u>-</u>	<u>809,202</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,021	(109,235)	6,786
Designated - Equipment	10,756	(11,241)	(485)
Designated - Property Refurbishment	-	(21,022)	(21,022)
Designated - Freehold Property	-	(2,000)	(2,000)
Designated - Motor Vehicles	-	(571)	(571)
	<u>126,777</u>	<u>(144,069)</u>	<u>(17,292)</u>
Restricted funds			
Climate Challenge Fund	133,313	(133,313)	-
People and Communities Fund	169,796	(169,796)	-
Voluntary Action Fund	26,500	(26,500)	-
Heritage Lottery Fund	8,000	(11,826)	(3,826)
Scottish Natural Heritage	9,223	(1,537)	7,686
Strengthening Communities	30,123	(30,123)	-
SCVO	13,386	(11,872)	1,514
Young Start	20,730	(21,710)	(980)
Young Link	7,450	(9,427)	(1,977)
Cash for Kids	2,750	(2,750)	-
DTAS	9,090	(9,090)	-
Dr Gurthie's Association	1,260	-	1,260
Big Lottery Cookery	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	<u>441,621</u>	<u>(427,944)</u>	<u>13,677</u>
TOTAL FUNDS	<u><u>568,398</u></u>	<u><u>(572,013)</u></u>	<u><u>(3,615)</u></u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	Transfers between funds £	At 31/3/17 £
Unrestricted Funds				
General fund	39,178	(18,772)	(34,763)	(14,357)
Designated - Equipment	12,274	(4,979)	-	7,295
Designated - Property Refurbishment	735,788	(21,023)	-	714,765
Designated - Freehold Property	68,000	(2,000)	-	66,000
Designated - Motor Vehicles	<u>1,189</u>	<u>(618)</u>	<u>-</u>	<u>571</u>
	856,429	(47,392)	(34,763)	774,274
Restricted Funds				
Cairn Housing Association	2,500	-	-	2,500
Communities & Families Funds	7,200	(1,800)	-	5,400
Climate Challenge Fund	-	(24,625)	24,625	-
People and Communities Fund	-	(10,138)	10,138	-
Enrick Trust	-	2,912	-	2,912
GHA	-	7,989	-	7,989
GHA Chair Fund	-	554	-	554
GHA Greenspace	-	1,935	-	1,935
Grow Wild	-	1,286	-	1,286
Heritage Lottery Fund	6,667	(2,841)	-	3,826
North West Art Trail	-	1,150	-	1,150
Play on Pedals	-	1,250	-	1,250
Leeds Building Society	-	725	-	725
Tesco Bags of Help	-	(2,500)	-	(2,500)
SCVO	-	2,356	-	2,356
Young Start	-	7,183	-	7,183
Young Link	<u>-</u>	<u>1,977</u>	<u>-</u>	<u>1,977</u>
	16,367	(12,587)	34,763	38,543
TOTAL FUNDS	<u>872,796</u>	<u>(59,979)</u>	<u>-</u>	<u>812,817</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,051	(109,823)	(18,772)
Designated - Equipment	-	(4,979)	(4,979)
Designated - Property Refurbishment	-	(21,023)	(21,023)
Designated - Freehold Property	-	(2,000)	(2,000)
Designated - Motor Vehicles	-	(618)	(618)
	91,051	(138,443)	(47,392)
Restricted funds			
BSA	450	(450)	-
Canal and Maryhill	1,008	(1,008)	-
Climate Challenge Fund	121,785	(146,410)	(24,625)
People and Communities Fund	164,983	(175,121)	(10,138)
Enrick Trust	3,000	(88)	2,912
GHA	15,000	(7,011)	7,989
GHA Chair Fund	740	(186)	554
Voluntary Action Fund	26,500	(26,500)	-
GHA Greenspace	5,000	(3,065)	1,935
Grow Wild	4,000	(2,714)	1,286
Heritage Lottery Fund	34,000	(36,841)	(2,841)
North West Art Trail	1,150	-	1,150
Scottish Natural Heritage	8,330	(8,330)	-
Play on Pedals	1,250	-	1,250
Leeds Building Society	755	(30)	725
Tesco Bags of Help	7,500	(10,000)	(2,500)
Strengthening Communities	39,116	(39,116)	-
Scottish Refugee	221	(221)	-
SCVO	12,003	(9,647)	2,356
Young Start	13,730	(6,547)	7,183
Young Link	2,101	(124)	1,977
Communities & Families Funds	-	(1,800)	(1,800)
	462,622	(475,209)	(12,587)
