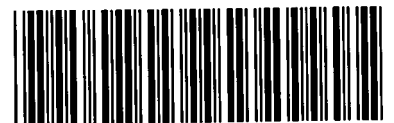


Registered Company No: SC327607

Registered Charity No: SC038504

LAMBHILL STABLES
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015

WEDNESDAY



S4H1L1YH
SCT 30/09/2015 #798
COMPANIES HOUSE

LAMBHILL STABLES

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

CONTENTS	PAGE
Legal and Administrative information	1
Trustees' Report	2 - 7
Independent Examiners' Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 20

LAMBHILL STABLES

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Lambhill Stables
Registered Office and Operational Address:	11 Canal Bank North Lambhill Bridge Glasgow G22 6RD
Charity Registration Number:	SC038504
Company Registration Number:	SC327607
Directors:	Jim Mackechnie David Cruickshank Stephanie Simpson Jennifer Bittleston Helen Stephen Rona Anderson
Co-opted Director:	Carol Primrose
Company Secretary:	Andrew McGowan
Accountants:	Brett Nicholls Associates The Boardroom Ruthven Mews 57 Ruthven Lane Glasgow G12 9BG
Independent Examiners:	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Co-operative Bank 29 Gordon Street Glasgow G1 3PF Royal Bank of Scotland 249 Saracen Street Glasgow G22 5JW

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The Trustees are pleased to present this report together with the financial statements of the charity for the year ended 31 March 2015. The legal and administrative information on page one forms part of this report.

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law.

The Trustees/Directors who served during the year and since the year end (unless otherwise stated) were as follows:

Jim Mackechnie	Chair
David Cruickshank	Executive Director
Andrew McGowan	Resigned 17 th July 2015
Kieran Wild	Resigned 12 th June 2014
Stephanie Simpson	
Jennifer Bittleston	
Helen Stephen	Appointed 12 th February 2015
Rona Anderson	Appointed 12 th February 2015
Martin Rhodes	Appointed 12 th June 2014, Resigned 12 th February 2015

Co-opted Directors:

Tracey Peedle	Resigned 12 th February 2015
Carol Primrose	Appointed 12 th February 2015

Structure, Governance and Management

Governing Document

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30 July 2007. Membership is open to any individual who is ordinarily resident in and around the Lambhill area of Glasgow, and to any voluntary sector body operating within the area and who wishes to further the aims and objectives of the company.

The constitution of the company is its Memorandum and Articles of Association which requires that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Trustees

The member directors are appointed at the Annual General Meeting with vacancies between meetings filled by the Board. One third of the member directors retire by rotation each year and are eligible for re-appointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

Risk Management

Lambhill Stables carries out risk management on a regular basis. Directors and staff identify and report risks in their areas of operation and the Board considers what actions, if any, are appropriate to mitigate those risks.

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Objectives and Activities

The principal objective of the company is to enhance the wellbeing, economic prospects and social cohesion of the communities it works with, whilst maintaining and renewing the natural and built environment and appreciating the cultural heritage of the area. To achieve this, the main strategies are to:

1. Create meaningful occupation and generate income through our subsidiary social enterprise company Stable Solutions (Contracting) Ltd.
2. Create awareness of sustainability and biodiversity through outdoor activities.
3. Train and educate in water-based activities such as boat handling and canal maintenance.
4. Discover talent and celebrate community through arts, crafts, music and exhibitions.
5. Heal, grow and feed through 'hands in the soil' at our 1-acre community garden.
6. Cultivate a sense of identity, meaning and purpose through learning about history and heritage.
7. Engage and integrate young people through cycling, kayaking, camping and other youth activities.
8. Maximise resources and reduce, re-use and recycle through energy awareness training.
9. Facilitate local initiatives such as Lambhill Allotments and Friends of the Western Necropolis.

