Registered Number SC327554

KITCHEN FINESSE (HIGHLAND) LIMITED

Abbreviated Accounts

31 July 2016

KITCHEN FINESSE (HIGHLAND) LIMITED **Registered Number SC327554**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	11,125	14,593
		11,125	14,593
Current assets			
Stocks		15,447	15,771
Debtors		59,990	35,835
Cash at bank and in hand		49,298	53,745
		124,735	105,351
Creditors: amounts falling due within one year		(96,814)	(108,181)
Net current assets (liabilities)		27,921	(2,830)
Total assets less current liabilities		39,046	11,763
Creditors: amounts falling due after more than one year		(5,492)	(9,848)
Total net assets (liabilities)		33,554	1,915
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		33,454	1,815
Shareholders' funds		33,554	1,915

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2016

And signed on their behalf by:
Paul Craig Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy
Turnover consists of the sales value (excluding VAT) of all work done in the period under contracts to supply goods and services to third parties. It includes the relevant proportion of contract values where work is partially performed in the period.

Tangible assets depreciation policy
Fixed Assets are stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% reducing balance
Motor Vehicles - 25% reducing balance

Valuation information and policy
Leasing and hire purchase commitments
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Going Concern

The directors have concluded that there are no material uncertainties which may cast significant doubt about the ability of the company to continue to trade for the foreseeable future. They have therefore adopted the going concern basis for the preparation of the accounts.

2 **Tangible fixed assets**

£

Cost	
At 1 August 2015	41,866
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	41,866
Depreciation	
At 1 August 2015	27,273
Charge for the year	3,468
On disposals	-
At 31 July 2016	30,741
Net book values	
At 31 July 2016	11,125
At 31 July 2015	14,593

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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