

Registered Company No: SC327607

Registered Charity No: SC038504

LAMBHILL STABLES
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2013

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LAMBHILL STABLES
(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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LAMBHILL STABLES

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name:	Lambhill Stables
Registered Office and Operational Address:	11 Canal Bank North Lambhill Bridge Glasgow G22 6RD
Charity Registration Number:	SC038504
Company Registration Number:	SC327607
Directors:	Jim Mackechnie David Cruickshank Kieran Wild John McVicar Andrew McGowan Stephanie Simpson Patricia Arnold
Co-opted Directors:	George Mitchell Tracey Peedle
Company Secretary:	Andrew McGowan
Accountants:	Brett Nicholls Associates 12 Nottingham Avenue Glasgow G12 0LF
Independent Examiners:	Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
Bankers:	Co-operative Bank 29 George Street Glasgow G1 3PF Royal Bank of Scotland 249 Saracen Street Glasgow G22 5JW

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The Trustees are pleased to present this report together with the financial statements of the charity for the year ended 31 March 2013. The legal and administrative information on page one forms part of this report.

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law.

The Trustees/Directors who served during the year and since the year end (unless otherwise stated) were as follows:

Jim Mackechnie	Chair (appointed 08.05.12)
John McVicar	Deputy Chair
David Cruickshank	Executive Director
Andrew McGowan	Treasurer and Company Secretary
William Mitchell	Director (resigned 09.08.12)
Kieran Wild	Director
Stephanie Simpson	Director
Patricia Arnold	Director

Co-opted Directors:

Steven Cole	resigned 13.12.12
George Mitchell	
Tracey Peedle	appointed 10.01.13

Structure, Governance and Management

Governing Document

The company was incorporated on 11 July 2007 and was granted charitable status by the Office of the Scottish Charity Regulator on 30 July 2007. Membership is open to any individual who is ordinarily resident in and around the Lambhill area of Glasgow, and to any voluntary sector body operating within the area and who wishes to further the aims and objectives of the company.

The constitution of the company is its Memorandum and Articles of Association which requires that every member of the company undertakes to contribute an amount not exceeding £1 in the event of the company being wound up.

Recruitment and Appointment of Trustees

The member directors are appointed at the Annual General Meeting with vacancies between meetings filled by the Board. One third of the member directors retire by rotation each year and are eligible for re-appointment. The co-opted directors are appointed by the Board and retire at each Annual General Meeting, but are eligible for re-appointment by the Board thereafter.

Risk Management

Lambhill Stables carries out risk management on a regular basis. Directors and staff identify and report risks in their areas of operation and the Board considers what actions, if any, are appropriate to mitigate those risks.

LAMBHILL STABLES

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Objectives and Activities

The principal Objects of the company as set out in its Memorandum of Association are:

- To preserve, for the benefit of the general public, the historical, architectural and constructional heritage that may exist in and around the Lambhill area of Glasgow ("**the Operating Area**");
- To provide within the Operating Area in the interests of social welfare, facilities for recreation and other leisure time occupation for the benefit of the general public;
- To advance education through promotion of the arts and in relation to ecology, biodiversity, renewables and recycling, particularly among residents of the Operating Area;
- To relieve poverty, primarily among residents of the Operating Area;
- To provide and/or promote training, particularly in such skills as will assist the participants in obtaining paid employment;
- To relieve unemployment, particularly among residents of the Operating Area, in such ways as may be thought fit, including assistance to find employment.

With a view to achieving these Objects, the company will:

- restore and enhance the formerly derelict Lambhill Stables as an important historical landmark, community hub and environmental amenity.
- create two adjacent community gardens which will be used to develop innovative community-based activities.
- set up a social enterprise to create opportunities for local residents to transform their lives through relevant occupational training and employment.