Achievements and Performance

Lambhill Stables is proud to represent a community which decided it would not shy away from the complex problems that it faced, and would not wait for other agencies or organisations to take action. Instead, the community came together to tackle these problems and the organisation has been successful in:

- engaging over 1,500 local people in community ownership and development.
- attracting an active membership of 300 local residents who elect a Board of Directors at each AGM.
- bringing over £1.5 million of capital investment into the community.
- creating a vibrant community hub in a refurbished B-listed building renovated from a derelict shell, an outdoor activities workshop and a paddlesports pontoon on the Forth and Clyde Canal.
- creating over 7,500 m² of greenspace including a thriving community garden and local allotments.
- achieving 20,890 volunteer hours over the past 3 years.
- working with over 1500 children in confidence building and educational workshops in the past 2 years.
- creating 53 jobs for unemployed local people since 2010, and creating a trading subsidiary company called Stable Solutions (Contracting) Ltd with full time jobs for 19 people, 9 full time apprentice positions for young people, part time jobs for 5 people and sessional jobs for 20 people.
- working with over 20 public, private and third sector organisations

We work with over 75 volunteers and service users per week in therapeutic gardening, cookery, walking, cycling, canoeing, and arts and crafts. 12 local schools participate in our schools programme and over 850 people took part in our drop-in activities programme in the last year. Our youngest participants are nursery school children and our oldest volunteer is 93. Although our approach emphasises the inclusion of everyone in the community, to date we have had particular success in supporting people who are isolated due to mental health difficulties, disabilities and addiction.

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Achievements and performance cont'd

Currently we engage the local community in the following projects and services:

- Reclamation of local derelict land and buildings such as Lambhill Stables, Lambhill Allotments and Lambhill Community Garden.
- Volunteering Programme in which 109 people volunteered last year helping with the creation of gardens, growing, and practical learning about food and bicycle maintenance.
- Timetabled activities where 18 drop-in activities are available on a weekly basis.
- Provision of healthy eating, walking, kayaking, canoeing and cycling opportunities.
- Reducing isolation by providing befriending and socialising activities for older members of the community on a weekly basis.
- Helping to break cycles of benefit dependency by providing volunteer placements in the garden, café and kitchen, bicycle maintenance and outdoor activities. In 2014/15, 4 volunteers left to go into further education, 22 into full time employment and 20 to shadow our social enterprise workers in Stable Solutions (Contracting) Ltd.
- Promotion of wellbeing through a pilot programme of social prescribing sessions in partnership with local GPs.

We believe that our model is very transferable and can be adopted by many areas like ours across the country. We asked our regular participants two key questions in January 2015:

1. Thinking about your experience of Lambhill Stables, which of the following benefits would you say you get from coming here?

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Achievements and performance cont'd

2. Thinking about this local area generally, to what extent do you think Lambhill Stables makes a difference to the community with regard to the following:

And here are a few comments from some of those respondents:

"I appreciate the community ethos and the environmentally sound recycling."

"There are no fences and no locks in the garden, we're trying do constructive things in communities."

"You look ten years younger out in the fresh air working."

"It gets me out of the house, I like the routine."

"It's nice to come along and be with nice people."

"Open air is why I came."

"This is a valuable asset to our community."

"I volunteer at the Stables [in the garden]. It's a friendly, creative place. I and many others are gaining skills, confidence, environmental awareness – it's bringing a community together to make life better for everyone."

"A fabulous facility for part of Glasgow that was in dire need of some positive action."

"It's an inspiring place, providing excellent opportunities and helping to improve the environment and the community."

"I come here three days a week [to volunteer in the garden]. It makes me feel alive again, and the people are friendly and helpful. If you take the staff away I'll become a cabbage again."

"The Stables has brought the heart back to into Lambhill."

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Financial Review

The Statement of Financial Activities shows total incoming resources for the year of £451,534 (2014: £464,061). A total of £858,777 was retained in accumulated funds at the year-end (2014: £951,203).

Reserves Policy

The policy is to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to cover management, administration and support costs for three months, of £75,000. The current level of reserves, at £8,731 (2014: £3,239) is far below this due to maximising use of available funds, but the company will continue to work towards improving the situation during the financial year 2015 - 2016.

