

Registered Company No: SC327607

Registered Charity No: SC038504

LAMBHILL STABLES
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014



LAMBHILL STABLES
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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LAMBHILL STABLES

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name: Lambhill Stables

**Registered Office and
Operational Address:** 11 Canal Bank North
Lambhill Bridge
Glasgow
G22 6RD

Charity Registration Number: SC038504

Company Registration Number: SC327607

Directors: Jim Mackechnie
David Cruickshank
Kieran Wild
Andrew McGowan
Stephanie Simpson
Jennifer Bittleston

Co-opted Director: Tracey Peedle

Company Secretary: Andrew McGowan

Accountants: Brett Nicholls Associates
12 Nottingham Avenue
Glasgow
G12 0LF

Independent Examiners: Wylie & Bisset LLP
168 Bath Street
Glasgow
G2 4TP

Bankers: Co-operative Bank
29 Gordon Street
Glasgow
G1 3PF

Royal Bank of Scotland
249 Saracen Street
Glasgow
G22 5JW

LAMBHILL STABLES

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The Trustees are pleased to present this report together with the financial statements of the charity for the year ended 31 March 2014. The legal and administrative information on page one forms part of this report.

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law.

The Trustees/Directors who served during the year and since the year end (unless otherwise stated) were as follows:

Jim Mackechnie	Chair
John McVicar	Deputy Chair (Resigned 23 Jan 2014)
David Cruickshank	Executive Director
Andrew McGowan	Treasurer and Company Secretary
Kieran Wild	Director
Stephanie Simpson	Director
Jennifer Bittleston	Director (Appointed 14 Nov 2013)
Patricia Arnold	Director (Resigned 22 Aug 2013)

Co-opted Directors:

George Mitchell	(Resigned 9 May 2013)
Tracey Peedle	

Structure, Governance and Management

Governing Document

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30 July 2007. Membership is open to any individual who is ordinarily resident in and around the Lambhill area of Glasgow, and to any voluntary sector body operating within the area and who wishes to further the aims and objectives of the company.

The constitution of the company is its Memorandum and Articles of Association which requires that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Trustees

The member directors are appointed at the Annual General Meeting with vacancies between meetings filled by the Board. One third of the member directors retire by rotation each year and are eligible for re-appointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

Risk Management

Lambhill Stables carries out risk management on a regular basis. Directors and staff identify and report risks in their areas of operation and the Board considers what actions, if any, are appropriate to mitigate those risks.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Objectives and Activities

The principal objectives of the company are to provide recreational, occupational, training and employment opportunities for the residents and community of Lambhill and district. We've developed a 9-point business plan to illustrate the aims and developments of Lambhill Stables as a vibrant community hub:-

1. Create meaningful occupation and generate income through our subsidiary social enterprise company Stable Solutions (Contracting) Ltd.
2. Create awareness of sustainability and biodiversity through outdoor activities.
3. Train and educate in water-based activities such as boat handling and canal maintenance.
4. Discover talent and celebrate community through arts, crafts, music and exhibitions.
5. Heal, grow and feed through 'hands in the soil' at our 1-acre community garden.
6. Cultivate a sense of identity, meaning and purpose through learning about history and heritage.
7. Engage and integrate young people through cycling, kayaking, camping and other youth activities.
8. Maximise resources and reduce, re-use and recycle through energy awareness training.
9. Facilitate local initiatives such as Lambhill Allotments and Friends of the Western Necropolis.

Achievements and Performance

Lambhill Stables is proud to represent a community which decided it would not shy away from the complex problems that it faced, and would not wait for other agencies or organisations to take action. Instead, the community came together to tackle community development and economic growth and has been successful through funding awards in:

- Engaging over 1,500 local people in community ownership and development.
- Attracting an active membership of 250 local residents who elect a Board of Directors at each AGM.
- Bringing over £1 million of capital investment into the community.
- Working with over 20 public, private and third sector organisations.
- Restoring the derelict B-listed building of Lambhill Stables into a vibrant community hub, providing facilities and services for 7 external users and 8 new groups, and a year-round programme of activities which promotes health, well-being and new skills.
- Creating a 1-acre Community Garden which offers therapeutic and educational volunteering opportunities and grows over 40 kinds of vegetables, 20 herbs and 6 fruits.
- Reclaiming 3 of 9 acres of former allotments which had descended into a 'no go zone' for criminal and anti-social behaviour, and rolling out a programme of 20 new plots a year for local residents.
- Diverting over 290 tonnes of waste from landfill.
- Achieving over 6,000 volunteer hours in 2013/14.
- Bringing 4 people into further education through volunteering.
- Bringing 20 people into employment through volunteering.
- Working with 13 local schools and engaging over 1400 young people.
- Creating a heritage hub and outdoor classrooms where intergenerational interaction goes hand in hand with research and educational displays.
- Developing a social enterprise company Stable Solutions (Contracting) Ltd which was formally launched on the 1st of October 2012.
- Achieving meaningful community ownership and engagement despite significant challenges.
- Creating 4 FTE non-grant reliant jobs in the last 12 months for individuals who were previously unemployed.
- Creating 3 FTE trainee positions (50% grant-funded) in an area of little economic activity and during a recession.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Achievements and performance cont'd

We believe that our model is very transferable and can be adopted by many areas like ours across the country.

We have begun on the road to greater self-sufficiency with our trading subsidiary Stable Solutions (Contracting) Ltd and contributions from room bookings and the sale of goods and services, but this is a long-term part of our work and will take another 2-5 years to come fully to fruition.

"I appreciate the community ethos and the environmentally sound recycling." Garden Volunteer, learner.

"There are no fences and no locks in the garden, we are trying do constructive things in communities." Garden Volunteer, community member.

"You look ten years younger out in the fresh air working." Garden Volunteer, employability/mental health.

"I was new in the door and encouraged into the discussions of an important development of part of the project." Garden Volunteer, ex-addict.

"It gets me out of the house, I like the routine." Garden Volunteer, health referral.

"It's nice to come along and be with nice people." Garden Volunteer, health referral.

"Open air is why I came." Garden Volunteer, health referral.

"I like to salvage and make things for the garden." Garden Volunteer, employability.

"Excellent experience, loads of useful information for our garden from brilliant and very friendly staff. A beneficial atmosphere for the pupils." Russell Moore, Parkhill Secondary.

"This is a valuable asset to our community." Jacqueline Hunter, Cadder.

"I volunteer at the Stables [in the garden]. It is a friendly, creative place. I and many others are gaining skills, confidence, environmental awareness – it's bringing a community together to make life better for everyone." Agnes Grout, Maryhill.

"A fabulous facility for part of Glasgow that was in dire need of some positive action. It has given my aunty (89 years old) a new lease of life." – Alison McGhee, Milngavie.

"Exciting new project which has developed so rapidly in first few years yet has ideas and the capacity to develop and involve even more of the local community in an area deprived of other resources." Dorothy Brunton, Gardner St.

"It is an inspiring place, providing excellent opportunities and helping to improve the environment and community." Andrew Ross, Foxes Grove.

"I come here three days a week [to volunteer in the garden], it makes me feel alive again, and the people are friendly and helpful. If you take the staff away I'll become a cabbage again." John Anderson, Maryhill.

"The Stables has brought the heart back to into Lambhill." James and Sandra Docherty, Erradale St.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Financial Review

The Statement of Financial Activities shows total incoming resources for the year of £464,061 (2013: £496,254). A total of £951,203 was retained in accumulated funds at the year-end (2013: £986,963).

Reserves Policy

The policy is to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to cover management, administration and support costs for three months, of £75,000. The current level of unrestricted reserves is £3,239. This is significantly lower than £75,000, therefore the charity will be working towards improving the situation during the financial year 2014-2015.