Achievements and Performance

Lambhill Stables is proud to represent a community that decided it would not shy away from the complex problems that it faced, and would not wait for other agencies or organisations to take action. Instead, the community came together to tackle community development and economic growth and was successful through all its funding in:

- Engaging over 1,500 local people in community ownership and development.
- Attracting an active membership of 250 local residents who elect a Board of Directors at each AGM.
- Bringing over £1 million of capital investment into the community.
- Working with over 20 public, private and third sector organisations.
- Restoring the derelict B-listed building of Lambhill Stables into a vibrant community hub, providing facilities and services for 7 external users and 8 new groups, and a year-round programme of activities which promotes health, well-being and new skills.
- Creating a 1-acre Community Garden which offers therapeutic and educational volunteering opportunities and grows over 40 kinds of vegetables, 20 herbs and 6 fruits.
- Reclaiming 9 acres of former allotments which had descended into a 'no go zone' for criminal and anti-social behaviour, and rolling out a programme of 20 new plots a year for local residents.
- Diverting over 290 tonnes of waste from landfill.
- Achieving over 6,000 volunteer hours in 2012/13 alone.
- Working with 13 local schools and engaging over 1400 young people.
- Creating a heritage hub and outdoor classrooms where intergenerational interaction goes hand in hand with research and educational displays.
- Developing a social enterprise company called "Stable Solutions (Contracting) Ltd" which was formally launched on the 1st of October 2012.

LAMBHILL STABLES

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Achievements and performance cont'd

- Achieving meaningful community ownership and engagement despite significant challenges.
- Not only running employment programmes, but actually creating 3.5 FTE non-grant reliant jobs in the last 18 months for individuals who were previously unemployed. In addition, we have created 3 FTE trainee positions (50% grant-funded) in an area of little economic activity and during a recession.

We believe that our model is very transferable and can be adopted by many areas like ours across the country.

We have begun on road to greater self-sufficiency with our trading subsidiary and contributions from room bookings and the sale of goods and services, but this is a long-term part of our work and will take another 2-5 years to come fully to fruition.

"I was new in the door and encouraged into the discussions of an important development of part of the project." Garden Volunteer, male, 40s, ex-addict.

"I appreciate the community ethos and the environmentally sound recycling." Garden Volunteer, male, 40s, learner.

"There are no fences and no locks in the garden, we are trying do constructive things in communities." Garden Volunteer, male, 40s, community member.

"You look ten years younger out in the fresh air working." Garden Volunteer, male, 40s, employability/mental health.

"It gets me out of the house, I like the routine." Garden Volunteer, male, 60s, health referral.

"It's nice to come along and be with nice people." Garden Volunteer, male, 50s, health referral.

"Open air is why I came." Garden Volunteer, male, 50s, health referral.

"I like to salvage and make things for the garden." Garden Volunteer, male, 30s, employability.

"Excellent experience, loads of useful information for our garden from brilliant and very friendly staff. A beneficial atmosphere for the pupils." Russell Moore, Parkhill Secondary.

"This is a valuable asset to our community." Jacqueline Hunter, Cadder.

"I volunteer at the Stables [in the garden]. It is a friendly, creative place. I and many others are gaining skills, confidence, environmental awareness – it's bringing a community together to make life better for everyone." Agnes Grout, Maryhill.

"A fabulous facility for part of Glasgow that was in dire need of some positive action. It has given my aunty (89 years old) a new lease of life." – Alison McGhee, Milngavie.

"Exciting new project which has developed so rapidly in first few years yet has ideas and the capacity to develop and involve even more of the local community in an area deprived of other resources." Dorothy Brunton, Gardner St.

"It is an inspiring place, providing excellent opportunities and helping to improve the environment and community." Andrew Ross, Foxes Grove.

"I come here three days a week [to volunteer in the garden], it makes me feel alive again, and the people are friendly and helpful. If you take the staff away I'll become a cabbage again." John Anderson, Maryhill.

"The Stables has brought the heart back to into Lambhill." James and Sandra Docherty, Erradale St.

LAMBHILL STABLES

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Financial Review

The Statement of Financial Activities shows total incoming resources for the year of £496,254 (2012: £417,501). A total of £986,963 was retained in accumulated funds at the year-end (2012: £959,806).

Reserves Policy

The policy is to maintain unrestricted funds, which are the free reserves of the charity, at a level sufficient to cover management, administration and support costs for three months of £75,000. The current level of unrestricted reserves is £53,660. Although this is currently lower than £75,000 the charity will be working towards improving the situation during the financial year 2013-2014.