Plans for future periods

- Complete the proposed Lambhill Campus plans.
- Secure a lease on the adjacent Waterman's Cottage to create a Reception and Information Centre.
- Create a Skills Development Centre at our rented premises at Glentamar Place, Balmore Industrial Estate.
- Further develop "The Canal Way" range of therapeutic activities to meet the needs of social prescribing by GPs.
- Further develop the "Lambhill Active" range of youth and outdoors activities.
- Bring the site of the former St Joan of Arc Secondary School into community ownership, and create a Bunkhouse, a Residential Training Facility and an Outdoor Activity Hub.
- Develop a programme of accredited training around the principles of sustainable development which celebrates natural and cultural heritage, including the local SSSIs of Possil Marshes, the Wilderness Plantation and the World Heritage Site of the Antonine Wall. The skills range will include conservation, estate management, green and renewable technologies and standard construction trades.
- Complete the full restoration of Lambhill Allotments and extend home-grown food production on the site.
- Create further greenspaces from gap sites and derelict land in partnership with Scottish Canals, Glasgow City Council, Area Partnerships and East Dunbartonshire Council.
- Create new woodlands on three former landfill sites at Summerston, Mavis Valley and Wilderness, in partnership with Buchley Eco Centre. In addition to creating accessible recreational trails and leisure spaces, we will pilot Coppice Management Systems for bio-fuel and charcoal production.
- Create a network of heritage trails, healthy walkways, cycle paths and green corridors between the new and existing community spaces.
- Support Friends of the Western Necropolis to restore and upgrade the four cemeteries in Lambhill, including raising awareness of the Commonwealth War Graves.

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

Trustees' Responsibilities

The trustees (who are also directors of Lambhill Stables for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

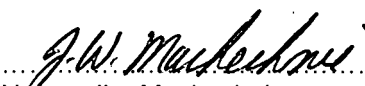
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by;


Name: Jim Mackechnie

Date: 13th August 2015

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAMBHILL STABLES

I report on the accounts of the charity for the year ended 31 March 2015, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wylie & Bisset

Jenny Simpson BSc (Hons) FCA DChA
Wylie & Bisset LLP
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Date: 8 September 2015

LAMBHILL STABLES
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDING 31 MARCH 2015

	Note	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	3	7,036	750	7,786	7,621
Activities for generating funds	4	34,085	9,047	43,132	36,747
Investment income	5	5,045	-	5,045	295
Incoming resources for charitable activities	6	129,961	265,610	395,571	419,398
Total Incoming Resources		176,127	275,407	451,534	464,061
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	7	1,867	-	1,867	8,095
Charitable Activities	8	196,319	344,260	540,579	490,119
Governance costs	9	1,514	-	1,514	1,607
Total Resources Expended		199,700	344,260	543,960	499,821
Net (outgoing) resources before transfers		(23,573)	(68,853)	(92,426)	(35,760)
Transfers		-	-	-	-
Net (expenditure) for the year		(23,573)	(68,853)	(92,426)	(35,760)
Reconciliation of Funds					
Total funds brought forward	18,19	874,503	76,700	951,203	986,963
Total funds carried forward	18,19	<u>850,930</u>	<u>7,847</u>	<u>858,777</u>	<u>951,203</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

LAMBHILL STABLES**(A company limited by guarantee)****BALANCE SHEET AT 31 MARCH 2015**

	Notes	£	2015 £	2014 £
FIXED ASSETS				
Tangible Assets	14		842,199	871,988
CURRENT ASSETS				
Debtors	16	33,154		57,896
Cash at bank and in hand		10,245		71,359
		<u>43,399</u>		<u>129,255</u>
Creditors: amounts falling due within one year	17	<u>(26,821)</u>		<u>(50,040)</u>
NET CURRENT ASSETS			16,578	79,215
NET ASSETS			<u>858,777</u>	<u>951,203</u>
Unrestricted Funds				
Designated Funds	18	842,199		871,264
General Funds	18	<u>8,731</u>		<u>3,239</u>
			850,930	874,503
Restricted Funds	19		7,847	76,700
TOTAL FUNDS			<u>858,777</u>	<u>951,203</u>