TOTAL FUNDS	<u>553,673</u>	<u>(613,652)</u>	<u>(59,979)</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Charity	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted funds				
General fund	(12,093)	3,621	33,387	24,915
Designated - Equipment	7,295	(485)	-	6,810
Designated - Property Refurbishment	714,765	(21,022)	-	693,743
Designated - Freehold Property	66,000	(2,000)	-	64,000
Designated - Motor Vehicles	571	(571)	-	-
	<u>776,538</u>	<u>(20,457)</u>	<u>33,387</u>	<u>789,468</u>
Restricted funds				
Cairn Housing Association	2,500	-	(2,500)	-
Communities & Families Funds	5,400	-	(5,400)	-
Enrick Trust	2,912	-	(2,912)	-
GHA	7,989	-	(7,989)	-
GHA Chair Fund	554	-	(554)	-
GHA Greenspace	1,935	-	(1,935)	-
Grow Wild	1,286	-	(1,286)	-
Heritage Lottery Fund	3,826	(3,826)	-	-
North West Art Trail	1,150	-	(1,150)	-
Scottish Natural Heritage	-	7,686	(7,686)	-
Play on Pedals	1,250	-	(1,250)	-
Leeds Building Society	725	-	(725)	-
Tesco Bags of Help	(2,500)	-	-	(2,500)
SCVO	2,356	1,514	-	3,870
Young Start	7,183	(980)	-	6,203
Young Link	1,977	(1,977)	-	-
Dr Gurthie's Association	-	1,260	-	1,260
Big Lottery Cookery	-	10,000	-	10,000
	<u>38,543</u>	<u>13,677</u>	<u>(33,387)</u>	<u>18,833</u>
TOTAL FUNDS	<u><u>815,081</u></u>	<u><u>(6,780)</u></u>	<u><u>-</u></u>	<u><u>808,301</u></u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,615	(105,994)	3,621
Designated - Equipment	10,756	(11,241)	(485)
Designated - Property Refurbishment	-	(21,022)	(21,022)
Designated - Freehold Property	-	(2,000)	(2,000)
Designated - Motor Vehicles	-	(571)	(571)
	<u>120,371</u>	<u>(140,828)</u>	<u>(20,457)</u>
Restricted funds			
Climate Challenge Fund	133,313	(133,313)	-
People and Communities Fund	169,796	(169,796)	-
Voluntary Action Fund	26,500	(26,500)	-
Heritage Lottery Fund	8,000	(11,826)	(3,826)
Scottish Natural Heritage	9,223	(1,537)	7,686
Strengthening Communities	30,123	(30,123)	-
SCVO	13,386	(11,872)	1,514
Young Start	20,730	(21,710)	(980)
Young Link	7,450	(9,427)	(1,977)
Cash for Kids	2,750	(2,750)	-
DTAS	9,090	(9,090)	-
Dr Gurthie's Association	1,260	-	1,260
Big Lottery Cookery	10,000	-	10,000
	<u>441,621</u>	<u>(427,944)</u>	<u>13,677</u>
TOTAL FUNDS	<u>561,992</u>	<u>(568,772)</u>	<u>(6,780)</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	Transfers between funds £	At 31/3/17 £
Unrestricted Funds				
General fund	38,041	(15,371)	(34,763)	(12,093)
Designated - Equipment	12,274	(4,979)	-	7,295
Designated - Property Refurbishment	735,788	(21,023)	-	714,765
Designated - Freehold Property	68,000	(2,000)	-	66,000
Designated - Motor Vehicles	<u>1,189</u>	<u>(618)</u>	<u>-</u>	<u>571</u>
	855,292	(43,991)	(34,763)	776,538
Restricted Funds				
Cairn Housing Association	2,500	-	-	2,500
Communities & Families Funds	7,200	(1,800)	-	5,400
Climate Challenge Fund	-	(24,625)	24,625	-
People and Communities Fund	-	(10,138)	10,138	-
Enrick Trust	-	2,912	-	2,912
GHA	-	7,989	-	7,989
GHA Chair Fund	-	554	-	554
GHA Greenspace	-	1,935	-	1,935
Grow Wild	-	1,286	-	1,286
Heritage Lottery Fund	6,667	(2,841)	-	3,826
North West Art Trail	-	1,150	-	1,150
Play on Pedals	-	1,250	-	1,250
Leeds Building Society	-	725	-	725
Tesco Bags of Help	-	(2,500)	-	(2,500)
SCVO	-	2,356	-	2,356
Young Start	-	7,183	-	7,183
Young Link	<u>-</u>	<u>1,977</u>	<u>-</u>	<u>1,977</u>
	16,367	(12,587)	34,763	38,543
TOTAL FUNDS	<u>871,659</u>	<u>(56,578)</u>	<u>-</u>	<u>815,081</u>