Plans for future periods

- Establish Lambhill Campus Development Trust.
- Complete the proposed Lambhill Campus plans.
- Complete the second community garden which will have full access and be known as "The Sensory Garden".
- Establish a paddle sports centre based on a new canal landing outside the Stables building.
- Bring the site of the former St Joan of Arc Secondary School into community ownership, and create a Bunkhouse, a Residential Training Facility and an Outdoor Activity Hub.
- Develop a programme of accredited training which celebrates natural and cultural heritage including the local SSSIs of Possil Marshes, the Wilderness Plantation and the World Heritage Site of the Antonine Wall. The skills range will include conservation, estate management, green and renewable technologies and standard construction trades.
- Secure a lease on the adjacent Waterman's Cottage, now owned by Scottish Water, to create a Volunteer Centre.
- Complete the full restoration of Lambhill Allotments and extend home-grown food production on the site.
- Bring the site of the former Kingarth House Care Home into community ownership to develop the site as an amenity, subject to community consultation.
- Create further greenspaces from gap sites and derelict land in partnership with Scottish Canals, Glasgow City Council, the Canals Partnership and East Dunbartonshire Council.
- Create new woodlands on three former landfill sites at Summerston, Mavis Valley and Wilderness, in partnership with Buchley Eco Centre. In addition to creating accessible recreational trails and leisure spaces, we will pilot Coppice Management Systems for bio-fuel and charcoal production.
- Create a network of heritage trails, healthy walkways, cycle paths and green corridors between the new and existing community spaces.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Trustees' Responsibilities

The trustees (who are also directors of Lambhill Stables for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

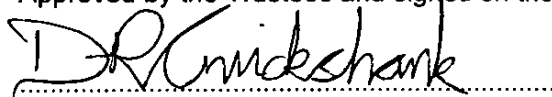
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by;



Name: David Cruickshank

Date: 6 June 2013.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LAMBHILL STABLES

I report on the accounts of the charity for the year ended 31 March 2013, which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wylie & Bisset LLP

Jenny Simpson BSc (Hons) FCA DChA
Wylie & Bisset LLP
Chartered Accountants
168 Bath Street
Glasgow
G2 4TP

Date: 17 June 2013

LAMBHILL STABLES
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDING 31 MARCH 2013

	Note	Unrestricted £	Restricted £	2013 Total £	2012 Total £
Incoming Resources					
Incoming resources from voluntary funds					
Activities for generating funds	3	73,384	6,680	80,064	92,888
Investment income	4	484	-	484	320
Incoming resources for charitable activities	5	31,852	383,854	415,706	324,293
Total Incoming Resources		<u>105,720</u>	<u>390,534</u>	<u>496,254</u>	<u>417,501</u>
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	6	-	-	-	2,240
Fundraising trading; cost of goods sold and other costs	7	59,052	-	59,052	48,990
Charitable Activities	8	33,986	375,207	409,193	382,619
Governance costs	9	852	-	852	834
Total Resources Expended		<u>93,890</u>	<u>375,207</u>	<u>469,097</u>	<u>434,683</u>
Net incoming/(outgoing) resources before transfers		11,830	15,327	27,157	(17,182)
Transfers		-	-	-	-
Net income/(expenditure) for the year		<u>11,830</u>	<u>15,327</u>	<u>27,157</u>	<u>(17,182)</u>
Reconciliation of Funds					
Total funds brought forward	17,18	929,196	30,610	959,806	976,988
Total funds carried forward	17,18	<u>941,026</u>	<u>45,937</u>	<u>986,963</u>	<u>959,806</u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

LAMBHILL STABLES**(A company limited by guarantee)****BALANCE SHEET AT 31 MARCH 2013**

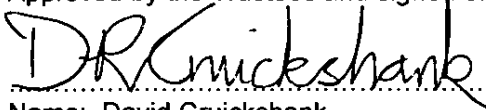
	Notes	£	2013 £	2012 £
FIXED ASSETS				
Tangible Assets	13		<u>887,366</u>	<u>910,932</u>
			887,366	910,932
CURRENT ASSETS				
Debtors	15	35,792		54,028
Cash at bank and in hand		<u>78,092</u>		<u>44,815</u>
		113,884		98,843
Creditors: amounts falling due within one year	16	<u>(14,287)</u>		<u>49,969</u>
NET CURRENT ASSETS			99,597	48,874
NET ASSETS			<u>986,963</u>	<u>959,806</u>
Unrestricted Funds				
Designated Funds	17	887,366		910,932
General Funds	17	<u>53,660</u>		<u>18,264</u>
			941,026	929,196
Restricted Funds	18		45,937	30,610
TOTAL FUNDS			<u>986,963</u>	<u>959,806</u>

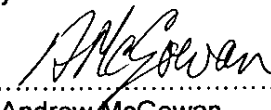
For the year ended 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These Accounts have been prepared in accordance with provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:


Name: David Cruickshank


Name: Andrew McGowan

Date: 6 June 2013

Company registration no: SC327607

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

LAMBHILL STABLES

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting Policies (continued)

d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on a appropriate basis e.g. floor areas, per capita or estimated usage.

e) Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised, including any incidental expenses of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property Refurbishment	-	40 year life, straight line
Freehold buildings	-	40 year life, straight line
Fixtures and fittings	-	33% straight line
Motor vehicles	-	7 year life, straight line

No depreciation is provided on freehold land.

f) Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

LAMBHILL STABLES
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting Policies (continued)

g) Investments

Fixed Asset Investments are stated at cost less provision for diminution in value.

h) Group Accounts

The charity is entitled to exemption from preparing consolidated accounts under section 18 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Activities for Generating Funds

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
Earned Income	73,384	6,680	80,064	92,888
	<u>73,384</u>	<u>6,680</u>	<u>80,064</u>	<u>92,888</u>

4. Investment Income

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
Interest Received	484	-	484	320
	<u>484</u>	<u>-</u>	<u>484</u>	<u>320</u>

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2013****5. Incoming Resources from Charitable Activities**

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
British Waterways Contract	7,000	-	7,000	-
Big Young Start	-	41,286	41,286	-
Open Spaces	-	5,001	5,001	-
Lord Provost Fund	-	9,800	9,800	-
Heritage Lottery	-	17,200	17,200	-
Criminal Justice Authority	-	20,000	20,000	-
Glasgow Social Eco Dev Fund	19,562	-	19,562	-
Robertson Trust	-	27,000	27,000	-
NHS Health Improvements	-	4,975	4,975	-
People & Communities Fund	-	55,902	55,902	-
Tudor Trust	-	35,000	35,000	-
Climate Challenge Fund	-	-	-	162,368
Donations	3,290	-	3,290	2,955
GCC – Canal Area Committee	-	-	-	4,611
Awards for All (Music)	-	1,155	1,155	10,634
BIG GCA	-	148,649	148,649	27,513
Youth Services Unit 7	2,000	-	2,000	2,548
British Science Association	-	-	-	350
Stable Solutions	-	-	-	72,672
Apprentice Wages	-	15,816	15,816	21,752
Community Food & Health	-	-	-	2,890
MKCCPP	-	2,070	2,070	11,000
St Nicholas Care Fund	-	-	-	5,000
	<u>31,852</u>	<u>383,854</u>	<u>415,706</u>	<u>324,293</u>

6. Costs of Generating Voluntary Income

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
Consultancy Fees	-	-	-	2,240
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,240</u>

7. Fundraising trading: costs of goods sold and other costs

	Unrestricted £	Restricted £	2013 Total £	2012 Total £
Stable Solutions	59,052	-	59,052	48,990
	<u>59,052</u>	<u>-</u>	<u>59,052</u>	<u>48,990</u>

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2013****8. Resources Expended- Charitable Activities**

	Direct Costs £	Support Costs £	2013 Total £	2012 Total £
Projects and Activity Costs	24,416	-	24,416	17,517
Staff Costs	173,281	-	173,281	226,459
Premises Costs	99,919	-	99,919	24,479
Running Costs	23,602	-	23,602	23,774
Motor & Travel Costs	2,319	-	2,319	776
Legal & Professional Fees	57,264	-	57,264	56,964
Depreciation	28,392	-	28,392	32,650
	<u>409,193</u>	<u>-</u>	<u>409,193</u>	<u>382,619</u>

9. Governance Costs

	Direct costs £	Support costs £	2013 Total £	2012 Total £
Independent Examination	852	-	852	834
	<u>852</u>	<u>-</u>	<u>852</u>	<u>834</u>

10. Net Incoming Resources for the Year

This is stated after charging:

	2013 £	2012 £
Depreciation	28,392	32,650
Independent examiner's remuneration	<u>852</u>	<u>834</u>

11. Staff Costs and Numbers

Staff costs were as follows:

	2013 £	2012 £
Salaries and wages	187,130	216,881
Social security costs	14,395	16,501
Other pension costs	1,837	700
Total	<u>203,362</u>	<u>234,082</u>

No employee received emoluments of more than £60,000.