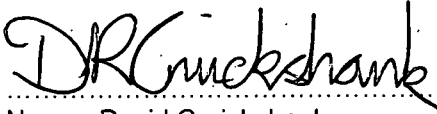
For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These Accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:


Name: Jim Mackechnie


Name: David Cruickshank

Date: 13th August 2015

Company registration no: SC327607

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies (continued)

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised, including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Refurbishment	-	40 year life, straight line
Freehold buildings	-	40 year life, straight line
Fixtures and fittings	-	33% straight line
Motor vehicles	-	7 year life, straight line

No depreciation is provided on freehold land.

f) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

LAMBHILL STABLES
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting Policies (continued)

a) Investments

Fixed Asset Investments are stated at cost less provision for diminution in value.

b) Group Accounts

The charity is entitled to exemption from preparing consolidated accounts under section 18 of the Charities Accounts (Scotland) Regulations 2006.(as amended).

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Voluntary Income

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Donations	7,036	750	7,786	7,621
	<u>7,036</u>	<u>750</u>	<u>7,786</u>	<u>7,621</u>

4. Activities for Generating Funds

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Earned Income	34,085	9,047	43,132	36,747
	<u>34,085</u>	<u>9,047</u>	<u>43,132</u>	<u>36,747</u>

5. Investment Income

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Interest Received	123	-	123	295
Gift aid payment from subsidiary	4,922	-	4,922	-
	<u>5,045</u>	<u>-</u>	<u>5,045</u>	<u>295</u>

6. Incoming Resources from Charitable Activities

	Unrestricted £	Restricted £	2015 Total £	2014 Total £
Regeneration of the Lambhill Area	129,961	265,610	395,571	419,398
	<u>129,961</u>	<u>265,610</u>	<u>395,571</u>	<u>419,398</u>

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

7. Costs of Generating Funds

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Consultancy	-	-	-	5,747
Support costs	-	1,867	1,867	2,348
	<u>-</u>	<u>1,867</u>	<u>1,867</u>	<u>8,095</u>

8. Resources Expended- Charitable Activities

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Costs of Regenerating the Lambhill Area	505,465	35,114	540,579	490,119
	<u>505,465</u>	<u>35,114</u>	<u>540,879</u>	<u>490,119</u>

9. Governance Costs

	Direct Costs £	Support Costs £	2015 Total £	2014 Total £
Independent Examination	900	-	900	876
Support Costs	-	614	614	731
	<u>900</u>	<u>614</u>	<u>1,514</u>	<u>1,607</u>

10. Support Costs

	Generating £	Charitable £	Governance £	Basis of allocation £
Heat & Light	311	5,788	124	Usage
Marketing	139	2,582	56	Time spent
Insurance	248	4,607	99	Time spent
Premises Costs	238	4,426	95	Time spent
Telephone	62	1,155	25	Time spent
Rent	491	9,137	197	Time spent
Volunteer Expenses	360	6,831	-	Time spent
Accountancy Costs	18	588	18	Time spent
	<u>1,867</u>	<u>35,114</u>	<u>614</u>	

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2015****11. Net Incoming Resources for the Year**

This is stated after charging:

	2015 £	2014 £
Depreciation	29,789	32,178
Independent examiner's remuneration	<u>900</u>	<u>876</u>

12. Staff Costs and Numbers

Staff costs were as follows:

	2015 £	2014 £
Salaries and wages	278,919	208,765
Social security costs	21,483	17,686
Other pension costs	2,850	3,292
Total	<u><u>303,252</u></u>	<u><u>229,743</u></u>

No employee received emoluments of more than £60,000 (2014: None).