Plans for future periods

- Complete the proposed Lambhill Campus plans.
- Secure a lease on the adjacent Waterman's Cottage to create a Volunteer Centre.
- Establish and develop "The Canal Way" range of therapeutic activities to meet the needs of social prescribing by GPs.
- Establish and develop the "Lambhill Active" range of youth and outdoors activities.
- Establish a boat slipway at the former Faerie Queen landing site at Strachur Wharf.
- Bring the site of the former St Joan of Arc Secondary School into community ownership, and create a Bunkhouse, a Residential Training Facility and an Outdoor Activity Hub.
- Develop a programme of accredited training around the principles of sustainable development which celebrates natural and cultural heritage, including the local SSSIs of Possil Marshes, the Wilderness Plantation and the World Heritage Site of the Antonine Wall. The skills range will include conservation, estate management, green and renewable technologies and standard construction trades.
- Establish and equip a skills development facility at our industrial unit at Glentanar Place including metalwork, woodwork, moulding for landscape features and furniture, ceramics, food waste, composting and vermiculture.
- Complete the full restoration of Lambhill Allotments and extend home-grown food production on the site.
- Create further greenspaces from gap sites and derelict land in partnership with Scottish Canals, Glasgow City Council, the Canals Partnership and East Dunbartonshire Council.
- Create new woodlands on three former landfill sites at Summerston, Mavis Valley and Wilderness, in partnership with Buchley Eco Centre. In addition to creating accessible recreational trails and leisure spaces, we will pilot Coppice Management Systems for bio-fuel and charcoal production.
- Create a network of heritage trails, healthy walkways, cycle paths and green corridors between the new and existing community spaces.
- Support Friends of the Western Necropolis to restore and upgrade the four cemeteries in Lambhill, including raising awareness of the Commonwealth War Graves.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

Trustees' Responsibilities

The trustees (who are also directors of Lambhill Stables for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by;



Name: David Cruickshank

Date: 12.06.2014

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAMBHILL STABLES

I report on the accounts of the charity for the year ended 31 March 2014, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wylie + Bisset

Jenny Simpson BSc (Hons) FCA DChA
Wylie & Bisset LLP
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Date: *20 June 2014*

LAMBHILL STABLES
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDING 31 MARCH 2014

	Note	Unrestricted £	Restricted £	2014 Total £	2013 Total £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	3	7,085	536	7,621	3,290
Activities for generating funds	4	41,053	2,954	44,007	80,064
Investment income	5	295	-	295	484
Incoming resources for charitable activities	6	13,500	398,638	412,138	412,416
Total Incoming Resources		<u>61,933</u>	<u>402,128</u>	<u>464,061</u>	<u>496,254</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	7	18,426	-	18,426	-
Charitable Activities	8	124,143	355,645	479,788	468,245
Governance costs	9	1,607	-	1,607	852
Total Resources Expended		<u>144,176</u>	<u>355,645</u>	<u>499,821</u>	<u>469,097</u>
Net (outgoing)/incoming resources before transfers		(82,243)	46,483	(35,760)	27,157
Transfers		15,720	(15,720)	-	-
Net (expenditure)/income for the year		<u>(66,523)</u>	<u>30,763</u>	<u>(35,760)</u>	<u>27,157</u>
Reconciliation of Funds					
Total funds brought forward	18,19	941,026	45,937	986,963	959,806
Total funds carried forward	18,19	<u>874,503</u>	<u>76,700</u>	<u>951,203</u>	<u>986,963</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

LAMBHILL STABLES**(A company limited by guarantee)****BALANCE SHEET AT 31 MARCH 2014**

	Notes	£	2014 £	2013 £
FIXED ASSETS				
Tangible Assets	14		871,988	887,366
CURRENT ASSETS				
Debtors	16	57,896		35,792
Cash at bank and in hand		<u>71,359</u>		<u>78,092</u>
		129,255		113,884
Creditors: amounts falling due within one year	17	<u>(50,040)</u>		<u>(14,287)</u>
NET CURRENT ASSETS			79,215	99,597
NET ASSETS			<u>951,203</u>	<u>986,963</u>
Unrestricted Funds				
Designated Funds	18	871,264		887,366
General Funds	18	<u>3,239</u>		<u>53,660</u>
			874,503	941,026
Restricted Funds	19		76,700	45,937
TOTAL FUNDS			<u>951,203</u>	<u>986,963</u>

For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These Accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



Name: David Cruickshank



Name: Andrew McGowan

Date: 12.06.2014

Company registration no: SC327607

LAMBHILL STABLES

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Policies (continued)