LAMBHILL STABLES

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

11. Staff Costs and Numbers cont'd

The posts employed during the year were:

	2013 Number	2012 Number
Programme manager	1	1
Volunteer co-ordinator	1	-
Community Gardener Tutor	1	1
Landscaping Tutor	1	-
Offices and Activities Manager	1	1
Heritage Officer & Arts Tutor	1	-

Stable Solutions staff who are administered by Lambhill Stables, via GCVS: figures are for information only:

Site Manager	1	-
Workshop Tutor	1	-
Landscaper	1	1
Trainee	2	4
	<u>11</u>	<u>8</u>

12. Related Party Transactions

Kieran Wild, a Trustee, received a payment of £Nil (2012: £200) in relation to the provision of IT services during the year.

David Cruickshank, a Trustee, is also the Executive Director of the charity, a role for which he was paid a salary of £30,625 in the year (2012: £35,000) and a pension contribution of £1,837 (2012: £700). He was reimbursed expenses of £967 (2012: £1,257) during the course of his employment.

During the year, Andrew McGowan, a Trustee, received sessional payments for his services via his business Outstanding Events, amounting to £12,235. At the year-end Lambhill Stables owed £930 in respect of these services.

During the year the charity set up a wholly owned subsidiary Stable Solutions (Contracting) Ltd, Lambhill Stables provides a payroll service via GCVS to Stable Solutions (Contracting) Ltd's and wages are recharged on a monthly basis. Total salaries recharged during the year were £18,978. Total invoices paid on behalf of SSC Ltd were £12,910. SSC Ltd paid a percentage of Lambhill Stables overheads during the year totalling £7,280. At the year-end SSC Ltd owed Lambhill Stables £30,874.

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2013****13. Tangible Fixed Assets**

	Fixtures, Fittings & equipment £	Property Refurbishment £	Motor Vehicles £	Freehold Property £	Total £
Cost or valuation					
At 1 April 2012	26,553	840,903	8,329	80,000	955,785
Additions	4,826	-	-	-	4,826
Disposals	-	-	-	-	-
At 31 March 2013	<u>31,379</u>	<u>840,903</u>	<u>8,329</u>	<u>80,000</u>	<u>960,611</u>
Depreciation					
At 1 April 2012	17,450	21,023	2,380	4,000	44,853
On disposals	-	-	-	-	-
Charge for the year	4,179	21,023	1,190	2,000	28,392
At 31 March 2013	<u>21,629</u>	<u>42,046</u>	<u>3,570</u>	<u>6,000</u>	<u>73,245</u>
Net book values					
At 31 March 2013	<u>9,750</u>	<u>798,857</u>	<u>4,759</u>	<u>74,000</u>	<u>887,366</u>
At 31 March 2012	<u>9,103</u>	<u>819,880</u>	<u>5,949</u>	<u>76,000</u>	<u>910,932</u>

The net book value at 31 March 2013 represents fixed assets used for charitable purposes.

14. Investments

The charity is the sole member of the following company, which is limited by guarantee:

Company	Country of registration or incorporation
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Subsidiary undertakings

Stable Solutions (Contracting) Ltd	Scotland
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Stables Solutions (Contracting) Ltd was incorporated on the 9th July 2012 and started trading on the 1st October 2012 and has not prepared any financial statements to date.

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2013****15. Debtors**

	2013 £	2012 £
Trade debtors	3,759	11,090
Group debtors	30,874	-
Prepayments and accrued income	1,159	42,938
	<u>35,792</u>	<u>54,028</u>

16. Creditors: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	11,139	24,138
Other creditors	2,080	8,418
Accruals	852	17,200
Taxation and social security	216	213
	<u>14,287</u>	<u>49,969</u>

17. Unrestricted Funds

	Balance at 31 March 2012 £	Movement in funds			Balance at 31 March 2013 £
		Incoming resources £	Expenditure (gains)/losses £	Transfers £	
Designated funds:					
Property Refurbishment	819,880	-	21,023	-	798,857
Equipment	9,103	-	4,179	4,826	9,750
Freehold Property	76,000	-	2,000	-	74,000
Motor Vehicles	5,949	-	1,190	-	4,759
	<u>910,932</u>	<u>-</u>	<u>28,392</u>	<u>4,826</u>	<u>887,366</u>
General fund	18,264	105,720	65,498	(4,826)	53,660
	<u>929,196</u>	<u>105,720</u>	<u>93,890</u>	<u>-</u>	<u>941,026</u>

Purpose of Designated Funds:**Property Refurbishment**

This fund represents the value of stables refurbishment works undertaken by the charity. Where refurbishment works are funded by grants, transfers are made from these grant sources to reflect these costs within this fund. The balance in the fund equals the net book value of the property refurbishment. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of property refurbishment.