The posts employed during the year, based on headcount, were:

	2015 Number	2014 Number
Executive Director	1	1
Volunteer Co-ordinator	1	1
Occupational Development Co-Ordinator	1	1
Community Garden Tutor	1	1
Landscaping Tutor	-	1
Office and Activities Manager	1	1
Youth Worker	2	-
Climate Challenge Project Officer	1	-
Waste and Energy Officer	1	-
CCF Gardener	1	-
Heritage Officer & Arts Tutor	1	1
Facilities Assistant	<u>1</u>	<u>1</u>
	12	8

Stable Solutions staff who are administered by Lambhill Stables, via GCVS: figures are for information only:

Site Manager	-	1
Workshop Tutor	1	1
Landscaping Tutor	1	1
Junior Landscaper	2	2
Trainee	<u>1</u>	<u>1</u>
	5	6
	<u><u>17</u></u>	<u><u>14</u></u>

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

13. Related Party Transactions

David Cruickshank, a Trustee, is also the Executive Director of the charity, a role for which he was paid a salary of £35,000 in the year (2014: £35,000) and a pension contribution of £2,100 (2014: £2,100). He was reimbursed expenses of £918 (2014: £857) during the course of his employment.

During the year, Andrew McGowan, a Trustee, received sessional payments for his services both directly and via his business Outstanding Events, amounting to £17,529 (2014: £11,357). At the year-end Lambhill Stables owed £1,700 (2014: £1,080) in respect of these services.

Lambhill Stables provides a payroll service via GCVS to their wholly owned subsidiary Stable Solutions (Contracting) Ltd and wages are recharged on a monthly basis. Total salaries recharged during the year were £53,915 (2014: £56,249). Total invoices paid on behalf of SSC Ltd were £6,910 (2014: £8,879). SSC Ltd paid a percentage of Lambhill Stables overheads during the year totalling £10,188 (2014: £14,461). At the year-end SSC Ltd owed Lambhill Stables £12,183 (2014: £31,613).

During the year Lambhill Stables paid SSC Ltd £80,436 (2014: £118,935) for work done. At the year-end Lambhill Stables owed SSC Ltd £18,827 (2014: £30,580).

During the year SSC Ltd gift aided £4,922 (2014: Nil) to Lambhill Stables.

At the year-end Lambhill Stables owed £1,571 (2014: £1,571) in respect of other creditors.

14. Tangible Fixed Assets

	Fixtures, Fittings & equipment £	Property Refurbishment £	Motor Vehicles £	Freehold Property £	Total £
Cost or valuation					
At 1 April 2014	48,179	840,903	8,329	80,000	977,411
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2015	48,179	840,903	8,329	80,000	977,411
Depreciation					
At 1 April 2014	29,594	63,069	4,760	8,000	105,423
On disposals	-	-	-	-	-
Charge for the year	5,576	21,023	1,190	2,000	29,789
At 31 March 2015	35,170	84,092	5,950	10,000	135,212
Net book values					
At 31 March 2015	13,009	756,811	2,379	70,000	842,199
At 31 March 2014	18,585	777,834	3,569	72,000	871,988

The net book value at 31 March 2015 represents fixed assets used for charitable purposes.

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2015****15. Investments**

The charity is the sole member of the following company, which is limited by guarantee:

Company	Country of registration or incorporation
----------------	---

Subsidiary undertakings

Stable Solutions (Contracting) Ltd	Scotland
------------------------------------	----------

Stables Solutions (Contracting) Ltd, for the year ended 30 September 2014, had reserves of £2,853 (2013: negative reserves of £15,551) and reported a profit for the year of £2,853 (2013 loss of £15,551).