LAMBHILL STABLES

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,509	(108,880)	(15,371)
Designated - Equipment	-	(4,979)	(4,979)
Designated - Property Refurbishment	-	(21,023)	(21,023)
Designated - Freehold Property	-	(2,000)	(2,000)
Designated - Motor Vehicles	-	(618)	(618)
	<u>93,509</u>	<u>(137,500)</u>	<u>(43,991)</u>
Restricted funds			
BSA	450	(450)	-
Canal and Maryhill	1,008	(1,008)	-
Climate Challenge Fund	121,785	(146,410)	(24,625)
People and Communities Fund	164,983	(175,121)	(10,138)
Enrick Trust	3,000	(88)	2,912
GHA	15,000	(7,011)	7,989
GHA Chair Fund	740	(186)	554
Voluntary Action Fund	26,500	(26,500)	-
GHA Greenspace	5,000	(3,065)	1,935
Grow Wild	4,000	(2,714)	1,286
Heritage Lottery Fund	34,000	(36,841)	(2,841)
North West Art Trail	1,150	-	1,150
Scottish Natural Heritage	8,330	(8,330)	-
Play on Pedals	1,250	-	1,250
Leeds Building Society	755	(30)	725
Tesco Bags of Help	7,500	(10,000)	(2,500)
Strengthening Communities	39,116	(39,116)	-
Scottish Refugee	221	(221)	-
SCVO	12,003	(9,647)	2,356
Young Start	13,730	(6,547)	7,183
Young Link	2,101	(124)	1,977
Communities & Families Funds	-	(1,800)	(1,800)
	<u>462,622</u>	<u>(475,209)</u>	<u>(12,587)</u>
TOTAL FUNDS	<u><u>556,131</u></u>	<u><u>(612,709)</u></u>	<u><u>(56,578)</u></u>

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

19. MOVEMENT IN FUNDS - continued

The unrestricted funds are available to be spent for any of the purposes of the charity.

The Trustees have created the following designated funds:

Property refurbishment

This fund represents the value of stables refurbishment works undertaken by the charity. Where refurbishment where refurbishment works is funded by grants, transfers are made from these grant sources to reflect these costs within the funds. The balance in the fund equals the net book value of the property refurbishment. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of property refurbishment.

Equipment fund

This fund holds computer and other equipment purchased by the charity. Where equipment is purchased using grants, transfers are made from the relevant restricted funds to cover the cost of acquisition. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of equipment.

Freehold property

This fund represents the value of freehold property held by the charity. Where property is funded by grants, transfers are made from these grant sources to reflect these costs within the funds. The balance in the fund equals the net book value of the freehold property. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of the freehold property.

Motor Vehicles

This fund holds motor vehicles purchased by the charity. Where motor vehicles are purchased using grants, transfers are made from these grant sources to reflect these costs within the fund. Each year depreciation is charged against the funds thus reducing the balance on the funds to the net book value of motor vehicles.

The purposes of restricted funds are:

Cairn Housing

Award to fund youth activities

Communities & Families

Award to fund sessional staffing cost for the delivery of a programme of balance bike workshops for under 5's

Climate Challenge Fund

Award to fund the delivery of environmental projects.

People and Communities Fund

Scottish Government award to develop volunteering through to employment.

Enrick Trust

Award to fund youth activities

GHA

Award to support disadvantaged community members

GHS Chair Fund

Award for supporting of an open ay

GHA Greenspace

Glasgow Housing Association Better Lives funding award to get GHA tenant to volunteer at Lambhill Stables allotments, garden and kitchen.

Grow Wild

Award for outdoor youth activities

LAMBHILL STABLES

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2018

19. MOVEMENT IN FUNDS - continued

Heritage lottery

Award to fund community history and archaeology project exploring the legacy of industrialisation along the Forth & Clyde Canal between Lambhill and Bishopbriggs

North West Arts Trail

Award to fund history and heritage installations

Scottish National Heritage

Award to fund youth, art and nature projects

Play on pedals

Award for young people cycling lessons

Leeds Building Society

Award to support after school clubs

Tesco Bag of Help

Award to develop and build sensory garden

Strengthening Communities

Award to develop business opportunities and reduce dependency on grant funding

SCVO

Award to pay government scheme employees

Young Start

Award to support youth salaries and activities

Youth Link

Award to support youth activities.

Transfers between funds

Transfers were made from restricted funds to unrestricted funds during the year in order to reimburse the general fund amounts which were spent in prior years on restricted projects.

20. PENSION COMMITMENTS

The charity operates a defined contribution pension scheme, the assets of which are held in a separate fund. The charity also makes contributions to the private pension schemes of certain employees. The amount paid in the year and charged to the Statement of Financial Activities amounted to £7,433 (2017 - £4,542). At the year end, there was an outstanding amount due of £327 (2017 - £nil).

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.