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised, including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Refurbishment	-	40 year life, straight line
Freehold buildings	-	40 year life, straight line
Fixtures and fittings	-	33% straight line
Motor vehicles	-	7 year life, straight line

No depreciation is provided on freehold land.

f) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

LAMBHILL STABLES
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. Accounting Policies (continued)

g) Investments

Fixed Asset Investments are stated at cost less provision for diminution in value.

h) Group Accounts

The charity is entitled to exemption from preparing consolidated accounts under section 18 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Voluntary Income

	Unrestricted	Restricted	2014	2013
	£	£	Total	Total
	£	£	£	£
Donations	7,085	536	7,621	3,290
	<u>7,085</u>	<u>536</u>	<u>7,621</u>	<u>3,290</u>

4. Activities for Generating Funds

	Unrestricted	Restricted	2014	2013
	£	£	Total	Total
	£	£	£	£
Earned Income	41,053	2,954	44,007	80,064
	<u>41,053</u>	<u>2,954</u>	<u>44,007</u>	<u>80,064</u>

5. Investment Income

	Unrestricted	Restricted	2014	2013
	£	£	Total	Total
	£	£	£	£
Interest Received	295	-	295	484
	<u>295</u>	<u>-</u>	<u>295</u>	<u>484</u>

6. Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2014	2013
	£	£	Total	Total
	£	£	£	£
Regeneration of the Lambhill Area	13,500	398,638	412,138	412,416
	<u>13,500</u>	<u>398,638</u>	<u>412,138</u>	<u>412,416</u>

LAMBHILL STABLES

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

7. Costs of Generating Funds

	Direct Costs £	Support Costs £	2014 Total £	2013 Total £
Consultancy	5,747	-	5,747	-
Cook costs	10,331	-	10,331	-
Support costs	-	2,348	2,348	-
	<u>16,078</u>	<u>2,348</u>	<u>18,426</u>	<u>-</u>

8. Resources Expended- Charitable Activities

	Direct Costs £	Support Costs £	2014 Total £	2013 Total £
Costs of Regenerating the Lambhill Area	435,638	44,150	479,788	468,245
	<u>435,638</u>	<u>44,150</u>	<u>479,788</u>	<u>468,245</u>

9. Governance Costs

	Direct Costs £	Support costs £	2014 Total £	2013 Total £
Independent Examination	876	-	876	852
Support Costs	-	731	731	-
	<u>876</u>	<u>731</u>	<u>1,607</u>	<u>852</u>

10. Support Costs

	Generating £	Charitable £	Governance £	Basis of allocation £
Heat & Light	267	4,965	107	Usage
Marketing	92	1,705	37	Time spent
Insurance	254	4,721	102	Time spent
Premises Costs	609	11,330	244	Time spent
Telephone	44	820	17	Time spent
Rent	511	9,509	204	Time spent
Volunteer Expenses	551	10,480	-	Time spent
Accountancy Costs	20	620	20	Time spent
	<u>2,348</u>	<u>44,150</u>	<u>731</u>	

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2014****11. Net Incoming Resources for the Year**

This is stated after charging:

	2014	2013
	£	£
Depreciation	32,178	28,392
Independent examiner's remuneration	<u>876</u>	<u>852</u>

12. Staff Costs and Numbers

Staff costs were as follows:

	2014	2013
	£	£
Salaries and wages	208,765	187,130
Social security costs	17,686	14,395
Other pension costs	3,292	1,837
Total	<u><u>229,743</u></u>	<u><u>203,362</u></u>

No employee received emoluments of more than £60,000.

The posts employed during the year were:

	2014	2013
	Number	Number
Executive Director	1	1
Volunteer co-ordinator	1	1
Occupational Development Co-Ordinator	1	-
Community Gardener Tutor	1	1
Landscaping Tutor	1	1
Offices and Activities Manager	1	1
Heritage Officer & Arts Tutor	1	1
Facilities Assistant	<u>1</u>	<u>-</u>
	8	6

Stable Solutions staff who are administered by Lambhill Stables, via GCVS: figures are for information only:

Site Manager	1	1
Workshop Tutor	1	1
Landscaper Tutor	1	1
Junior Landscaper	2	-
Trainee	<u>1</u>	<u>2</u>
	6	5
	<u><u>14</u></u>	<u><u>11</u></u>

LAMBHILL STABLES

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

13. Related Party Transactions

David Cruickshank, a Trustee, is also the Executive Director of the charity, a role for which he was paid a salary of £35,000 in the year (2013: £30,625) and a pension contribution of £2,100 (2013: £1,837). He was reimbursed expenses of £857 (2013: £967) during the course of his employment.