16. Debtors

	2015	2014
	£	£
Trade debtors	3,930	12,519
Group debtors	12,183	31,613
Prepayments and accrued income	17,041	13,764
	<u>33,154</u>	<u>57,896</u>

17. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	4,507	5,264
Group Creditors	20,398	32,151
Other creditors	907	1,600
Accruals	852	852
Deferred income	-	10,000
Taxation and social security	156	173
	<u>26,821</u>	<u>50,040</u>

Deferred income related to a grant for 2014/15 received in advance. This has been recognised and spent during the year.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

18. Unrestricted Funds

	Movement in funds				Balance at 31 March 2015 £
	Balance at 1 April 2014 £	Incoming resources £	Expenditure (gains)/losses £	Transfers £	
Designated funds:					
Property Refurbishment	777,834	-	21,023	-	756,811
Equipment	17,861	-	4,852	-	13,009
Freehold Property	72,000	-	2,000	-	70,000
Motor Vehicles	3,569	-	1,190	-	2,379
	871,264	-	29,065	-	842,199
General fund	3,239	176,127	170,635	-	8,731
	<u>874,503</u>	<u>176,127</u>	<u>199,700</u>	<u>-</u>	<u>850,930</u>

Purpose of Designated Funds:

Property Refurbishment

This fund represents the value of stables refurbishment works undertaken by the charity. Where refurbishment works are funded by grants, transfers are made from these grant sources to reflect these costs within this fund. The balance in the fund equals the net book value of the property refurbishment. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of property refurbishment.

Equipment Fund

This fund holds computer and other equipment purchased by the charity. Where equipment is purchased using grants, transfers are made from the relevant restricted funds to cover the cost of acquisition. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of equipment.

Freehold Property

This fund represents the value of the freehold property held by the charity. Where property is funded by grants, transfers are made from these grant sources to reflect these costs within this fund. The balance in the fund equals the net book value of the freehold property. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of freehold property.

Motor Vehicles

This fund holds motor vehicles purchased by the charity. Where motor vehicles are purchased using grants, transfers are made from these grant sources to reflect these costs within this fund. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of motor vehicles.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

19. Restricted Funds

	Balance at 1 April 2014	Movement in funds		Transfers	Balance at 31 March 2015
	£	Incoming resources £	Expenditure (gains)/losses £	£	£
Canal Area Partnership	245	-	245	-	-
Apprentice Wages	581	14,681	15,262	-	-
Awards for All	-	1,072	1,072	-	-
Tudor Trust	26,250	-	26,250	-	-
Robertson Trust	11,529	-	11,529	-	-
People and Communities Fund	9,463	89,922	99,385	-	-
Esmee Fairbairn	4,521	30,979	27,653	-	7,847
Strengthening Communities	9,374	30,710	40,084	-	-
Occupational Services	6,992	20,503	27,495	-	-
BIG Young Start	-	47,081	47,081	-	-
BIG Lottery - Celebrate	-	8,750	8,750	-	-
Voluntary Action Fund	7,745	31,709	39,454	-	-
	<u>76,700</u>	<u>275,407</u>	<u>344,260</u>	<u>-</u>	<u>7,847</u>

Purposes of restricted funds

Canal Area Partnership

Revenue award for our Garden of Contemplation.

Apprentice Wages

Wage funding for four Stable Solutions apprentices.

Awards For All

Award made for the creation of music project "Folk of Lambhill".

Tudor Trust

Award for Executive Director's salary.

Robertson Trust

Award to part fund the salary for the Stable Solutions Site Manager.

People and Communities Fund

Scottish Government award to develop volunteering through to employment.

Esmee Fairbairn Foundation

Award for Office Manager's salary including overheads and training

Strengthening Communities Fund

Award to develop business opportunities and reduce dependency on grant funding.

This fund carried forward balance included a fixed asset balance due to a carrying restriction on capital assets. This has now been written off.

Occupational Services

Small awards to teach gardening skills and management of allotment plots.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

Purpose of Restricted Funds cont'd

Big Lottery Young Start

Award to create and develop indoor and outdoor youth activities.

BIG Lottery – Celebrate

Funding towards a project called Afro-Ceilidh held to appreciate the various ethnic origins and cultures represented at the Commonwealth Games.

Voluntary Action Fund

Award to fund the project "Bringing Older People into Focus"

20. Analysis of Net Assets between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Restricted funds	-	7,847	7,847
Unrestricted funds	842,199	8,731	850,930
Total funds	<u>842,199</u>	<u>16,578</u>	<u>858,777</u>

21. Control

The charity is controlled by its Directors, the Trustees.