Equipment Fund

This fund holds computer and other equipment purchased by the charity. Where equipment is purchased using grants, transfers are made from the relevant restricted funds to cover the cost of acquisition. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of equipment.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

17. Purpose of Designated Funds cont'd

Freehold Property

This fund represents the value of the freehold property held by the charity. Where property is funded by grants, transfers are made from these grant sources to reflect these costs within this fund. The balance in the fund equals the net book value of the freehold property. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of freehold property.

Motor Vehicles

This fund holds motor vehicles purchased by the charity. Where motor vehicles are purchased using grants, transfers are made from these grant sources to reflect these costs within this fund. Each year depreciation is charged against the fund thus reducing the balance on the fund to the net book value of motor vehicles.

18. Restricted Funds

	Movement in funds				
	Balance at 1 April 2012	Incoming resources	Expenditure (gains)/losses	Transfers	Balance at 31 March 2013
	£	£	£	£	£
Criminal Justice	-	20,000	20,000	-	-
Heritage Lottery	-	17,200	17,200	-	-
Awards for All	9,753	-	9,753	-	-
Apprentice Wages	-	15,816	15,816	-	-
Youth Services Unit 7	2,294	-	2,294	-	-
Tudor Trust	-	35,000	8,750	-	26,250
Robertson Trust	416	27,000	15,887	-	11,529
BIG GCA	10,705	76,184	86,889	-	-
Community Food and Health	2,092	-	2,092	-	-
GCC Open Spaces	-	5,001	5,001	-	-
St Nicholas Care Fund	5,000	-	5,000	-	-
MKCCPP	-	2,070	2,070	-	-
British Science Association	350	-	350	-	-
Community Spaces Scotland	-	-	-	-	-
Fasttrack	-	75,300	75,300	-	-
Lord Provost Fund	-	9,800	9,800	-	-
Community Spaces Scotland	-	-	-	-	-
Development	-	5,000	5,000	-	-
Occupational Services	-	4,975	2,437	-	2,538
BIG Young Start	-	41,286	35,666	-	5,620
People & Communities Fund	-	55,902	55,902	-	-
	<u>30,610</u>	<u>390,534</u>	<u>375,207</u>	<u>-</u>	<u>45,937</u>

Purposes of restricted funds

Criminal Justice Authority (Payback for Playing Fields)

Award for small capital purchases.

Heritage Lottery Fund

Award to assist with the creation of heritage trails and heritage events.

LAMBHILL STABLES

(A company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

18. Purposes of restricted funds cont'd

Awards For All

Award made for the creation of music project "Folk of Lambhill".

Apprentice Wages

Wage funding for four Stable Solutions apprentices.

Youth Services Unit 7

Award received from Glasgow Life to pay the rent on premises at Drynoch Place containing outdoor equipment.

Tudor Trust

Award for Programme Manager's salary.

Robertson Trust

Award to part fund the salary for a community gardener and to part fund the salary for the Stable Solutions Site Manager.

Community Food and Health

Award to assist with the creation of a Community Cafe.

Glasgow City Council Open Spaces

Awards for the enhancement and maintenance of green spaces for local communities.

St Nicholas Care Fund

Contribution to volunteer and core costs.

Maryhill, Kelvin and Canal Community Planning Partnership

Small capital grants.

British Science Association

Award to create visual material for a science-themed schools week.

Big Lottery Community Spaces Scotland – Fast Track

Award to create a further sensory community garden with full disabled access.

Lord Provost's Fund

Award for reconstruction of vandalised 'Potting Shed'.

Big Lottery Community Spaces Scotland – Development

Award to investigate and report on the adjacent Waterman's Cottage as a possible Volunteer Centre.

Occupational Services

Small NHS award to teach management of allotment plots.

Big Lottery Young Start

Award to create and develop indoor and outdoor youth activities.

People and Communities Fund

Scottish Government award to develop volunteering through to employment.

LAMBHILL STABLES**(A company limited by guarantee)****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2013****19. Analysis of Net Assets between Funds**

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	-	45,937	45,937
Unrestricted funds	887,366	53,660	941,026
Total funds	<u>887,366</u>	<u>99,597</u>	<u>986,963</u>

20. Control

The charity is controlled by its Directors, the Trustees.