During the year, Andrew McGowan, a Trustee, received sessional payments for his services via his business Outstanding Events, amounting to £11,357 (2013: £12,235). At the year-end Lambhill Stables owed £1,080 (2013: £930) in respect of these services.

Lambhill Stables provides a payroll service via GCVS to their wholly owned subsidiary Stable Solutions (Contracting) Ltd and wages are recharged on a monthly basis. Total salaries recharged during the year were £56,249 (2013: £18,978). Total invoices paid on behalf of SSC Ltd were £8,879 (2013: £12,910). SSC Ltd paid a percentage of Lambhill Stables overheads during the year totalling £14,461 (2013: £7,280). At the year-end SSC Ltd owed Lambhill Stables £31,613 (2013: £30,874).

During the year Lambhill Stables paid SSC Ltd £118,935 (2013: £49,359) for work done. At the year-end Lambhill Stables owed SSC Ltd £30,580 (2013: £3,266).

14. Tangible Fixed Assets

	Fixtures, Fittings & equipment £	Property Refurbishment £	Motor Vehicles £	Freehold Property £	Total £
Cost or valuation					
At 1 April 2013	31,379	840,903	8,329	80,000	960,611
Additions	16,800	-	-	-	16,800
Disposals	-	-	-	-	-
At 31 March 2014	48,179	840,903	8,329	80,000	977,411
Depreciation					
At 1 April 2013	21,629	42,046	3,570	6,000	73,245
On disposals	-	-	-	-	-
Charge for the year	7,965	21,023	1,190	2,000	32,178
At 31 March 2014	29,594	63,069	4,760	8,000	105,423
Net book values					
At 31 March 2014	18,585	777,834	3,569	72,000	871,988
At 31 March 2013	9,750	798,857	4,759	74,000	887,366

The net book value at 31 March 2014 represents fixed assets used for charitable purposes.

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2014****15. Investments**

The charity is the sole member of the following company, which is limited by guarantee:

Company	Country of registration or incorporation
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Subsidiary undertakings

Stable Solutions (Contracting) Ltd	Scotland
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Stables Solutions (Contracting) Ltd, for the period ended 30 September 2013, had reserves of (£15,551) and reported a loss in the period of £15,551.

16. Debtors

	2014	2013
	£	£
Trade debtors	12,519	3,759
Group debtors	31,613	30,874
Prepayments and accrued income	13,764	1,159
	<u>57,896</u>	<u>35,792</u>

17. Creditors: Amounts falling due within one year

	2014	2013
	£	£
Trade creditors	35,844	11,139
Other creditors	3,171	2,080
Accruals	852	852
Deferred income	10,000	-
Taxation and social security	173	216
	<u>50,040</u>	<u>14,287</u>

Deferred income relates to a grant for 2014/15 received in advance.

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2014****18. Unrestricted Funds**

	Movement in funds				
	Balance at 1 April 2013	Incoming resources	Expenditure (gains)/losses	Transfers	Balance at 31 March 2014
	£	£	£	£	£
Designated funds:					
Property Refurbishment	798,857	-	21,023	-	777,834
Equipment	9,750	-	7,609	15,720	17,861
Freehold Property	74,000	-	2,000	-	72,000
Motor Vehicles	4,759	-	1,190	-	3,569
	887,366	-	31,822	15,720	871,264
General fund	53,660	61,933	112,354	-	3,239
	941,026	61,933	144,176	15,720	874,503

Purpose of Designated Funds:**Property Refurbishment**

This fund represents the value of stables refurbishment works undertaken by the charity. Where refurbishment works are funded by grants, transfers are made from these grant sources to reflect these costs within this fund. The balance in the fund equals the net book value of the property refurbishment. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of property refurbishment.

Equipment Fund

This fund holds computer and other equipment purchased by the charity. Where equipment is purchased using grants, transfers are made from the relevant restricted funds to cover the cost of acquisition. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of equipment.

Freehold Property

This fund represents the value of the freehold property held by the charity. Where property is funded by grants, transfers are made from these grant sources to reflect these costs within this fund. The balance in the fund equals the net book value of the freehold property. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of freehold property.

Motor Vehicles

This fund holds motor vehicles purchased by the charity. Where motor vehicles are purchased using grants, transfers are made from these grant sources to reflect these costs within this fund. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of motor vehicles.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

19. Restricted Funds

	Movement in funds				
	Balance at 1 April 2013	Incoming resources	Expenditure (gains)/losses	Transfers	Balance at 31 March 2014
	£	£	£	£	£
GHA Neighbourhood Renewal Project	-	29,500	29,500	-	-
Canal Area Committee	-	6,935	6,690	-	245
Heritage Lottery Fund	-	17,200	17,200	-	-
Apprentice Wages	-	7,650	7,069	-	581
Awards for All	-	12,391	12,391	-	-
Tudor Trust	26,250	35,000	35,000	-	26,250
Robertson Trust	11,529	27,000	27,000	-	11,529
People and Communities Fund	-	88,922	79,459	-	9,463
Sport Scotland	-	58,000	58,000	-	-
Community Spaces Scotland	-	-	-	-	-
Fasttrack	-	10,800	10,800	-	-
MKCCPP	-	20,000	4,280	(15,720)	-
Esmee Fairbairn	-	33,957	29,436	-	4,521
BIG GCA	-	6,263	6,263	-	-
Strengthening Communities	-	9,730	356	-	9,374
Occupational Services	2,538	12,960	8,506	-	6,992
BIG Young Start	5,620	8,258	13,878	-	-
Voluntary Action Fund	-	17,562	9,817	-	7,745
	<u>45,937</u>	<u>402,128</u>	<u>355,645</u>	<u>(15,720)</u>	<u>76,700</u>

Transfers represent fixed asset additions, with no carrying restrictions.

Purposes of restricted funds

GHA Neighbourhood Renewal

Award to assist with creation of allotment plots and gardening facilities for GHA tenants.

Canal Area Committee

Small capital projects grant

Heritage Lottery Fund

Award to assist with the creation of heritage trails and heritage events.

Apprentice Wages

Wage funding for four Stable Solutions apprentices.

Awards For All

Award made for the creation of music project "Folk of Lambhill".

Tudor Trust

Award for Programme Manager's salary.

Robertson Trust

Award to part fund the salary for a community gardener and to part fund the salary for the Stable Solutions Site Manager.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

Purpose of Restricted Funds cont'd

People and Communities Fund

Scottish Government award to develop volunteering through to employment.

Sport Scotland Active Places

Award to create a landing stage for water based activities

Big Lottery Community Spaces Scotland – Fast Track

Award to create a further sensory community garden with full disabled access.

Maryhill, Kelvin and Canal Community Planning Partnership

Small capital grants.

Esmee Fairbairn Foundation

Award for office managers salary including overheads and training

Big Lottery Community Spaces Scotland – Development

Award to investigate and report on the adjacent Waterman's Cottage as a possible Volunteer Centre.

Strengthening Communities Fund

Award to develop business opportunities and reduce dependency on grant funding. This fund carried forward also includes a fixed asset balance due to a carrying restriction on capital assets.

Occupational Services

Small NHS award to teach management of allotment plots.

Big Lottery Young Start

Award to create and develop indoor and outdoor youth activities.

Voluntary Action Fund

Award to fund the project "Bringing Older People into Focus"

20. Analysis of Net Assets between Funds

	Tangible Fixed Assets £	Net current assets £	Total £
Restricted funds	724	75,976	76,700
Unrestricted funds	871,264	3,239	874,503
Total funds	<u>871,988</u>	<u>79,215</u>	<u>951,203</u>

21. Control

The charity is controlled by its Directors, the Trustees.